



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	97,410	0	0	97,410	96,529
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	0	0	0	0	0
Other	6	0	0	0	0	0
		97,410	0	0	97,410	96,529
Sale of Investments						
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		0	0	0	0	0
Total Receipts		97,410	0	0	97,410	96,529
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	73,541	13,314	0	86,855	86,293
Investment costs		0	0	0	0	0
Other		0	0	0	0	0
		73,541	13,314	0	86,855	86,293
Purchase of Investments						
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		0	0	0	0	0
Total Payments		73,541	13,314	0	86,855	86,293
Net receipts / (payments)		23,869	-13,314	0	10,555	10,236
Transfers between funds		-13,314	13,314	0	0	0
Net movement in funds		10,555	0	0	10,555	10,236
Funds brought forward		64,896	-10,000	0	54,896	54,660
Funds carried forward		75,451	-10,000	0	65,451	64,896



**CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	64,896	-10,000	0	54,896	54,660
Net movement in funds	10,555	0	0	10,555	10,236
	-----	-----	-----	-----	-----
Bank and Cash at end of year	75,451	-10,000	0	65,451	64,896
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				19,000	19,279
Bank Current Accounts				56,451	45,617
Cash in Hand				0	0
				-----	-----
				65,451	64,896
				=====	=====
Other Assets					
Fixed Assets – Note 7					
- Church Buildings, Hall & Contents				1,139,836	1,060,312
- Manse Buildings & Contents				0	0
Investments – Note 8					
				0	0
				-----	-----
				1,139,836	1,060,312
				=====	=====
Liabilities					
Loans					
				0	0
Other					
				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Session at a meeting on 30th October 2024 and signed on its behalf by

Joel Loughridge

30th October 2024

David Loughridge

30th October 2024



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	74,450	0	0	74,450	77,982
Donations and gifts	4,040	0	0	4,040	200
Gift Aid	18,920	0	0	18,920	18,347
Legacies and bequest	0	0	0	0	0
	97,410	0	0	97,410	96,529



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities:					
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities:					
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Presbytery fees	149	0	0	149	146
Ministry and support staff costs	34,654	0	0	34,654	32,535
Congregational running expenses	38,738	0	0	38,738	22,125
Donations to Missions and charities	0	13,314	0	13,314	31,487
Governance costs	0	0	0	0	0
	73,541	13,314	0	86,855	86,293

9. FIXED ASSETS

The congregation owns the Church premises situated at Drumbare Road, Cloughmills, Co Antrim and the associated fixtures, fittings, plant and machinery.

These have an insurance value of £ 1,139,836 at last renewal date.



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

10. Summary of Accounts

	<u>Balance at Start</u>	<u>Receipts</u>	<u>Payments</u>	<u>Tfr In</u>	<u>Tfr Out</u>	<u>Surplus/ Deficit</u>	<u>Balance at End</u>
<u>Unrestricted Funds</u>							
General Fund	19,279	86,576	73,541	0	13,314	-279	19,000
Building Fund	55,617	10,835	0	0	0	10,835	66,452
	74,896	97,410	73,541	0	13,314	10,555	85,451
<u>Restricted Funds</u>							
Missions	0	0	4,300	4,300	0	0	0
Appeals	0	0	4,770	4,770	0	0	0
Loans	-10,000	0	0	0	0	0	-10,000
Sabbath School	0	0	392	392	0	0	0
Youth Clubs	0	0	919	919	0	0	0
Holiday Bible Club	0	0	2,046	2,046	0	0	0
Specified Donations	0	0	887	887	0	0	0
	-10,000	0	13,314	13,314	0	0	-10,000
	64,896	97,410	86,855	13,314	13,314	10,555	75,451