



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	96,529	0	0	96,529	72,789
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	0	0	0	0	0
Other	6	0	0	0	0	0
		96,529	0	0	96,529	72,789
Sale of Investments						
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		0	0	0	0	0
Total Receipts		96,529	0	0	96,529	72,789
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	54,806	31,487	0	86,293	70,503
Investment costs		0	0	0	0	0
Other		0	0	0	0	0
		54,806	31,487	0	86,293	70,503
Purchase of Investments						
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		0	0	0	0	0
Total Payments		54,806	31,487	0	86,293	70,503
Net receipts / (payments)		41,723	-31,487	0	10,236	2,286
Transfers between funds		-31,487	31,487	0	0	0
Net movement in funds		10,236	0	0	10,236	2,286
Funds brought forward		64,660	0	0	64,660	52,374
Funds carried forward		74,896	0	0	74,896	54,660



**CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	64,660	0	0	64,660	52,374
Net movement in funds	10,236	0	0	10,236	2,286
	-----	-----	-----	-----	-----
Bank and Cash at end of year	74,896	0	0	74,896	54,660
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				19,279	20,450
Bank Current Accounts				55,617	44,210
Cash in Hand				0	0
				-----	-----
				74,896	54,660
				=====	=====
Other Assets					
Fixed Assets – Note 7					
- Church Buildings, Hall & Contents				1,139,835	1,060,312
- Manse Buildings & Contents				0	0
Investments – Note 8				0	0
				-----	-----
				1,139,835	1,060,312
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Session at a meeting on 24th October 2023 and signed on its behalf by

Joel Loughridge

30th October 2023

David Loughridge

30th October 2023

CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Loose collections	77,982	0	0	77,982	56,045
Donations and gifts	200	0	0	200	0
Gift Aid	18,347	0	0	18,347	16,740
Legacies and bequest	0	0	0	0	0
	<u>96,529</u>	<u>0</u>	<u>0</u>	<u>96,529</u>	<u>72,789</u>



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities:					
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities:					
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2022

8. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Presbytery fees	146	0	0	146	140
Ministry and support staff costs	32,535	0	0	32,535	30,875
Congregational running expenses	22,125	0	0	22,125	18,184
Donations to Missions and charities	0	31,487	0	31,487	21,308
Governance costs	0	0	0	0	0
	54,806	31,487	0	86,293	70,503

9. FIXED ASSETS

The congregation owns the Church premises situated at Drumbare Road, Cloughmills, Co Antrim and the associated fixtures, fittings, plant and machinery.

These have an insurance value of £ 1,139,835 at last renewal date.



CLOUGHMILLS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2022

10. Summary of Accounts

	<u>Balance at Start</u>	<u>Receipts</u>	<u>Payments</u>	<u>Tfr In</u>	<u>Tfr Out</u>	<u>Surplus/ Deficit</u>	<u>Balance at End</u>
<u>Unrestricted Funds</u>							
General Fund	20,450	85,122	54,806	0	31,487	-1,171	19,279
Building Fund	44,210	11,407	0	0	0	11,407	55,617
	64,660	96,529	54,806	0	31,487	10,236	74,896
<u>Restricted Funds</u>							
Missions	0	0	4,970	4,970	0	0	0
Appeals	0	0	5,350	5,350	0	0	0
Loans	0	0	0	0	0	0	0
Sabbath School	0	0	409	409	0	0	0
Youth Clubs	0	0	382	382	0	0	0
Holiday Bible Club	0	0	1,900	1,900	0	0	0
Specified Donations	0	0	18,476	18,476	0	0	0
	0	0	31,487	31,487	0	0	0
	64,660	96,529	86,293	31,487	31,487	10,236	74,896