

# **THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Financial Statements  
for the year ended 31 December 2018**

**Registered Charity in Northern Ireland (NIC106408)**

## **THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT**

The Trustees present their Financial Statements for the year ended 31 December 2018 including a Statement of Assets and Liabilities as at that date.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Ards Presbytery of the Presbyterian Church in Ireland  
Clerk of Presbytery, Rev J H Flaherty  
17 Ballywalter Road  
Millisle  
BT22 2HS  
Registered Charity in Northern Ireland (NIC106408)

### **FINANCIAL REVIEW**

The Presbytery's main source of income is an assessment that is levied on the congregations assigned to it and £22670 was received in the current year (£19647 in previous year, 2017).

Course Fees (Handling the Word)	£ 1200
Investment Income	£ 111
Total Income	£23981

Total expenditure increased from £20401 to £22530. This includes a payment made to the Clerk of Presbytery for the responsibilities of that position and allowances paid to other appointed Presbytery personnel.

Included in the total amount of expenditure £ 350 was paid to 3<sup>rd</sup> party charities as agreed.

Given the total income and expenditure £ 1451 was held as surplus for the year and added to the total assets of Presbytery the balance held is £19815.

## STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the Presbytery in accordance with applicable law and generally accepted accounting practice.

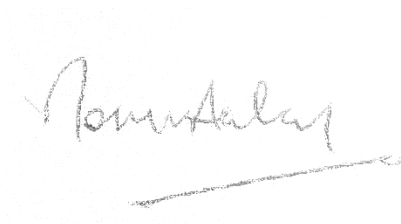
As the Presbytery's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Presbytery's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the Presbytery and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

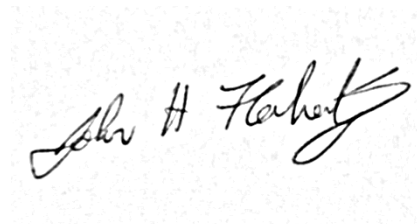
Approved by the Presbytery at a meeting on 1st October 2019 and signed on its behalf by

[Name] Rev Norman McAuley

[Name] Rev John Flaherty



[Date] 1<sup>st</sup> October 2019



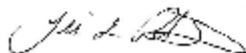
[Date] 1<sup>st</sup> October 2019

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

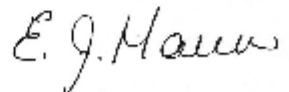
**AUDITED ACCOUNTS**

PRESBYTERY OF ARDS - INCIDENTAL FUND - 1 JANUARY - 31 DECEMBER 2018

<u>2017</u>	<u>INCOME</u>	<u>2018</u>
19647	Fees from Congregations	22670
10	Bank Interest	11
0	Handling the Word Conference	1200
<u>170</u>	Progressive Building Society Interest	<u>100</u>
19827		23981
8355	Opening balance - Danske Bank (1 January 2018)	7611
<u>10583</u>	Opening balance - Progressive Building Society (2018)	<u>10753</u>
38765		42345
	<b>EXPENDITURE</b>	
11604	Clerk - Allowance	12667
1284	Moderator - Allowance	1300
1284	Convenors - Finance Committee	1309
1284	Consultations	1309
772	Students	785
772	Ordination of Elders	785
513	Mission	523
641	Architect - Honorarium	654
100	Treasurer - Education Board	100
200	Treasurer - Incidental Fund	200
150	Students' Book Allowances	150
350	Grants to Missionaries under care of Presbytery	350
36	Bank Fees	37
260	Presbytery Ministers' Family Day	0
137	Insurance	140
106	Stamps, Stationery and Photocopying	138
300	Movilla donation (Heat)	300
0	Youth Events	503
0	Pulpit Fees	136
0	Board of Education Grant	175
0	Handling the Word Conference	500
<u>408</u>	Gifts	<u>0</u>
20401		22530
7611	Closing balance - Danske Bank (31 December 2018)	8962
<u>10753</u>	Closing balance - Progressive Building Society (2018)	<u>10853</u>
38765		42345



Miss Jill Robinson - Auditor  
15th January 2019



Mrs E Jean Merrin - Treasurer

**THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2018**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	22670			22670	19647
Charitable activities	3	1200			1200	
Investment Income	4	111			111	180
Other	5					
		-----	-----	-----	-----	-----
		23981			23981	19827
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		23981			23981	19827
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds						
Charitable activities	6	22530			22530	20401
Investment costs						
Other						
		-----	-----	-----	-----	-----
		22530			22530	20401
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		22530			22530	20401
		-----	-----	-----	-----	-----
Net receipts / (payments)		1451			1451	(574)
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		1451			1451	(574)
Funds brought forward		18364			18364	18938
		-----	-----	-----	-----	-----
Funds carried forward	7	19815			19815	18364
		=====	=====	=====	=====	=====

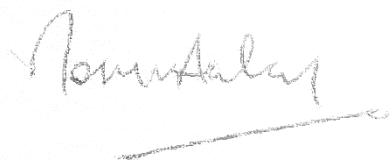
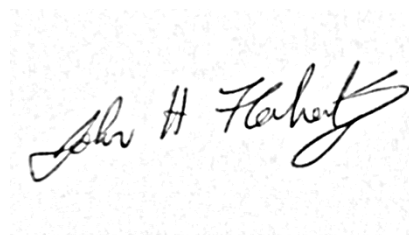
**THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2018**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	18364			18364	18938
Net movement in funds	1451			1451	(574)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	19815			19815	18364
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts	8962			8962	7611
Bank Deposit Accounts	10853			10853	10753
Cash in Hand					
				-----	-----
				19815	18364
				=====	=====
<b>Other Assets</b>					
Fixed Assets – None					
Investments – None					
Gift Aid					
(Receivable on donations) - None					
<b>Liabilities</b>					
Loans – None					
Other - None					

Approved by the Presbytery at a meeting on 1<sup>st</sup> October and signed on its behalf by

[Name] Rev Norman McAuley

[Name] Rev John Flaherty

[Date] 1<sup>st</sup> October 2019

[Date] 1<sup>st</sup> October 2019

**THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2018**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the presbytery is less than £250,000 the presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the presbytery's general purposes. Designated funds are general funds set aside by the presbytery for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	£	£	£	£	£
Assessments on congregations	22670			22670	
Donations and gifts					
Gift Aid					
Legacies and bequest					
	----- 22670 -----	-----	-----	----- 22670 -----	-----

**NOTES TO THE ACCOUNTS**

**31 December 2018**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	£	£	£	£	£
Income from charitable activities					
Handling the Word Course Fees	1200			1200	
Fundraising events					
PW Link					
Grants					
	-----	-----	-----	-----	-----
	1200			1200	
	-----	-----	-----	-----	-----

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	£	£	£	£	£
Deposit interest	111			111	180
General Investment Fund					
Rents investment properties					
Other investment income					
	-----	-----	-----	-----	-----
	111			111	
	-----	-----	-----	-----	-----

**5. OTHER INCOME**

Insurance claims  
Other income

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2018**

**RAISING FUNDS**

Fundraising events – None

**6. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	£	£	£	£	£
Presbytery ministry and support staff costs	19777			19777	18654
Presbytery running expenses	1690			1690	839
Youth events	563			563	
Donations to missions and charities	500			500	908
PW Link					
Governance costs					
	----- 22530 -----	-----	-----	----- 22530 -----	----- 20401 -----

**THE ARDS PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2018**

**7. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	18364	23981	22530	1451		19815
	-----	-----	-----	-----	-----	-----
	18364	23981	22530	1451		19815
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
PW Link	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>18364</b>	<b>23981</b>	<b>22530</b>	<b>1451</b>		<b>19813</b>
	-----	-----	-----	-----	-----	-----