

BELFAST FIRST CHURCH OF THE NAZARENE

140a Skegoneill Avenue
BELFAST
BT15 3JR

ACCOUNTS FOR THE PERIOD ENDED 30th SEPTEMBER 2025

JAB Accountancy
103 Cregagh Road
Belfast
BT6 8PY

BELFAST FIRST CHURCH OF THE NAZARENE

ANNUAL REPORT AND ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

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BELFAST FIRST CHURCH OF THE NAZARENE

TRUST INFORMATION

TRUSTEES	Mrs Lynne Duncan Mrs Lynda Heron Ms Tracy Mather Mrs Christine Molloy Mrs Lynn Myers Mr Will McCallion Mr William Nicholl
CHARITY NUMBER	106405
ACCOUNTANTS	JAB Accountancy 103 Cregagh Road Belfast BT6 8PY
BANKERS	Ulster Bank 202 - 206 York Street Belfast BT15 1HY

BELFAST FIRST CHURCH OF THE NAZARENE

INCOME & EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2025

	Year Ended 30 Septmber 2025	Year Ended 30 Septmber 2024
	£	£
RECEIPTS		
Tithes / Gifts	18,713	20,871
Gift Aid	24,300	24,663
Room Hire	1,897	3,872
Dedicated Gifts	-	-
Interest Receivable	839	804
Shop Sales	17,342	20,309
Others	7,548	4,552
	70,639	75,071
EXPENDITURE		
Pastor's Employment Costs	16,870	7,876
Pastor's Travel Expenses	89	-
Salaries	13,522	16,582
Shop Rent	6,075	6,000
Outreach	1,396	1,816
Light & Heat	5,521	8,214
Water Rates	1,031	776
Equipment Expensed	110	16
Equipment Hire	869	-
Speaking Fees	2,400	1,826
Insurance	3,146	3,121
Repairs and Maintenance	10,004	10,135
Accountancy	510	492
Mission / Outreach	2,928	3,353
Charitable Donations	90	4,175
Conferences	-	992
BIND Contribution	7,986	8,150
Gifts	1,292	6,333
Childrens Ministry	100	772
Subscriptions	453	-
Sundry Expenses	-	134
Printing, Posting & Stationery	322	244
Cleaning	2,968	2,227
Bank Fees / Charges	80	105
	77,762	83,339
NET SURPLUS	**- 7,123**	**- 8,280**

BELFAST FIRST CHURCH OF THE NAZARENE

BALANCE SHEET AS AT 30TH SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	2		1,267,363		1,267,363
CURRENT ASSETS					
Debtors	3	-		-	
Bank and Cash Balance		73,374		81,919	
		73,374		81,919	
CURRENT LIABILITIES					
Accruals	4	510		1,932	
CURRENT ASSETS LESS CURRENT LIABILITIES			72,864		79,987
TOTAL ASSETS			1,340,227		1,347,350
Creditors due after more than one Year	5		-		-
NET TOTAL ASSETS			**1,340,227**		**1,347,350**
FINANCED BY					
Other Reserves			1,347,350		1,355,630
Income and Expenditure Account			- 7,123		- 8,280
MEMBERS' FUNDS			**1,340,227**		**1,347,350**

Approved by the Board:

We confirm that:

i) we approve the accounts set out on pages 3 and 4 and confirm that we are responsible for them, including the selection of the accounting policies and the judgements underlyhing them.

ii) we have made available to TaxAssist Accountants, all the accounting records of the Church and have provided them with all the information necessary for the completion of the accounts.

iii) to the best of our knowledge and belief, the accounting records reflect all the transactions entered into by the Churchin the year ended 30th September 2024.

Chrstine Molloy - Trustee

Tracy Mather - TREASURER

DATE

On behalf of Belfast First Church of the Nazarene

BELFAST FIRST CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated to write off the net cost of fixed assets over their estimated useful lives at the following rates:

Fixtures and Fittings 25% Straight Line

TANGIBLE ASSETS

	Land & Buildings Freehold	Equipment	Total
COST			
As at 1st October 2024	1,267,363	34,859	1,302,222
Disposals	-	-	-
Additions	-	-	-
As at 30th September 2025	1,267,363	34,859	1,302,222
DEPRECIATION			
As at 1st October 2024	-	34,859	34,859
Eliminated on Disposal	-	-	-
Charge for the Year	-	-	-
As at 30th September 2025	-	34,859	34,859
NET BOOK VALUE			
As at 30th September 2025	**1,267,363**	**-**	**1,267,363**
As at 30th September 2024	**1,267,363**	**-**	**1,267,363**

BELFAST FIRST CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

	2025	2024
3 **DEBTORS**	£	£
Gift Aid Receivable	-	-
	-	-

Gift Aid is now reported on an actual received basis

4 **CREDITORS**		
Accruals	510	1,932
	510	1,932

5 **CREDITORS DUE AFTER MORE THAN ONE YEAR**		
BIND - Nazarene Church	-	-
	-	-