



**ACCOUNTS • TAX • VAT • PAYROLL**

***BELFAST FIRST CHURCH OF THE NAZARENE***

***140a Skegoneill Avenue  
BELFAST  
BT15 3JR***

***ACCOUNTS FOR THE PERIOD ENDED 30th SEPTEMBER 2024***

JAB Accountancy  
103 Cregagh Road  
Belfast  
BT6 8PY

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**BELFAST FIRST CHURCH OF THE NAZARENE**

**ANNUAL REPORT AND ACCOUNTS FOR THE PERIOD ENDED**  
**30TH SEPTEMBER 2024**

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**BELFAST FIRST CHURCH OF THE NAZARENE**

**TRUST INFORMATION**

**TRUSTEES** Mrs Lynne Duncan  
Mrs Lynda Heron  
Ms Tracy Mather  
Mrs Christine Molloy  
Mrs Lynn Myers

**CHARITY NUMBER** 106405

**ACCOUNTANTS** JAB Accountancy  
103 Cregagh Road  
Belfast  
BT6 8PY

**BANKERS** Ulster Bank  
202 - 206 York Street  
Belfast  
BT15 1HY

**BELFAST FIRST CHURCH OF THE NAZARENE**

**INCOME & EXPENDITURE STATEMENT**  
**FOR THE PERIOD ENDED 30th SEPTEMBER 2024**

	Year Ended 30 September 2024	Year Ended 30 September 2023
	£	£
<b><u>RECEIPTS</u></b>		
Tithes / Gifts	20,871	18,921
Gift Aid	24,663	24,171
Room Hire	3,872	4,709
Dedicated Gifts	-	-
Interest Receivable	804	974
Shop Sales	20,309	23,756
Others	4,540	4,401
	<u>75,059</u>	<u>76,932</u>
<b><u>EXPENDITURE</u></b>		
Pastor's Employment Costs	7,876	11,012
Salaries	16,582	11,311
Shop Rent	6,000	6,000
Outreach	1,816	1,474
Light & Heat	8,214	8,607
Water Rates	776	441
Equipment Expensed	16	1,144
Speaking Fees	1,826	1,750
Insurance	3,121	2,864
Repairs and Maintenance	10,135	7,637
Accountancy	492	480
Mission / Outreach	3,353	1,002
Charitable Donations	4,175	3,714
Conferences	992	1,172
BIND Contribution	8,150	5,809
Gifts	6,333	5,678
Childrens Ministry	772	358
Sundry Expenses	134	318
Printing, Posting & Stationery	244	154
Cleaning	2,227	2,362
Bank Fees / Charges	105	40
	<u>83,339</u>	<u>73,328</u>
<b>NET SURPLUS</b>	<b><u>- 8,280</u></b>	<b><u>3,617</u></b>

**BELFAST FIRST CHURCH OF THE NAZARENE**

**BALANCE SHEET AS AT 30TH SEPTEMBER 2024**

	<u>Notes</u>	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £	<u>2023</u> £
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		1,267,363		1,267,363
<b><u>CURRENT ASSETS</u></b>					
Debtors	3	-		-	
Bank and Cash Balance		<u>81,919</u>		<u>89,671</u>	
		81,919		89,671	
<b><u>CURRENT LIABILITIES</u></b>					
Accruals	4	<u>1,932</u>		<u>1,404</u>	
<b><u>CURRENT ASSETS LESS CURRENT LIABILITIES</u></b>			<u>79,987</u>		<u>88,267</u>
<b><u>TOTAL ASSETS</u></b>			<u>1,347,350</u>		<u>1,355,630</u>
Creditors due after more than one Year	5		-		-
<b><u>NET TOTAL ASSETS</u></b>			<b><u>1,347,350</u></b>		<b><u>1,355,630</u></b>
<b><u>FINANCED BY</u></b>					
Other Reserves			1,355,630		1,352,013
Income and Expenditure Account			<u>- 8,280</u>		<u>3,617</u>
<b><u>MEMBERS' FUNDS</u></b>			<b><u>1,347,350</u></b>		<b><u>1,355,630</u></b>

**Approved by the Board:**

We confirm that:

- i) we approve the accounts set out on pages 3 and 4 and confirm that we are responsible for them, including the selection of the accounting policies and the judgements underlying them.
- ii) we have made available to TaxAssist Accountants, all the accounting records of the Church and have provided them with all the information necessary for the completion of the accounts.
- iii) to the best of our knowledge and belief, the accounting records reflect all the transactions entered into by the Church in the year ended 30th September 2024.

\_\_\_\_\_  
Christine Molloy - Trustee

\_\_\_\_\_  
Tracy Mather - TREASURER

\_\_\_\_\_  
DATE

**On behalf of Belfast First Church of the Nazarene**



**BELFAST FIRST CHURCH OF THE NAZARENE**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
<b>3 <u>DEBTORS</u></b>		
Gift Aid Receivable	-	-
	<hr/>	<hr/>
	-	-
<p>Gift Aid is now reported on an actual received basis</p>		
<b>4 <u>CREDITORS</u></b>		
Accruals	1,932	1,404
	<hr/>	<hr/>
	1,932	1,404
<b>5 <u>CREDITORS DUE AFTER MORE THAN ONE YEAR</u></b>		
BIND - Nazarene Church	-	-
	<hr/>	<hr/>
	-	-