



BELFAST FIRST CHURCH OF THE NAZARENE

***140a Skegoneill Avenue
BELFAST
BT15 3JR***

ACCOUNTS FOR THE PERIOD ENDED 30th SEPTEMBER 2022

TaxAssist Accountants
103 Cregagh Road
Belfast
BT6 8PY

BELFAST FIRST CHURCH OF THE NAZARENE

ANNUAL REPORT AND ACCOUNTS FOR THE PERIOD ENDED
30TH SEPTEMBER 2022

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BELFAST FIRST CHURCH OF THE NAZARENE

TRUST INFORMATION

TRUSTEES Mr Stephen Anderson
Mrs Lynda Heron
Ms Tracy Mather
Mrs Christine Molloy
Mrs Lynn Myers

CHARITY NUMBER 106405

ACCOUNTANTS TaxAssist Accountants
103 Cregagh Road
Belfast
BT6 8PY

BANKERS Ulster Bank
202 - 206 York Street
Belfast
BT15 1HY

BELFAST FIRST CHURCH OF THE NAZARENE

INCOME & EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2022

	Year Ended 30 September 2022	Year Ended 30 September 2021
	£	£
<u>RECEIPTS</u>		
Tithes / Gifts	23,436	41,131
Gift Aid	16,595	16,016
Room Hire	4,645	2,418
Dedicated Gifts	19,464	-
Interest Receivable	49	23
Shop Sales	25,343	17,757
Others	1,406	1,974
	<u>90,938</u>	<u>79,319</u>
 <u>EXPENDITURE</u>		
Pastor's Employment Costs	711	8,688
Salaries	11,311	10,369
Shop Rent	5,525	4,250
Interest - BNID	-	180
Light & Heat	3,839	3,393
Water Rates	314	278
Equipment Expensed	539	645
Speaking Fees	1,500	600
Insurance	2,622	2,521
Repairs and Maintenance	2,546	3,058
Accountancy	468	468
Mission / Outreach	5,195	2,217
Charitable Donations	1,200	7,000
Conferences	3,085	2,626
Gifts	8,724	12,730
Childrens Ministry	234	288
Sundry Expenses	153	138
Printing, Posting & Stationery	235	-
Cleaning	1,839	1,415
Bank Fees / Charges	40	-
	<u>50,080</u>	<u>60,864</u>
 NET SURPLUS	 <u>40,858</u>	 <u>18,455</u>

BELFAST FIRST CHURCH OF THE NAZARENE

BALANCE SHEET AS AT 30TH SEPTEMBER 2022

	<u>Notes</u>	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	2		1,267,363		1,267,363
<u>CURRENT ASSETS</u>					
Debtors	3	-		-	
Bank and Cash Balance		<u>85,586</u>		<u>63,724</u>	
		85,586		63,724	
<u>CURRENT LIABILITIES</u>					
Accruals	4	<u>936</u>		<u>468</u>	
<u>CURRENT ASSETS LESS CURRENT LIABILITIES</u>			<u>84,650</u>		<u>63,256</u>
<u>TOTAL ASSETS</u>			<u>1,352,013</u>		<u>1,330,619</u>
Creditors due after more than one Year	5		<u>-</u>		<u>19,464</u>
<u>NET TOTAL ASSETS</u>			<u>1,352,013</u>		<u>1,311,155</u>
<u>FINANCED BY</u>					
Other Reserves			1,311,155		1,292,700
Income and Expenditure Account			<u>40,858</u>		<u>18,455</u>
<u>MEMBERS' FUNDS</u>			<u>1,352,013</u>		<u>1,311,155</u>

Approved by the Board:

We confirm that:

- i) we approve the accounts set out on pages 3 and 4 and confirm that we are responsible for them, including the selection of the accounting policies and the judgements underlying them.
- ii) we have made available to TaxAssist Accountants, all the accounting records of the Church and have provided them with all the information necessary for the completion of the accounts.
- iii) to the best of our knowledge and belief, the accounting records reflect all the transactions entered into by the Church in the year ended 30th September 2021.

Christine Molloy - Trustee

Tracy Mather - TREASURER

DATE

On behalf of Belfast First Church of the Nazarene

BELFAST FIRST CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
3 <u>DEBTORS</u>		
Gift Aid Receivable	-	-
	<hr/>	<hr/>
	-	-
 Gift Aid is now reported on an actual received basis		
4 <u>CREDITORS</u>		
Accruals	936	468
	<hr/>	<hr/>
	936	468
5 <u>CREDITORS DUE AFTER MORE THAN ONE YEAR</u>		
BIND - Nazarene Church	-	19,464
	<hr/>	<hr/>
	-	19,464