

**THE DROMORE PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	20,892	-	-	20,892	20,084
Charitable activities	3	1,500	-	-	1,500	1,500
Investment Income	4	-	-	-	-	-
Other	5	-	-	-	-	-
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		22,392	-	-	22,392	21,584
		-----	-----	-----	-----	-----
<b>Payments</b>						
Charitable activities	6	24,492	-	-	24,492	17,803
		-----	-----	-----	-----	-----
<b>Total Payments</b>		24,492	-	-	24,492	17,803
		-----	-----	-----	-----	-----
Net receipts / (payments)		(2,100)	-	-	(2,100)	3,781
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(2,100)	-	-	(2,100)	3,781
Funds brought forward		27,764	1,182	-	28,946	25,165
		-----	-----	-----	-----	-----
Funds carried forward	8	25,664	1,182	-	26,846	28,946
		=====	=====	=====	=====	=====

**THE DROMORE PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	27,764	1,182	-	28,946	25,165
Net movement in funds	(2,100)	-	-	(2,100)	3,781
<hr style="border-top: 1px dashed black;"/>					
Bank and Cash at end of year	25,664	1,182	-	26,846	28,946
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				26,841	28,941
Cash in Hand				5	5
				<hr style="border-top: 1px dashed black;"/>	
				26,846	28,946
				=====	=====
<b>Other Assets</b>					
Fixed Assets					
Investments					
				<hr style="border-top: 1px dashed black;"/>	
				=====	=====
<b>Liabilities</b>					
Loans					
Other					
				<hr style="border-top: 1px dashed black;"/>	
				=====	=====

Approved by the Presbytery Business Committee at a meeting on 7<sup>th</sup> June 2024 and signed on its behalf by

Rev F Forbes

Very Rev Dr W J Henry

7<sup>th</sup> June 2024

7<sup>th</sup> June 2024

## THE DROMORE PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the Presbytery is less than £250,000 the Presbytery has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. These accounts do not incorporate the accounts of the congregations assigned to the Presbytery. These have a separate legal identity and are individually registered with the Charity Commission for Northern Ireland.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific presbytery activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the presbytery's general purposes. Designated funds are general funds set aside by the presbytery for use in the future.

### 2. DONATIONS AND LEGACIES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Assessments on congregations	20,872	-	-	20,872	20,079
Collections at events	-	-	-	-	-
Donations and gifts	20	-	-	20	5
	----- 20,892 -----	----- - -----	----- - -----	----- 20,892 -----	----- 20,084 -----

**THE DROMORE PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
PW Links	-	-	-	-	-
Grants	1,500	-	-	1,500	1,500
	-----	-----	-----	-----	-----
	1,500	-	-	1,500	1,500
	-----	-----	-----	-----	-----

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	-	-	-	-	-
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	-	-	-	-	-
	-----	-----	-----	-----	-----

**5. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Other income	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

**THE DROMORE PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Presbytery ministry and support staff costs	13,244	-	-	13,244	12,607
Presbytery running expenses	11,248	-	-	11,248	5,196
Donations to missions and charities	-	-	-	-	-
PW Link	-	-	-	-	-
Governance costs	-	-	-	-	-
	----- 24,492 -----	----- - -----	----- - -----	----- 24,492 -----	----- 17,803 -----

**7. INVESTMENTS**

The Presbytery does not hold any investments in its own name. The Education Board of Dromore Presbytery has investment in shares and the General Investment Fund, the income from which it gives to Presbytery as a contribution towards running costs.

**THE DROMORE PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**8. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Incidental Fund	27,764	22,392	24,492	(2,100)	-	25,664
	-----	-----	-----	-----	-----	-----
	27,764	22,392	24,492	(2,100)	-	25,664
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
PW Link	777				-	777
Education Board Account	405					405
	-----	-----	-----	-----	-----	-----
	1,182				-	1,182
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>28,946</b>	<b>22,392</b>	<b>24,492</b>	<b>(2,100)</b>	<b>-</b>	<b>26,846</b>
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