

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION
OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC106390)

BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

Ballymoney Reformed Presbyterian Church congregation of the Reformed Presbyterian Church of Ireland

75 Charlotte Street
Ballymoney
County Antrim
BT53 6AZ

Registered Charity in Northern Ireland (**NIC106390**)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev John Coates (Interim Moderator resigned 28/02/24)
Rev Philip Moffett (Interim Moderator appointed 01/03/24 resigned 31/08/25)

Rev John Coulter (Interim Moderator appointed 01/09/25)

Martin Wilson
Thomas Brewster
Hugh McCluggage
James Pinkerton
Boyd Atcheson (appointed 22/06/25)
Andrew Hegarty (appointed 22/06/25)

PRINCIPAL OFFICE BEARERS

Minister

Rev John Coates (Interim Moderator resigned 28/02/24)
Rev Philip Moffett (Interim Moderator appointed 01/03/24)

Clerk of Session
Treasurer

Hugh McCluggage
Alan McKeeman

INDEPENDENT EXAMINER

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
BT52 1NB

BANKERS

Danske Bank
PO Box 183
Donegal Square West
Belfast
BT1 6JS

SOLICITORS

Thomas Taggart & Sons Solicitors
27 Church Street
Ballymoney
BT53 6HS

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	67,437	6,130	-	73,567	70,034
Charitable activities	3	125	-	-	125	-
Other trading activities	4	7,807	1,400	-	9,207	7,800
Investment income	5	2,039	533	-	2,572	2,099
		-----	-----	-----	-----	-----
		77,408	8,063	-	85,471	79,933
		-----	-----	-----	-----	-----
Total Receipts		77,408	8,063	-	85,471	79,933
		-----	-----	-----	-----	-----
Payments						
Raising funds	6	271	-	-	271	248
Charitable activities	7	60,795	8,346	-	69,141	79,053
		-----	-----	-----	-----	-----
Total Payments		61,066	8,346	-	69,412	79,301
		-----	-----	-----	-----	-----
Net receipts / (payments)		16,342	(283)	-	16,059	632
Transfers between funds		(500)	500	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		15,842	217	-	16,059	632
Funds brought forward		28,436	10,038	-	38,474	37,842
		-----	-----	-----	-----	-----
Funds carried forward	10	44,278	10,255	-	54,533	38,474
		=====	=====	=====	=====	=====

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND**

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and cash at start of year	28,436	10,038	-	38,474	37,842
Net movement in funds	15,842	217	-	16,059	632
	-----	-----	-----	-----	-----
Bank and cash at end of year	44,278	10,255	-	54,533	38,474
	=====	=====	=====	=====	=====
Bank & Cash Balances					
No 1 and Trustees Account				39,802	26,109
No 2 Account				4,476	5,047
Sabbath School				1,683	1,245
Girls' Brigade				5,910	3,612
Kids Club				732	652
Coffee, Chat and Chew				152	106
2 nd Ballymoney Boys' Brigade				1,023	1,030
Women's Missionary Association				755	673
				-----	-----
				54,533	38,474
				=====	=====
Other Assets					
Fixed Assets - Note 8					
Investments - Note 9					
- St James's Place				135,239	135,941
				-----	-----
				189,772	174,415
				=====	=====
Liabilities					
				(N/A)	(N/A)
				=====	=====

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND**

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024 (cont'd)

Approved by the Session at a meeting on 27th October 2025 and signed on its behalf by



Rev John Coulter

Date: 27th October 2025



Hugh McCluggage

Date: 27th October 2025

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Free Will Offering	35,768	-	-	35,768	36,501
Loose Collections	2,105	2,270	-	4,375	5,642
Donations and gifts	1,705	3,860	-	5,565	9,155
Gift Aid	6,691	-	-	6,691	-
Bequest Income	21,168	-	-	21,168	18,736
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	67,437	6,130	-	73,567	70,034
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**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024**

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising events	125	-	-	125	-
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	125	-	-	125	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Manse rent	7,800	-	-	7,800	7,800
Wayleave	7	-	-	7	-
EA Grant	-	1,400	-	1,400	-
	-----	-----	-----	-----	-----
	7,800	1,400	-	9,207	7,800
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Bank interest	34	5	-	39	34
Dividends – Income Bonds	-	528	-	528	444
Other investment income	2,005	-	-	2,005	1,621
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	2,039	533	-	2,572	2,099
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**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	271	-	-	271	248
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	271	-	-	271	248
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Presbytery Fees	243	-	-	243	243
Ministry and support staff costs	6,690	-	-	6,690	34,110
Congregational running expenses	39,742	3,970	-	43,712	27,668
Donations to Missions & charities	14,120	4,376	-	18,496	17,032
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	60,795	8,346	-	69,141	79,053
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**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024**

8. FIXED ASSETS

The congregation owns the Church premises situated at 75 Charlotte Street, Ballymoney, BT53 6AZ and the associated fixtures, fittings, plant, and machinery.

- The Church, Church Hall and Courthouse are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the church.
- In 1967 the Manse was donated by Norman Holmes and Sir Arthur Algeo. There are no reliable records of this gift and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the statement of Assets and Liabilities.
- The contents of the properties have been acquired over a long number of years. There are no reliable records of the cost of these. As a result, the content is not recognised in the Statement of Assets and Liabilities.

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024**

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
St James's Place	135,239	135,941
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	135,239	135,941
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**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024**

10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 and Trustees Account	23,390	68,399	47,487	20,912	(4,500)	39,802
No 2 Account	5,046	9,009	13,579	(4,570)	4,000	4,476
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	28,436	77,408	61,066	16,342	(500)	44,278
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Restricted Funds						
No 1 and Trustees Account – Turkey Appeal	2,475	-	2,475	(2,475)	-	-
No 1 and Trustees Account – Seafarers' Christian Friend Society	245	-	245	(245)	-	-
Sabbath School	1,245	644	206	438	-	1,683
Girls' Brigade	3,612	5,613	3,615	1,998	300	5,910
Kids Club	652	111	131	(20)	100	732
Coffee, Chat and Chew	106	507	461	46	-	152
2 nd Ballymoney Boys' Brigade	1,030	1	8	(7)	-	1,023
Women's Missionary Association	673	1,187	1,205	(18)	100	755
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	10,038	8,063	8,346	(283)	500	10,255
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Endowment Funds						
	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	38,474	85,471	69,412	16,059	-	54,533
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