

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION
OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC106390)

BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

Ballymoney Reformed Presbyterian Church congregation of the Reformed Presbyterian Church of Ireland

75 Charlotte Street
Ballymoney
County Antrim
BT53 6AZ

Registered Charity in Northern Ireland (**NIC106390**)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Edward McCollum (retired 29/10/23)	Thomas Brewster
Rev John Coates (Interim Moderator appointed 01/11/23 resigned 28/02/24)	Hugh McCluggage
Rev John Coulter (Interim Moderator appointed 01/09/25)	James Pinkerton
Martin Wilson	Boyd Atcheson (appointed 22/06/25)
	Andrew Hegarty (appointed 22/06/25)

PRINCIPAL OFFICE BEARERS

Minister	Rev Edward McCollum (retired 29/10/23)
	Rev John Coates (Interim Moderator appointed 01/11/23)
Clerk of Session	Hugh McCluggage
Treasurer	Alan McKeeman

INDEPENDENT EXAMINER

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
BT52 1NB

BANKERS

Danske Bank
PO Box 183
Donegal Square West
Belfast
BT1 6JS

SOLICITORS

Thomas Taggart & Sons Solicitors
27 Church Street
Ballymoney
BT53 6HS

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	60,950	9,084	-	70,034	94,399
Charitable activities	3	-	-	-	-	129
Other trading activities	4	7,800	-	-	7,800	9,533
Investment income	5	1,651	448	-	2,099	642
		-----	-----	-----	-----	-----
		70,401	9,532	-	79,933	104,703
		-----	-----	-----	-----	-----
Total Receipts		70,401	9,532	-	79,933	104,703
		-----	-----	-----	-----	-----
Payments						
Raising funds	6	248	-	-	248	268
Charitable activities	7	69,945	9,108	-	79,053	93,986
Other	8	-	-	-	-	23,000
		-----	-----	-----	-----	-----
Total Payments		70,193	9,108	-	79,301	117,254
		-----	-----	-----	-----	-----
Net receipts / (payments)		208	424	-	632	(12,551)
Transfers between funds		(440)	440	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(232)	864	-	632	(12,551)
Funds brought forward		28,668	9,174	-	37,842	50,393
		-----	-----	-----	-----	-----
Funds carried forward	11	28,436	10,038	-	38,474	37,842
		=====	=====	=====	=====	=====

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND**

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and cash at start of year	28,668	9,174	-	37,842	50,393
Net movement in funds	(232)	864	-	632	(12,551)
	-----	-----	-----	-----	-----
Bank and cash at end of year	28,436	10,038	-	38,474	37,842
	=====	=====	=====	=====	=====
Bank & Cash Balances					
No 1 and Trustees Account				26,109	27,690
No 2 Account				5,047	978
Sabbath School				1,245	914
Girls' Brigade				3,612	5,811
Senior Fellowship				-	10
Kids Club				652	482
Coffee, Chat and Chew				106	25
2 nd Ballymoney Boys' Brigade				1,030	1,036
Women's Missionary Association				673	896
				-----	-----
				38,474	37,842
				=====	=====
Other Assets					
Fixed Assets – Note 9				-	-
Investments – Note 10					
- St James's Place				135,941	135,941
				-----	-----
				174,415	173,783
				=====	=====
Liabilities					
				(N/A)	(N/A)
				=====	=====

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND**

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023 (cont'd)

Approved by the Session at a meeting on 27th October 2025 and signed on its behalf by



Rev John Coulter

Date: 27th October 2025



Hugh McCluggage

Date: 27th October 2025

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Free Will Offering	36,501	-	-	36,501	38,594
Loose Collections	2,893	2,749	-	5,642	8,825
Donations and gifts	2,820	6,335	-	9,155	13,129
Gift Aid	-	-	-	-	17,187
Bequest Income	18,736	-	-	18,736	16,664
	----- 60,950 -----	----- 9,084 -----	----- - -----	----- 70,034 -----	----- 94,399 -----

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Fundraising events	-	-	-	-	129
	-----	-----	-----	-----	-----
	-	-	-	-	129
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Manse rent	7,800	-	-	7,800	7,800
Wayleave	-	-	-	-	6
Power N.I. Refund	-	-	-	-	1,727
	-----	-----	-----	-----	-----
	7,800	-	-	7,800	9,533
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Bank interest	30	4	-	34	52
Dividends – Income Bonds	-	444	-	444	486
Other investment income	1,621	-	-	1,621	104
	-----	-----	-----	-----	-----
	1,651	448	-	2,099	642
	-----	-----	-----	-----	-----

BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	248	-	-	248	268
	-----	-----	-----	-----	-----
	248	-	-	248	268
	-----	-----	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Presbytery Fees	243	-	-	243	237
Ministry and support staff costs	34,110	-	-	34,110	40,879
Congregational running expenses	20,557	7,111	-	27,668	31,038
Donations to Missions & charities	15,035	1,997	-	17,032	21,832
	-----	-----	-----	-----	-----
	69,945	9,108	-	79,053	93,986
	-----	-----	-----	-----	-----

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023**

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Matured Funds Reinvested with St James Place	-	-	-	-	23,000
	-----	-----	-----	-----	-----
	-	-	-	-	23,000
	-----	-----	-----	-----	-----

9. FIXED ASSETS

The congregation owns the Church premises situated at 75 Charlotte Street, Ballymoney, BT53 6AZ and the associated fixtures, fittings, plant, and machinery.

- The Church, Church Hall and Courthouse are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the church.
- In 1967 the Manse was donated by Norman Holmes and Sir Arthur Algeo. There are no reliable records of this gift and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the statement of Assets and Liabilities.
- The contents of the properties have been acquired over a long number of years. There are no reliable records of the cost of these. As a result, the content is not recognised in the Statement of Assets and Liabilities.

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023**

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
St James's Place	135,941	135,941
	-----	-----
	135,941	135,941
	-----	-----

**BALLYMONEY REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 and Trustees Account	27,690	63,037	66,897	(3,860)	(440)	23,390
No 2 Account	978	7,364	3,296	4,068	-	5,046
	-----	-----	-----	-----	-----	-----
	28,668	70,401	70,193	208	(440)	28,436
	-----	-----	-----	-----	-----	-----
Restricted Funds						
No 1 and Trustees Account	-	-	-	-	-	-
- Turkey Appeal	-	2,475	-	2,475	-	2,475
No 1 and Trustees Account	-	-	-	-	-	-
- Seafarers' Christian Friend Society	-	245	-	245	-	245
Sabbath School	914	534	203	331	-	1,245
Girls' Brigade	5,811	4,645	7,144	(2,499)	300	3,612
Senior Fellowship	10	79	119	(40)	30	-
Kids Club	482	222	152	70	100	652
Coffee, Chat and Chew	25	210	139	71	10	106
2 nd Ballymoney Boys' Brigade	1,036	2	8	(6)	-	1,030
Women's Missionary Association	896	1,120	1,343	(223)	-	673
	-----	-----	-----	-----	-----	-----
	9,174	9,532	9,108	424	440	10,038
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
Total	37,842	79,933	79,301	632	-	38,474
	-----	-----	-----	-----	-----	-----