

LIMAVADY REFORMED PRESBYTERIAN CHURCH**Statement of Receipts and Payments
Year ended 31 December 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Receipts</u>					
Donations and legacies	2	79,105	13,685	92,790	89,674
Charitable activities	3	366	0	366	4,656
Investment Income	4	395	0	395	750
		<u>79,866</u>	<u>13,685</u>	<u>93,551</u>	<u>95,080</u>
<u>Payments</u>					
Cost of fundraising	5	301	0	301	280
Cost of charitable activities	6	47,582	9,977	57,559	63,578
Donations to Missions etc.		35,127	20,993	56,120	66,070
Governance costs		0	0	0	0
Administration costs		1,582	0	1,582	1,074
<u>Asset and investment purchase</u>					
Purchase of equipment		4,308	0	4,308	0
Total payments		<u>88,900</u>	<u>30,970</u>	<u>119,870</u>	<u>131,002</u>
Net receipts/(payments)		<u>(9,034)</u>	<u>(17,285)</u>	<u>(26,319)</u>	<u>(35,922)</u>
Transfers to/(from) funds		(17,689)	17,689	0	0
Surplus/(deficit) for the year		<u>(26,723)</u>	<u>404</u>	<u>(26,319)</u>	<u>(35,922)</u>
Reconciliation 31/12/2021					
Cash at bank & in hand 31/12/2020		168,111	15,309	183,420	219,342
Surplus/(deficit) for the year		(26,723)	404	(26,319)	(35,922)
Cash at bank & in hand 31/12/2021		<u>141,388</u>	<u>15,713</u>	<u>157,101</u>	<u>183,420</u>

LIMAVADY REFORMED PRESBYTERIAN CHURCH**Statement of Assets and Liabilities
Year ended 31 December 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Funds Reconciliation					
Cash at bank & in hand 31/12/2020		168,111	15,309	183,420	219,342
Surplus/(deficit) for the year		(26,723)	404	(26,319)	(35,922)
Cash at bank & in hand 31/12/2021		<u>141,388</u>	<u>15,713</u>	<u>157,101</u>	<u>183,420</u>
Bank & Cash Balances					
Bank Deposit Accounts				41,772	41,419
Bank Current Accounts				115,329	142,001
				<u>157,101</u>	<u>183,420</u>
Other Assets					
Fixed Assets	7				
Investments				825	727
Liabilities (Unrestricted Fund)					
Accountancy				1,440	1,080
				<u>1,440</u>	<u>1,080</u>

Approved by the trustees on 30 August 2022 and signed on their behalf by:

LIMAVADY REFORMED PRESBYTERIAN CHURCH
Notes to the Accounts
Year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2. Donations and Legacies				
Freewill Offering	64,087	0	64,087	66,268
Loose collections	540	0	540	1,372
Special collections	0	12,525	12,525	5,171
Gift Aid	14,478	1,160	15,638	16,863
Legacies & bequests	0	0	0	0
	<u>79,105</u>	<u>13,685</u>	<u>92,790</u>	<u>89,674</u>
3. Receipts from Charitable Activities				
Loans repaid by members	0	0	0	4,300
Church history book sales	366	0	366	356
General income	0	0	0	0
	<u>366</u>	<u>0</u>	<u>366</u>	<u>4,656</u>
4. Investment Income				
Bank interest	356	0	356	714
Franked Investment income	39	0	39	36
	<u>395</u>	<u>0</u>	<u>395</u>	<u>750</u>
5. Cost of Fundraising				
FWO envelopes	301	0	301	280
	<u>301</u>	<u>0</u>	<u>301</u>	<u>280</u>

LIMAVADY REFORMED PRESBYTERIAN CHURCH
Notes to the Accounts
Year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6. Cost of Charitable Activities				
Synodical target	0	9,977	9,977	9,510
Minister salary and expenses	33,286	0	33,286	30,902
Church & Manse running expenses	13,633	0	13,633	20,764
Praise service	0	0	0	137
Youth work	0	0	0	315
Friendship group	663	0	663	0
Church history booklets	0	0	0	1,950
	<u>47,582</u>	<u>9,977</u>	<u>57,559</u>	<u>63,578</u>

7. Fixed Assets

The congregation owns the Church premises and Hall at Greystone Road, Drumrane, Limavady, the manse at Rathmore Road, Limavady for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £2,307,368.

8. Fund Balances

Fund	Balance at 1/1/2021 £	Receipts £	Payments £	Transfers £	Balance at 31/12/2021 £
Unrestricted Funds					
General Fund	<u>168,111</u>	<u>79,866</u>	<u>(88,900)</u>	<u>(17,689)</u>	<u>141,388</u>
Restricted Funds					
Building Fund	15,309	404	0	0	15,713
Synodical	0	2,489	(9,977)	7,488	0
Missions	0	4,992	(9,993)	5,001	0
Butterfly Homes	0	2,950	(3,000)	50	0
Relief Fund Appeal	0	2,850	(8,000)	5,150	0
	<u>15,309</u>	<u>13,685</u>	<u>(30,970)</u>	<u>17,689</u>	<u>15,713</u>
Total	<u>183,420</u>	<u>93,551</u>	<u>(119,870)</u>	<u>0</u>	<u>157,101</u>