

**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH
CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF
IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC106375)

**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH
OF IRELAND**
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	91,569	9,069	-	100,638	99,193
Charitable activities	3	-	-	-	-	-
Other trading activities	4	250	-	-	250	1,032
Investment Income	5	6,386	876	-	7,262	4,791
Other	6	-	-	-	-	600
		-----	-----	-----	-----	-----
		98,205	9,945	-	108,150	105,616
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		98,205	9,945	-	108,150	105,616
		-----	-----	-----	-----	-----
Payments						
Charitable activities	7	(76,184)	(4,765)	-	(80,949)	(83,400)
Other	8	(17,346)	(1,222)	-	(18,568)	(34,652)
		-----	-----	-----	-----	-----
Total Payments		(93,530)	(5,987)	-	(99,517)	(118,052)
		-----	-----	-----	-----	-----
Net receipts / (payments)		4,675	3,958	-	8,633	(12,436)
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		4,675	3,958	-	8,633	(12,436)
Funds brought forward		48,355	65,574	-	113,929	126,365
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Funds carried forward	11	53,030	69,532	-	122,562	113,929
		=====	=====	=====	=====	=====

**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH
OF IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	48,355	65,574	-	113,929	126,365
Net movement in funds	4,675	3,958	-	8,633	(12,436)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	53,030	69,532	-	122,562	113,929
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank UB Account				56,902	48,591
Ulster Bank 3062				4,302	4,540
Progressive 3998				21,993	21,432
Progressive 7104				39,365	39,365
				-----	-----
				122,562	113,929
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church buildings and contents				2,959,285	2,959,285
- Communion Set				4,116	4,116
- Ride on Lawnmower				4,787	4,787
- Sextons House				260,411	260,411
- Investments – Note 10				66,611	46,717
- Gift Aid Debtor				17,267	18,064
				-----	-----
				3,312,477	3,293,380
				=====	=====
				3,435,039	3,407,308
				-----	-----
Liabilities				(N/A)	(N/A)
				=====	=====

Approved by the Session at a meeting and signed on its behalf by

Rev. James Blair

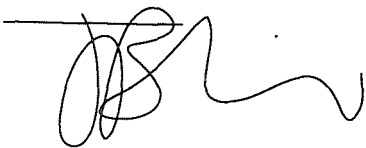
Mr. Ian McClelland

Date:

29/10/25

Date: 29/10/2025.

Ian McClelland



BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose Collections-FWO	73,002	-	-	73,002	66,207
Donations and Gifts	1,300	9,069	-	10,369	14,331
Gift Aid	17,267	-	-	17,267	18,655
Legacies and Bequests	-	-	-	-	-
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	91,569	9,069	-	100,638	99,193
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**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH
OF IRELAND**

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	250	-	-	250	1,010
Wayleave	-	-	-	-	22
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	250	-	-	250	1,032
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	665	876	-	1,541	1,034
General Investment Fund	5,721	-	-	5,721	3,757
Rents investment properties	-	-	-	-	-
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	6,386	876	-	7,262	4,791
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**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH
OF IRELAND**

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Repairs fund	-	-	-	-	-
Energy support payment	-	-	-	-	600
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	-	-	-	-	600
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
WO envelopes	141	-	-	141	131
Presbytery Fees	235	-	-	235	220
Ministry and support staff costs	49,383	-	-	49,383	43,602
Congregational running expenses	8,146	30	-	8,176	3,516
Donations to Missions and charities	1,219	4,735	-	5,954	16,091
Committees	17,060	-	-	17,060	19,840
Camp fees	-	-	-	-	-
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	76,184	4,765	-	80,949	83,400
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8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Sexton	3,000	-	-	3,000	2,850
Repairs	370	1,222	-	1,592	2,452
Other church expenses	2,083	-	-	2,083	1,941
Rates, heat and light	11,764	-	-	11,764	11,049
Gift Aid	129	-	-	129	-
Office Conversion	-	-	-	-	16,360
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	17,346	1,222	-	18,568	34,652
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**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024**

9. FIXED ASSETS

The congregation owns the Church premises situated at 35 Ballyrashane Road, Coleraine, BT52 2NL and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,968,188. The congregation also owns the Sextons house at the same address, with an insurance value of £260,411.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
Barclays Shares (632)	1,675	974
HSBC Shares (8859)	64,936	56,343
	----- 66,611 -----	----- 57,317 -----

BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
 PRESBYTERIAN CHURCH OF IRELAND
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	48,036	98,204	(93,529)	4,675	-	52,711
Ulster Bank 062	319	-	-	-	-	319
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	48,355	98,204	(93,529)	4,675	-	53,030
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Restricted Funds						
General Account	556	9,069	(4,765)	4,304	(669)	4,191
Ulster Bank 062	4,221	-	(1,222)	(1,222)	984	3,983
Progressive 3998	21,432	561	-	561	-	21,993
Progressive 7104	39,365	315	-	315	(315)	39,365
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	65,574	9,945	(5,987)	3,958	-	69,532
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Endowment Funds						
N/A	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	113,929	108,149	(99,516)	8,633	-	122,562
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