

**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH
CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF
IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC106375)

**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH
OF IRELAND**
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	84,862	14,331	-	99,193	98,769
Charitable activities	3	-	-	-	-	-
Other trading activities	4	1,032	-	-	1,032	120
Investment Income	5	4,266	525	-	4,791	2,489
Other	6	600	-	-	600	-
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		90,760	14,856	-	105,616	101,378
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		90,760	14,856	-	105,616	101,378
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Payments						
Charitable activities	7	(68,936)	(14,464)	-	(83,400)	(81,974)
Other	8	(32,660)	(1,992)	-	(34,652)	(18,604)
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Total Payments		(101,596)	(16,456)	-	(118,052)	(100,578)
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Net receipts / (payments)		(10,836)	(1,600)	-	(12,436)	800
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(10,836)	(1,600)	-	(12,436)	800
Funds brought forward		59,191	67,174	-	126,365	125,564
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Funds carried forward	11	48,355	65,574	-	113,929	126,364
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BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	59,191	67,174	-	126,365	125,565
Net movement in funds	(10,836)	(1,600)	-	(12,436)	799
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Bank and Cash at end of year	48,355	65,574	-	113,929	126,364
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Bank & Cash Balances					
Bank UB Account				48,591	59,239
Bank FT Select Account				-	-
Ulster Bank 3062				4,540	6,532
Progressive 3998				21,432	21,228
Progressive 4984				-	-
Progressive 7104				39,365	39,365
				-----	-----
				113,929	126,364
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church buildings and contents				2,959,285	2,959,285
- Communion Set				4,116	4,116
- Ride on Lawnmower				4,787	4,787
- Sextons House				260,411	260,411
- Investments – Note 10				46,717	46,717
- Gift Aid Debtor				18,064	18,064
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				3,293,380	3,293,380
				=====	=====
				3,407,308	3,419,744
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Liabilities				(N/A)	(N/A)
				=====	=====

Approved by the Session at a meeting and signed on its behalf by

Rev. James Blair

Mr. Ian McClelland

Date: 22/10/2024



Date: 22/10/2024

Ian McClelland

BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded giving:					
Loose Collections-FWO	66,207	-	-	66,207	68,960
Donations and Gifts	-	14,331	-	14,331	11,385
Gift Aid	18,655	-	-	18,655	18,424
Legacies and Bequests	-	-	-	-	-
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	84,862	14,331	-	99,193	98,769
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BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	1,010	-	-	1,010	100
Wayleave	22	-	-	22	20
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	1,032	-	-	1,032	120
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	509	525	-	1,034	515
General Investment Fund	3,757	-	-	3,757	1,974
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	4,266	525	-	4,791	2,489
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BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Repairs fund	-	-	-	-	-
Energy support payment	600	-	-	600	-
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	600	-	-	600	-
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	131	-	-	131	257
Presbytery Fees	220	-	-	220	203
Ministry and support staff costs	43,602	-	-	43,602	42,724
Congregational running expenses	3,516	-	-	3,516	2,973
Donations to Missions and charities	1,627	14,464	-	16,091	16,537
Committees	19,840	-	-	19,840	19,280
Camp fees	-	-	-	-	520
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	68,936	14,464	-	83,400	81,974
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**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Sexton	2,850	-	-	2,850	2,400
Repairs	460	1,992	-	2,452	1,078
Other church expenses	1,941	-	-	1,941	2,898
Rates, heat and light	11,049	-	-	11,049	12,228
Congregational Weekend	-	-	-	-	-
Gift Aid	-	-	-	-	-
Office Conversion	16,360	-	-	16,360	-
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	32660	1,992	-	34,652	18,604
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9. FIXED ASSETS

The congregation owns the Church premises situated at 35 Ballyrashane Road, Coleraine, BT52 2NL and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,968,188. The congregation also owns the Sextons house at the same address, with an insurance value of £260,411.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
Barclays Shares (632)	974	1,005
HSBC Shares (8859)	56,343	45,712
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	57,317	46,717
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**BALLYCLABBER REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED
PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023**

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	58,872	90,760	(101,596)	(10,836)	-	48,036
Ulster Bank 062	319	-	-	-	-	319
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	59,191	90,760	(101,596)	(10,836)	-	48,355
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Restricted Funds						
General Account	367	14,332	(14,143)	189	-	556
Ulster Bank 062	6,213	-	(1,992)	(1,992)	-	4,221
Progressive 3998	21,229	203	-	203	-	21,432
Progressive 7104	39,365	321	(321)	-	-	39,365
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	67,174	14,856	(16,456)	(1,600)	-	65,574
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Endowment Funds						
N/A	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	126,365	105,616	(118,052)	(12,436)	-	113,929
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