

**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION
OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC106372)

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

Glenmanus Reformed Presbyterian Church congregation of the Reformed Presbyterian Church of Ireland
23-25 Portstewart Road
Portrush
County Antrim
BT56 8EH

Registered Charity in Northern Ireland (**NIC106372**)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Samuel G McCollum
Mr Thomas Carson

Mr Ross Carson
Mr Carlisle McCollum

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurer

Rev Samuel G McCollum
Mr Carlisle McCollum
Miss Zara Carson
Dr Marion Wright

INDEPENDENT EXAMINER

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
BT52 1NB

BANKERS

Danske Bank Limited
Donegal Square West
Belfast
BT1 6JS

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	65,040	3,857	-	68,897	71,848
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	1200
Investment Income	5	5,469	2	-	5471	865
		-----	-----	-----	-----	-----
		70,509	3,859	-	74,368	73,913
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		70,509	3,859	-	74,368	73,913
		-----	-----	-----	-----	-----
Payments						
Raising Funds	6	136	-	-	136	126
Charitable activities	7	69,495	3,703	-	73,198	79,499
Investment costs		-	-	-	-	-
Other	8	-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		69,631	3,703	-	73,334	79,625
		-----	-----	-----	-----	-----
Net receipts / (payments)		878	156	-	1,034	(5,712)
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		878	156	-	1,034	(5,712)
Funds brought forward		116,988	2,583	-	119,571	125,283
		-----	-----	-----	-----	-----
Funds carried forward	11	117,866	2,739	-	120,605	119,571
		=====	=====	=====	=====	=====

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	116,988	2,583	-	119,571	125,283
Net movement in funds	878	156	-	1,034	(5,712)
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Bank and Cash at end of year	117,866	2,739	-	120,605	119,571
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Danske Bank General Account				70,363	69,850
Patton Trustees Account				1,855	1,883
Women's Fellowship				140	150
Sabbath School				56	70
Media Library				264	264
Friendship Group				424	216
National Savings & Investments				47,503	47,138
				-----	-----
				120,605	119,571
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church buildings and contents					
- Communion Set					
- Lawnmowers					
- Gift Aid receivable on donations					
				-----	-----
				120,603	119,571
				=====	=====
Liabilities				-----	-----
				(N/A)	(N/A)
				=====	=====

Approved by the Session at a meeting on 14/8/25 and signed on its behalf by

Rev S G McCollum

Samuel G McCollum

Mr C McCollum

Caroline McCollum

Date:

Date:

**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Free Will Offering	50,140	-	-	50,140	54,279
Loose Collections	1,404	-	-	1,404	1,187
Summer Bible Readings	398	-	-	398	-
Donations and gifts	-	3,628	-	3,628	3,842
Gift Aid	13,098	-	-	13,098	12,450
Other Income	-	229	-	229	-
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	65,040	3,857	-	68,897	71,848
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**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Wayleave	-	-	-	-	-
Power N.I. Refund	-	-	-	-	-
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	-	-	-	-	-
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1,228	2	-	1,230	865
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	4,241	-	-	4,241	-
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	5,469	2	-	5,471	865
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GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	136	-	-	136	126
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	136	-	-	136	126
	-----	-----	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Presbytery Fees	169	-	-	169	172
Ministry and support staff costs	35,631	-	-	35,631	34,650
Congregational running expenses	15,555	613	-	16,168	19,148
Governance costs	900	-	-	900	870
Donations to Missions & charities	17,240	3,090	-	20,330	24,659
Mission Committee	-	-	-	-	-
Camp fees	-	-	-	-	-
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	69,495	3,703	-	73,198	79,499
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GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Sexton	-	-	-	-	-
Books etc.	-	-	-	-	-
Bank Charges	-	-	-	-	-
Repairs	-	-	-	-	-
Advertising	-	-	-	-	-
Rates, heat, and light	-	-	-	-	-
Congregational Weekend	-	-	-	-	-
Gift Aid	-	-	-	-	-
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	-	-	-	-	-
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9. FIXED ASSETS

The congregation owns the Church premises situated at 23-25 Portstewart Road, Portrush, BT56 8EH and the associated fixtures, fittings, plant, and machinery.

- The Church and Church Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the church.
- The Manse was built in 1900. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Statement of Assets and Liabilities.
- The contents of the properties have been acquired over a long number of years. There are no reliable records of the cost of these. As a result, the content is not recognised in the Statement of Assets and Liabilities.

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
 CHURCH OF IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
National Savings & Investments	-	-
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	-	-
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GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
 CHURCH OF IRELAND
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	116,988	70,509	69,631	878	-	117,866
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	116,988	70,509	69,631	878	-	117,866
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Restricted Funds						
General Fund	-	2,819	2,819	-	-	-
Patton Trustees Account	1,883	2	30	(28)	-	1,855
Women's Fellowship	150	520	530	(10)	-	140
Sabbath School	70	40	54	(14)	-	56
Media Library	264	-	-	-	-	264
Friendship Group	216	478	270	208	-	424
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	2,583	3,859	3,703	156	-	2,739
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Endowment Funds						
	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	119,571	74,368	73,334	1,034	-	120,605
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