

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC106372)

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

Glenmanus Reformed Presbyterian Church congregation of the Presbyterian Church in Ireland
23-25 Portstewart Road
Portrush
County Antrim
BT56 8EH

Registered Charity in Northern Ireland (**NIC106372**)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Samuel G McCollum
Mr Thomas Carson

Mr Ross Carson
Mr Carlisle McCollum

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurers

Rev Samuel G McCollum
Mr Carlisle McCollum
Dr Marion Wright & Miss Zara Carson

INDEPENDENT EXAMINER

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
BT52 1NB

BANKERS

Danske Bank Limited
Donegal Square West
Belfast
BT1 6JS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 2 to 9 of the Financial Statements.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: Dr R I Peters Gallagher, OBE, FCA

Professional Body: Chartered Accountants Ireland

Address: Moore (NI), 32 Lodge Road, Coleraine, BT52 1 NB

Date: 9 July 2023

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	71,240	8,389	-	79,629	72,514
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	797	2	-	799	1,078
		-----	-----	-----	-----	-----
		72,037	8,391	-	80,428	73,592
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		72,037	8,391	-	80,428	73,592
		-----	-----	-----	-----	-----
Payments						
Raising Funds	6	126	-	-	126	126
Charitable activities	7	84,965	8,977	-	93,942	61,177
Investment costs		-	-	-	-	-
Other	8	-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		85,091	8,977	-	94,068	61,303
		-----	-----	-----	-----	-----
Net receipts / (payments)		(13,054)	(586)	-	(13,640)	12,289
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(13,054)	(586)	-	(13,640)	12,289
Funds brought forward		135,603	3,320	-	138,923	126,634
		-----	-----	-----	-----	-----
Funds carried forward	11	122,549	2,734	-	125,283	138,923
		=====	=====	=====	=====	=====

GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	135,603	3,320	-	138,923	126,634
Net movement in funds	(13,054)	(586)	-	(13,640)	12,289
	<u>122,549</u>	<u>2,734</u>	<u>-</u>	<u>125,283</u>	<u>138,923</u>
Bank & Cash Balances					
Danske Bank General Account				75,455	88,514
Patton Trustees Account				1,911	1,939
Women's Fellowship				150	649
Sabbath School				93	125
Media Library				264	264
Friendship Group				316	343
National Savings & Investments				47,094	47,089
				<u>125,283</u>	<u>138,923</u>
Other Assets					
Fixed Assets – Note 9					
- Church buildings and contents					
- Communion Set					
- Lawnmowers					
- Gift Aid receivable on donations					
				<u>125,283</u>	<u>138,923</u>
Liabilities				<u>(N/A)</u>	<u>(N/A)</u>

Approved by the Session at a meeting on 9/7/23

and signed on its behalf by

Rev S G McCollum *Samuel G McCollum*

Mr C McCollum

Barbara McCollum

Date: 9th July 2023

Date: 9-7-23

**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2022**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Free Will Offering	57,730	-	-	57,730	55,540
Loose Collections	1,116	-	-	1,116	1,084
Donations and gifts	535	8,389	-	8,924	2,870
Gift Aid	11,859	-	-	11,859	13,020
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	71,240	8,389	-	79,629	72,514
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**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2022**

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Wayleave	-	-	-	-	-
Power N.I. Refund (Church Hall)	-	-	-	-	-
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	-	-	-	-	-
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	797	2	-	799	1,078
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	797	2	-	799	1,078
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**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND NOTES TO THE ACCOUNTS (cont'd)**

31 December 2022

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	126	-	-	126	126
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	126	-	-	126	126
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Presbytery Fees	168	-	-	168	184
Ministry and support staff costs	33,000	-	-	33,000	31,883
Congregational running expenses	30,507	672	-	31,179	13,430
Donations to Missions & charities	21,290	8,305	-	29,595	15,680
Mission Committee	-	-	-	-	-
Camp fees	-	-	-	-	-
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	84,965	8,977	-	93,942	61,177
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GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Sexton	-	-	-	-	-
Books etc.	-	-	-	-	-
Bank Charges	-	-	-	-	-
Repairs	-	-	-	-	-
Advertising	-	-	-	-	-
Rates, heat and light	-	-	-	-	-
Congregational Weekend	-	-	-	-	-
Gift Aid	-	-	-	-	-
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	-	-	-	-	-
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9. FIXED ASSETS

The congregation owns the Church premises situated at 23-25 Portstewart Road, Portrush, BT56 8EH and the associated fixtures, fittings, plant and machinery.

- The Church and Church Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the church.
- The Manse was built in 1900. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Statement of Assets and Liabilities.
- The contents of the properties have been acquired over a long number of years. There are no reliable records of the cost of these. As a result, the content is not recognised in the Statement of Assets and Liabilities.

**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND**

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
National Savings & Investments	-	-
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	-	-
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**GLENMANUS REFORMED PRESBYTERIAN CHURCH CONGREGATION OF THE REFORMED PRESBYTERIAN
CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2022

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	135,603	72,037	85,091	(13,054)	-	122,549
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	135,603	72,037	85,091	(13,054)	-	122,549
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Restricted Funds						
General Fund	-	7,498	7,498	-	-	-
Patton Trustees Account	1,939	2	30	(27)	-	1,912
Women's Fellowship	649	621	1,120	(499)	-	150
Sabbath School	125	-	33	(33)	-	92
Media Library	264	-	-	-	-	264
Friendship Group	343	270	297	(27)	-	316
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	3,320	8,391	8,978	(586)	-	2,734
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Endowment Funds						
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
Total	138,923	80,428	94,069	(13,640)	-	125,283
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