



**CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>Receipts</b>						
Donations & legacies	2	171,315	4,451	0	175,766	184,154
Charitable activities	3	3,576	0	0	3,576	5,178
Investment income	4	1,561	269	0	1,830	1,024
<b>Total receipts</b>		<u>176,452</u>	<u>4,720</u>	<u>0</u>	<u>181,172</u>	<u>190,356</u>
<b>Payments</b>						
Raising funds	5	110	0	0	110	180
Charitable activities	6	226,997	7,154	0	234,151	180,822
<b>Total payments</b>		<u>227,107</u>	<u>7,154</u>	<u>0</u>	<u>234,261</u>	<u>181,002</u>
Net receipts/(payments)		(50,655)	(2,434)	0	(53,089)	9,354
Transfers between funds		0	2,000	0	2,000	0
Net movement in funds		(50,655)	(434)	0	(51,089)	9,354
Reconciliation of funds:						
Total funds brought forward		<u>263,012</u>	<u>3,818</u>	<u>0</u>	<u>266,830</u>	<u>257,476</u>
Total funds carried forward	8	<u>212,357</u>	<u>3,384</u>	<u>0</u>	<u>215,741</u>	<u>266,830</u>



## CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

### STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>Funds Reconciliation</b>					
Total funds brought forward	263,012	3,818	0	266,830	257,476
Net movement in funds	(50,655)	(434)	0	(51,089)	9,354
Total funds carried forward	<u>212,357</u>	<u>3,384</u>	<u>0</u>	<u>215,741</u>	<u>266,830</u>
<b>Bank &amp; cash balances</b>					
Bank current accounts & cash on hand				<u>215,741</u>	<u>266,830</u>
				<u>215,741</u>	<u>266,830</u>

Approved by the Kirk Session at a meeting on 2nd August 2025 and signed on its behalf by

  
.....  
Rev Philip Moffett

  
.....  
Mr Ivor McMullan



**CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>UNRESTRICTED FUNDS £</b>	<b>RESTRICTED FUNDS £</b>	<b>ENDOWMENT FUNDS £</b>	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
Recorded giving	134,643	2,300	0	136,943	138,387
Loose collections	3,240	2,051	0	5,291	6,299
Donations and gifts	765	100	0	865	6,155
Gift Aid	32,667	0	0	32,667	33,313
	<u>171,315</u>	<u>4,451</u>	<u>0</u>	<u>175,766</u>	<u>184,154</u>



## CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

### NOTES TO THE ACCOUNTS

31 December 2024

#### 3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Wedding & funeral & graveyard fees	600			600	1,936
Sale of study books etc.	49	0	0	49	76
Miscellaneous income	2,927	0	0	2,927	3,166
	<u>3,576</u>	<u>0</u>	<u>0</u>	<u>3,576</u>	<u>5,178</u>

#### 4 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2023 £
Deposit interest	1,561	17	0	1,578	971
Other investment income	0	252	0	252	53
	<u>1,561</u>	<u>269</u>	<u>0</u>	<u>1,830</u>	<u>1,024</u>

#### 5 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2023 £
FWO envelopes	110	0	0	110	180
	<u>110</u>	<u>0</u>	<u>0</u>	<u>110</u>	<u>180</u>



## 6 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2023 £
Synodical Assessments	38,490	700	0	39,190	40,180
Ministry & support staff costs	49,444	0	0	49,444	49,374
Congregational running expenses	118,484	3,332	0	121,815	58,067
Donations to missions & charities	20,579	3,122	0	23,701	33,201
	<u>226,997</u>	<u>7,154</u>	<u>0</u>	<u>234,151</u>	<u>180,822</u>

## 7 FIXED ASSETS

The congregation owns the Church premises situated at 2 Main Street, Cullybackey together with the associated fixtures, fittings. These have an insurance value of £2,506,602 for buildings and £93,383 for contents.

## 8 FUND BALANCES

FUND	BALANCE AT START £	RECEIPTS £	PAYMENTS £	TRANSFER £	SURPLUS/ DEFICIT £	BALANCE AT END £
<b>Unrestricted funds</b>	263,012	176,452	227,107	0	(50,655)	212,357
General fund	<u>263,012</u>	<u>176,452</u>	<u>227,107</u>	<u>0</u>	<u>(50,655)</u>	<u>212,357</u>
<b>Restricted funds</b>						
Sabbath School account	2,389	563	3,131	2,000	(569)	1,821
Youth Account	1,165	0	0	0	0	1,165
Women's Fellowship	264	4,157	4,022	0	135	399
	<u>3,818</u>	<u>4,720</u>	<u>7,154</u>	<u>2,000</u>	<u>(434)</u>	<u>3,384</u>
Total	<u>266,830</u>	<u>181,172</u>	<u>234,261</u>	<u>2,000</u>	<u>(51,089)</u>	<u>215,741</u>



## 9 RELATED PARTY TRANSACTIONS

A trustee, the minister of the congregation, received remuneration of £34,274 and expenses of £11,400 for acting in that capacity

None of the other trustees received any remuneration or expenses during the year in connection with their duties.

There were no other related party transactions.