



CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Receipts						
Donations & legacies	2	178,872	5,282	0	184,154	179,281
Charitable activities	3	5,178	(0)	0	5,178	2,773
Investment income	4	968	56	0	1,024	356
Total receipts		<u>185,018</u>	<u>5,338</u>	<u>0</u>	<u>190,356</u>	<u>182,410</u>
Payments						
Raising funds	5	180	0	0	180	180
Charitable activities	6	173,886	6,936	0	180,822	159,075
Total payments		<u>174,066</u>	<u>6,936</u>	<u>0</u>	<u>181,002</u>	<u>159,255</u>
Net receipts/(payments)		10,952	(1,598)	0	9,354	23,155
Transfers between funds		<u>(2,200)</u>	<u>2,200</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		8,752	602	0	9,354	23,155
Reconciliation of funds:						
Total funds brought forward		<u>254,260</u>	<u>3,216</u>	<u>0</u>	<u>257,476</u>	<u>234,321</u>
Total funds carried forward	8	<u>263,012</u>	<u>3,818</u>	<u>0</u>	<u>266,830</u>	<u>257,476</u>



**CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMEN' FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Funds Reconciliation					
Total funds brought forward	254,260	3,216	0	257,476	234,321
Net movement in funds	8,752	602	0	9,354	23,155
Total funds carried forward	<u>263,012</u>	<u>3,818</u>	<u>0</u>	<u>266,830</u>	<u>257,476</u>
Bank & cash balances					
Bank current accounts & cash on hand				<u>266,830</u>	<u>257,476</u>
				<u>266,830</u>	<u>257,476</u>

Approved by the Kirk Session at a meeting on 4th August 2024 and signed on its behalf by

Rev Philip Moffett

Ivor McMullan



CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Recorded giving	136,112	2,275	0	138,387	131,449
Loose collections	3,512	2,787	0	6,299	3,695
Donations and gifts	5,935	220	0	6,155	11,125
Gift Aid	33,313	0	0	33,313	33,012
	<u>178,872</u>	<u>5,282</u>	<u>0</u>	<u>184,154</u>	<u>179,281</u>



CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Wedding & funeral & graveyard fees	1,936			1,936	336
Sale of study books etc.	76	0	0	76	14
Miscellaneous income	3,166	0	0	3,166	2,423
	<u>5,178</u>	<u>(0)</u>	<u>0</u>	<u>5,178</u>	<u>2,773</u>

4. INVESTMENT INCOME

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Deposit interest	968	3	0	971	346
Other investment income	0	53	0	53	10
	<u>968</u>	<u>56</u>	<u>0</u>	<u>1,024</u>	<u>356</u>

5. RAISING FUNDS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
FWO envelopes	180	0	0	180	180
	<u>180</u>	<u>0</u>	<u>0</u>	<u>180</u>	<u>180</u>

6. CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Synodical Assessments	39,450	730	0	40,180	38,570
Ministry & support staff costs	49,374	0	0	49,374	45,935
Congregational running expenses	54,561	3,506	0	58,067	18,870
Donations to missions&charities	30,501	2,700	0	33,201	55,700
	<u>173,886</u>	<u>6,936</u>	<u>0</u>	<u>180,822</u>	<u>159,075</u>

CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

7. FIXED ASSETS

The congregation owns the Church premises situated at 2 Main Street, Cullybackey together with the associated fixtures and fittings.

These have an insurance value of £2,433,596 for building and £90,663 for contents.

8. FUND BALANCES

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER	SURPLUS/ DEFICIT	BALANCE AT END
	£	£	£	£	£	£
Unrestricted funds	254,260	185,018	174,066	(2,200)	8,752	263,012
General fund	254,260	185,018	174,066	(2,200)	8,752	263,012
Restricted funds						
Sabbath School account	1,896	778	2,484	2,200	494	2,389
Youth Account	1,165	0	0	0	0	1,165
Women's Fellowship	155	4,560	4,452	0	108	264
	3,216	5,338	6,936	2,200	602	3,818
Total	257,476	190,356	181,002	0	9,354	266,830

9. RELATED PARTY TRANSACTIONS

A trustee, the minister of the congregation, received remuneration of £33,113 and expenses of £11,303 for acting in that capacity.

None of the other trustees received any remuneration or expenses during the year in connection with their duties.

There were no other related party transactions.