



**CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)  
for the year ended 31 December 2022**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2022	TOTAL 2021
		£	£	£	£	£
<b>Receipts</b>						
Donations & legacies	2	175,743	3,538	0	179,281	166,683
Charitable activities	3	2,773	0	0	2,773	3,098
Investment income	4	344	12	0	356	849
<b>Total receipts</b>		<u>178,860</u>	<u>3,550</u>	<u>0</u>	<u>182,410</u>	<u>170,630</u>
<b>Payments</b>						
Raising funds	5	180	0	0	180	170
Charitable activities	6	154,211	4,864	0	159,075	139,780
<b>Total payments</b>		<u>154,391</u>	<u>4,864</u>	<u>0</u>	<u>159,255</u>	<u>139,950</u>
Net receipts/(payments)		24,469	(1,314)	0	23,155	30,680
Transfers between funds		(1,200)	1,200	0	0	0
Net movement in funds		23,269	(114)	0	23,155	30,680
Reconciliation of funds:						
Total funds brought forward		<u>230,991</u>	<u>3,330</u>	<u>0</u>	<u>234,321</u>	<u>203,641</u>
Total funds carried forward	8	<u>254,260</u>	<u>3,216</u>	<u>0</u>	<u>257,476</u>	<u>234,321</u>



## CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

### STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMEN' FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>Funds Reconciliation</b>					
Total funds brought forward	230,991	3,330	0	234,321	203,641
Net movement in funds	23,269	(114)	0	23,155	30,680
Total funds carried forward	<u>254,260</u>	<u>3,216</u>	<u>0</u>	<u>257,476</u>	<u>234,321</u>
<b>Bank &amp; cash balances</b>					
Bank current accounts & cash on hand				<u>257,476</u>	<u>234,321</u>
				<u>257,476</u>	<u>234,321</u>

Approved by the Kirk Session at a meeting on 24th October 2023 and signed on its behalf by

  
.....  
Rev Philip Moffett

  
.....  
Mr Ivor McMullan



## CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND

### NOTES TO THE ACCOUNTS

31 December 2022

#### 1 ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
Recorded giving	129,204	2,245	0	131,449	131,446
Loose collections	2,522	1,173	0	3,695	3,545
Donations and gifts	11,005	120	0	11,125	5,329
Gift Aid	33,012	0	0	33,012	26,363
	<u>175,743</u>	<u>3,538</u>	<u>0</u>	<u>179,281</u>	<u>166,683</u>



**CULLYBACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**3 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2022	TOTAL 2021
	€	€	€	€	€
Wedding & funeral & graveyard fees	336			336	800
Sale of study books etc.	14	0	0	14	36
Miscellaneous income	2,423	0	0	2,423	2,262
	<u>2,773</u>	<u>0</u>	<u>0</u>	<u>2,773</u>	<u>3,098</u>

**4 INVESTMENT INCOME**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2022	TOTAL 2021
	€	€	€	€	€
Deposit interest	344	2	0	346	837
Other investment income	0	10	0	10	12
	<u>344</u>	<u>12</u>	<u>0</u>	<u>356</u>	<u>849</u>

**5 RAISING FUNDS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2021	TOTAL 2021
	€	€	€	€	€
FWD envelopes	180	0	0	180	170
	<u>180</u>	<u>0</u>	<u>0</u>	<u>180</u>	<u>170</u>

**6 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2022	TOTAL 2021
	€	€	€	€	€
Synodical Assessments	37,870	700	0	38,570	36,530
Ministry & support staff costs	45,935	0	0	45,935	43,452
Congregational running expenses	17,765	1,105	0	18,870	14,134
Donations to missions&charities	52,641	3,059	0	55,700	45,664
	<u>154,211</u>	<u>4,864</u>	<u>0</u>	<u>159,075</u>	<u>139,780</u>



**CULLBYACKEY CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**7 FIXED ASSETS**

The congregation owns the church premises situated at 2 Main Street, Cullybackey together with the associated fixtures and fittings

These have an insurance value of £2,085,477 for buildings and £79,390 for contents.

**8 FUND BALANCES**

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER	SURPLUS/ DEFICIT	BALANCE AT END
	£	£	£	£	£	£
<b>Unrestricted funds</b>	230,991	178,860	154,391	(1,200)	23,269	254,260
General fund	<u>230,991</u>	<u>178,860</u>	<u>154,391</u>	<u>(1,200)</u>	<u>23,269</u>	<u>254,260</u>
<b>Restricted funds</b>						
Sabbath School account	1,603	687	1,594	1,200	293	1,896
Youth Account	1,433	0	268	0	(268)	1,165
Women's Fellowship	294	2,863	3,002	0	(139)	155
	<u>3,330</u>	<u>3,550</u>	<u>4,864</u>	<u>1,200</u>	<u>(114)</u>	<u>3,216</u>
Total	<u>234,321</u>	<u>182,410</u>	<u>159,255</u>	<u>0</u>	<u>23,155</u>	<u>257,476</u>

**9 RELATED PARTY TRANSACTIONS**

A trustee, the minister of the congregation, received remuneration of £32,211 and expenses of £9,790 for acting in that capacity

None of the other trustees received any remuneration or expenses during the year in connection with their duties.

There were no other related party transactions.