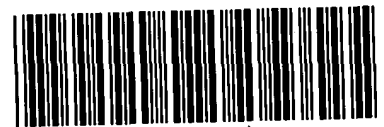


COMPANY REGISTRATION NUMBER: NI631720  
CHARITY REGISTRATION NUMBER: 106359

**Community Rescue Service Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2023**

**CLAREMOUNT**  
Chartered accountants  
43 Clarendon Street  
Derry  
BT48 7ER

THURSDAY



A14 \*AD64EFP4\* #16  
27/06/2024  
COMPANIES HOUSE

# **Community Rescue Service Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2023**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent auditor's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11</b>

# Community Rescue Service Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

#### Reference and administrative details

**Registered charity name** Community Rescue Service Limited

**Charity registration number** 106359

**Company registration number** NI631720

**Principal office and registered office** Kilcranny House  
21 Cranagh Road  
Coleraine  
BT51 3NN  
Antrim

#### The trustees

Mr S McCarry  
Mr R Patton  
Ms S Gibson  
Mr R Graham  
Mr C Whittake

**Auditor** Mr G G Heaney  
Claremount FM Limited  
Chartered accountants & statutory auditors  
43 Clarendon Street  
Derry  
BT48 7ER

**Bankers** AIB  
Meadow Bank  
Strand Road  
Derry

# Community Rescue Service Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

#### Structure, governance and management

Community Rescue Service is a private limited company managed by a Board of Directors which is responsible for the governance and management of the premises and equipment owned by the organisation (ie: insurance, maintenance, utilities) and ensuring that the income and property of CRS is applied solely towards the promotion of the objectives of the company. The Board of Directors includes the Regional Commander who is responsible for operational matters and for the overall management of the Search and Rescue teams of volunteers. Our organisation carries out its purposes through:

- The provision of highly trained specialist land and waterborne search and rescue teams to assist in the search and rescue of persons missing or endangered by accidents or natural hazards in the area of benefit both independently and in association with the full emergency services and other statutory and voluntary aid agencies.
- The provision and maintenance of apparatus, equipment, vehicles and vessels for the saving of life and assistance of persons in distress within the area of benefit.
- Advancing the education of the public in all matters relating to on land and inland water safety and awareness, waterborne rescue, first aid and the safe and appropriate use of outdoor environments.
- The provision of community safety officers to any location or event within the area of benefit where any statutory body or organiser requires, or the Directors deem public safety to be at risk and to assist in any way possible to ensure the safety of the public.

#### Objectives and activities

The primary objectives of the company are:

- The relief of human suffering and distress from disaster on urban and rural lowland environs and on inland waters
- The protection and preservation of health and the saving of lives
- The advancement of education, conflict resolution and reconciliation in Northern Ireland and other countries (ie: the area of benefit) as the Directors may from time to time think fit

The Charity's beneficiaries are the local community in Northern Ireland, ie: the general public and, in particular, those members of the public who are vulnerable through any form of mental or physical illness or at risk from themselves. The Charity provides support for both the vulnerable and their families.

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### Achievements and performance

The achievements and performance of the company are evidenced through the number of call-outs and searches and the number of interventions and preventions and also the number of rescued, found and returned to their families. Performance is also evidenced by the outcomes of the fundraising activities of our teams and of the general public and the benefits are further evidenced by the number of public events supported by the Charity.

#### Financial review

The net incoming resources for the period amounted to £210,226 (2022 - £504,606). The company reserves at the year end were £1,423,962 (2022 - £1,213,736) of which £1,069,110 is unrestricted funds. The trustees aim to have a reserve of three to six months expenditure at any given time.

The full results are set out in the accounts which form part of this report.

# Community Rescue Service Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2023

##### Plans for future periods

Our plans are to continue and promote and expand our search and rescue activities by growing our teams and equipment and by increasing our fundraising activities.

##### Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

##### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 June 2024 and signed on behalf of the board of trustees by:

*Sean McCarry*

Mr S McCarry  
Trustee

*John Patton*

Mr R Patton  
Trustee

# **Community Rescue Service Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Community Rescue Service Limited**

**Year ended 30 June 2023**

#### **Opinion**

We have audited the financial statements of Community Rescue Services for the year ended 30 June 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Community Rescue Service Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Community Rescue Service Limited (*continued*)**

**Year ended 30 June 2023**

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Community Rescue Service Limited

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Community Rescue Service Limited (*continued*)

Year ended 30 June 2023

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.
- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Review minutes of meetings of those charged with governance.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **Community Rescue Service Limited**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Community Rescue Service Limited (*continued*)**

**Year ended 30 June 2023**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Mr G G Heaney (Senior Statutory Auditor)**

**For and on behalf of  
Claremount FM Limited  
Chartered accountants & statutory auditors  
43 Clarendon Street  
Derry  
Northern Ireland  
BT48 7ER**

**24<sup>th</sup> June 2024**

# Community Rescue Service Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023	2022		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	585,094	73,440	<b>658,534</b>	906,446
<b>Total income</b>		<u>585,094</u>	<u>73,440</u>	<u><b>658,534</b></u>	<u>906,446</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	369,289	79,019	<b>448,308</b>	401,840
<b>Total expenditure</b>		<u>369,289</u>	<u>79,019</u>	<u><b>448,308</b></u>	<u>401,840</u>
<b>Net income</b>		<u>215,805</u>	<u>(5,579)</u>	<u><b>210,226</b></u>	<u>504,606</u>
Transfers between funds		150,009	(150,009)	-	-
<b>Net movement in funds</b>		<u>365,814</u>	<u>(155,588)</u>	<u><b>210,226</b></u>	<u>504,606</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		703,296	510,440	<b>1,213,736</b>	709,130
<b>Total funds carried forward</b>		<u>1,069,110</u>	<u>354,852</u>	<u><b>1,423,962</b></u>	<u>1,213,736</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Community Rescue Service Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	11	669,242	657,562
<b>Current assets</b>			
Debtors	12	8,874	8,874
Cash at bank and in hand		790,915	597,963
		<u>799,789</u>	<u>606,837</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>45,069</u>	<u>50,663</u>
<b>Net current assets</b>		<u>754,720</u>	<u>556,174</u>
<b>Total assets less current liabilities</b>		<u>1,423,962</u>	<u>1,213,736</u>
<b>Net assets</b>		<u>1,423,962</u>	<u>1,213,736</u>
<b>Funds of the charity</b>			
Restricted funds		354,852	510,440
Unrestricted funds		1,069,110	703,296
<b>Total charity funds</b>	15	<u>1,423,962</u>	<u>1,213,736</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2024, and are signed on behalf of the board by:

*Sean McCarry*

Mr S McCarry  
Trustee

*R Patton*

Mr R Patton  
Trustee

# Community Rescue Service Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	210,226	504,606
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	174,239	197,661
<i>Changes in:</i>		
Trade and other debtors	—	—
Trade and other creditors	<u>(5,594)</u>	<u>(89,596)</u>
Cash generated from operations	<u>378,871</u>	<u>612,671</u>
Net cash from operating activities	<u>378,871</u>	<u>612,671</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<u>(185,919)</u>	<u>(456,288)</u>
Net cash used in investing activities	<u>(185,919)</u>	<u>(456,288)</u>
<b>Net increase in cash and cash equivalents</b>	<b>192,952</b>	<b>156,383</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>597,963</b>	<b>441,580</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>790,915</u></b>	<b><u>597,963</u></b>

# **Community Rescue Service Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2023**

##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Kilcranny House, 21 Cranagh Road, Coleraine, BT51 3NN, Antrim.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% straight line
Equipment	-	20% straight line
Boats	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	322,372	–	<b>322,372</b>
Charity shop takings	261,727	–	<b>261,727</b>
<b>Grants</b>			
Grants receivable	995	73,440	<b>74,435</b>
	<u>585,094</u>	<u>73,440</u>	<u><b>658,534</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	312,076	–	312,076
Charity shop takings	169,160	–	169,160
<b>Grants</b>			
Grants receivable	14,200	411,010	425,210
	<u>495,436</u>	<u>411,010</u>	<u>906,446</u>

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	22,624	–	22,624
Depreciation	95,220	79,019	174,239
General Expenses	4,683	–	4,683
Subscriptions	342	–	342
Cleaning and consumables	762	–	762
Facilitator fees	18,413	–	18,413
Management fees	19,180	–	19,180
Heat and light	27,605	–	27,605
Insurance	9,067	–	9,067
Rent and rates	58,303	–	58,303
Repairs and maintenance	1,549	–	1,549
Membership fees and training	4,168	–	4,168
Safety apparel and equipment	9,433	–	9,433
Motor and fuel expenses	29,535	–	29,535
Vehicle maintenance	9,105	–	9,105
Boat expenses and repairs	3,329	–	3,329
Volunteer expenses	2,629	–	2,629
Event Costs	45,954	–	45,954
Telephone and Internet	2,050	–	2,050
Support costs	5,338	–	5,338
	<u>369,289</u>	<u>79,019</u>	<u>448,308</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	25,244	–	25,244
Depreciation	96,449	101,212	197,661
General Expenses	851	–	851
Heat and light	10,068	–	10,068
Insurance	7,482	–	7,482
Rent and rates	57,318	–	57,318
Membership fees and training	7,240	–	7,240
Safety apparel and equipment	11,014	–	11,014
Motor and fuel expenses	50,561	–	50,561
Boat expenses and repairs	7,648	–	7,648
Volunteer expenses	5,854	–	5,854
Event Costs	15,456	–	15,456
Support costs	5,443	–	5,443
	<u>300,628</u>	<u>101,212</u>	<u>401,840</u>

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 7. Expenditure on charitable activities by fund type

	Rescue Services £	Charity Shop £	Support Costs £	Total fund 2023 £
Wages and salaries	–	22,624	–	22,624
Depreciation	174,239	–	–	174,239
General Expenses	4,683	–	–	4,683
Subscriptions	342	–	–	342
Cleaning and consumables	–	762	–	762
Facilitator fees	18,413	–	–	18,413
Management fees	–	19,180	–	19,180
Heat and light	8,282	19,323	–	27,605
Insurance	7,267	1,800	–	9,067
Rent and rates	–	58,303	–	58,303
Repairs and maintenance	1,549	–	–	1,549
Membership fees and training	4,168	–	–	4,168
Safety apparel and equipment	9,433	–	–	9,433
Motor and fuel expenses	29,535	–	–	29,535
Vehicle maintenance	9,105	–	–	9,105
Boat expenses and repairs	3,329	–	–	3,329
Telephone and Internet	–	2,050	–	2,050
Volunteer expenses	–	2,629	–	2,629
Event Costs	45,954	–	–	45,954
Auditors remuneration	–	–	2,400	2,400
Bank charges	–	–	2,938	2,938
	<u>316,299</u>	<u>126,671</u>	<u>5,338</u>	<u>488,308</u>

	Rescue Services £	Charity Shop £	Support Costs £	Total fund 2022 £
Wages and salaries	–	25,244	–	25,244
Depreciation	197,661	–	–	197,661
General Expenses	851	–	–	851
Heat and light	3,020	7,048	–	10,068
Insurance	6,734	748	–	7,482
Rent and rates	–	57,318	–	57,318
Membership fees and training	7,240	–	–	7,240
Safety apparel and equipment	11,014	–	–	11,014
Motor and fuel expenses	50,561	–	–	50,561
Boat expenses and repairs	7,648	–	–	7,648
Volunteer expenses	–	5,854	–	5,854
Event Costs	15,456	–	–	15,456
Auditors remuneration	–	–	2,400	2,400
Professional fees	–	–	468	468
Bank charges	–	–	2,575	2,575
	<u>300,185</u>	<u>96,212</u>	<u>5,443</u>	<u>401,840</u>

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

#### 8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>174,239</u>	<u>197,661</u>

#### 9. Staff costs

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Management and Admin staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Tangible fixed assets

	Land & Buildings £	Motor vehicles £	Equipment £	Rescue Boats £	Total £
<b>Cost</b>					
At 1 July 2022	–	790,823	386,976	235,228	<b>1,413,027</b>
Additions	13,000	73,470	99,449	–	<b>185,919</b>
<b>At 30 June 2023</b>	<u>13,000</u>	<u>864,293</u>	<u>486,425</u>	<u>235,228</u>	<b><u>1,598,946</u></b>
<b>Depreciation</b>					
At 1 July 2022	–	311,169	257,231	187,065	<b>755,465</b>
Charge for the year	–	104,594	59,668	9,977	<b>174,239</b>
<b>At 30 June 2023</b>	<u>–</u>	<u>415,763</u>	<u>316,899</u>	<u>197,042</u>	<b><u>929,704</u></b>
<b>Carrying amount</b>					
<b>At 30 June 2023</b>	<u>13,000</u>	<u>448,530</u>	<u>169,526</u>	<u>38,186</u>	<b><u>669,242</u></b>
At 30 June 2022	<u>–</u>	<u>479,654</u>	<u>129,745</u>	<u>48,163</u>	<b><u>657,562</u></b>

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 12. Debtors

	2023	2022
	£	£
Other debtors	<u>8,874</u>	<u>8,874</u>

#### 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,800	2,400
Social security and other taxes	360	531
Creditors	<u>39,909</u>	<u>47,732</u>
	<u>45,069</u>	<u>50,663</u>

#### 14. Deferred income

	2023	2022
	£	£
At 1 July 2022	95,000	95,000
Amount released to income	<u>(95,000)</u>	<u>(95,000)</u>
At 30 June 2023	<u>-</u>	<u>-</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2022	Income	Expenditure	Transfer of funds	At 30 June 2023
	£	£	£	£	£
Unrestricted funds	<u>703,296</u>	<u>585,094</u>	<u>(369,289)</u>	<u>150,009</u>	<u>1,069,110</u>

##### Restricted funds

	At 1 July 2022	Income	Expenditure	Transfer of funds	At 30 June 2023
	£	£	£	£	£
Restricted funds	<u>510,440</u>	<u>73,440</u>	<u>(79,019)</u>	<u>(150,009)</u>	<u>354,852</u>

# Community Rescue Service Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 16. Related Parties

Mr Sean McCarry is a founding member of the organisation and has acted as a director/trustee of the company since incorporation in June 2015

The following transactions occurred during the year with associated companies:

##### **Northern Materials Handling Ltd**

	£
Payments to Northern Materials Handling Ltd for services provided	8,629

##### **StormtecMarine Ltd**

Payments to StormtecMarine Ltd for services provided	2,503
--	-------

##### **Aurorapro Ltd**

Payments to Aurorapro Ltd for equipment provided	19,160
--	--------

##### **Geeraff Ltd**

Payments to Geeraff Ltd for equipment provided	18,168
--	--------

All related party transactions were carried out at arms length.

The balances owed to related parties at the year-end were as follows:

	£
Mr Sean McCarry ( <i>Seed funds</i> )	15,000
Northern Materials Handling Ltd	1,589
StormtecMarine Ltd	23,320

These balances are included within creditors at note 13 to these financial statements.