

Camlough Rovers Football Club
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 2 February 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Incoming Resources					
Voluntary Income	3.1	34,080	34,080	-	-
Charitable activities					
- Grants from governments and other co-funders	3.2	14,055	14,055	25,026	25,026
Other income	3.3	4,639	4,639	5,942	5,942
Total incoming resources		52,774	52,774	30,968	30,968
Resources Expended					
Charitable activities	4.1	40,275	40,275	22,663	22,663
Net incoming/outgoing resources before transfers		12,499	12,499	8,305	8,305
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		12,499	12,499	8,305	8,305
Reconciliation of funds:					
Total funds beginning of the year	11	264,160	264,160	255,855	255,855
Total funds at the end of the year		276,659	276,659	264,160	264,160

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Camalough Rovers Football Club

(A company limited by guarantee, not having a share capital)

Company Number: NI629061

BALANCE SHEET

as at 2 February 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	7	<u>350,604</u>	<u>336,804</u>
Current Assets			
Cash at bank and in hand		<u>6,006</u>	<u>705</u>
Creditors: Amounts falling due within one year	8	<u>(54,639)</u>	<u>(73,349)</u>
Net Current Liabilities		<u>(48,633)</u>	<u>(72,644)</u>
Total Assets less Current Liabilities		<u>301,971</u>	<u>264,160</u>
Creditors			
Amounts falling due after more than one year	9	<u>(25,312)</u>	<u>-</u>
Total Net Assets		<u><u>276,659</u></u>	<u><u>264,160</u></u>
Funds			
General fund (unrestricted)		<u>276,659</u>	<u>264,160</u>
Total funds	11	<u><u>276,659</u></u>	<u><u>264,160</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 2 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 24 October 2025 and signed on its behalf by


John (Jackie) Mooney
Director

Camalough Rovers Football Club

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2025

1. GENERAL INFORMATION

Camalough Rovers Football Club is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Camalough Rovers F C Grounds, Newry Road, Camalough, Newry, Co. Down, BT35 6PE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold -

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Camlough Rovers Football Club

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2025

3. INCOME

3.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations & Sponsorship	34,080	-	34,080	-

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Grants from governments and other co-funders:				
Membership Fees	11,559	-	11,559	25,026
Council Grant	2,496	-	2,496	-
	<u>14,055</u>	<u>-</u>	<u>14,055</u>	<u>25,026</u>

3.3 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	4,639	-	4,639	5,942

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Light & heat	-	-	2,652	2,652	7,752
Rent, rates & insurance	-	-	272	272	426
Repairs & maintenance	-	-	5,584	5,584	96
Bank charges	-	2,193	-	2,193	1,644
Players kit	7,294	-	-	7,294	2,108
Referees' fees	5,790	-	-	5,790	530
League fees	10,308	-	-	10,308	4,504
Governance Costs (Note 4.2)	-	-	6,182	6,182	5,603
	<u>23,392</u>	<u>2,193</u>	<u>14,690</u>	<u>40,275</u>	<u>22,663</u>

4.2 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
General Office	-	-	1,669	1,669	1,462
Insurance	-	-	3,493	3,493	3,286
Accountancy	-	-	780	780	855
Professional Fees	-	-	240	240	-
	<u>-</u>	<u>-</u>	<u>6,182</u>	<u>6,182</u>	<u>5,603</u>

Camlough Rovers Football Club

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2025

4.3 SUPPORT COSTS	Charitable Activities £	Governance Costs £	2025 £	2024 £
Insurance	-	3,493	3,493	3,286
Bank interest	-	-	-	1,514
Light & Heat	2,652	-	2,652	7,752
General Office	-	1,669	1,669	1,462
Accountancy	-	780	780	855
Repairs & maintenance	5,584	-	5,584	96
Rates & Water Charges	272	-	272	426
Consultancy	-	240	240	-
	<u>8,508</u>	<u>6,182</u>	<u>14,690</u>	<u>15,391</u>
 5. ANALYSIS OF SUPPORT COSTS				
	Basis of Apportionment		2025 £	2024 £
Insurance			3,493	3,286
Bank interest			-	1,514
Light & Heat			2,652	7,752
General Office	Governance		1,669	1,462
Accountancy	Governance		780	855
Repairs & maintenance			5,584	96
Rates & Water Charges			272	426
Consultancy	Governance		240	-
			<u>14,690</u>	<u>15,391</u>
 6. INTEREST PAYABLE AND SIMILAR CHARGES				
			2025 £	2024 £
On bank loans and overdrafts			1,947	1,514
 7. TANGIBLE FIXED ASSETS				
			Land and buildings freehold £	Total £
Cost				
At 3 February 2024			336,804	336,804
Additions			13,800	13,800
At 2 February 2025			<u>350,604</u>	<u>350,604</u>
Net book value				
At 2 February 2025			<u>350,604</u>	<u>350,604</u>
At 2 February 2024			<u>336,804</u>	<u>336,804</u>
 8. CREDITORS				
			2025 £	2024 £
Amounts falling due within one year				
Community Finance Ireland Loan			4,709	18,544
Directors' current accounts			17,400	22,200
Accruals and deferred income			32,530	32,605
			<u>54,639</u>	<u>73,349</u>

CamLough Rovers Football Club
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 2 February 2025

9. CREDITORS		2025	2024		
Amounts falling due after more than one year		£	£		
Community Finance Ireland Loan		<u>25,312</u>	<u>-</u>		
Repayable in one year or less, or on demand (Note 8)		4,709	18,544		
Repayable between two and five years		<u>25,312</u>	<u>-</u>		
		30,021	18,544		
10. RESERVES		2025	2024		
		£	£		
At the beginning of the year		264,160	255,855		
Surplus for the financial year		12,499	8,305		
At the end of the year		<u>276,659</u>	<u>264,160</u>		
11. FUNDS					
11.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Total Funds		
		£	£		
At 3 February 2023		255,855	255,855		
Movement during the financial year		<u>8,305</u>	<u>8,305</u>		
At 2 February 2024		264,160	264,160		
Movement during the financial year		<u>12,499</u>	<u>12,499</u>		
At 2 February 2025		<u>276,659</u>	<u>276,659</u>		
11.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	3 February			between	2 February
	2024			funds	2025
	£	£	£	£	£
Unrestricted funds					
CamLough Rovers Football Club	264,160	52,774	40,275	-	276,659
Total funds	<u>264,160</u>	<u>52,774</u>	<u>40,275</u>	<u>-</u>	<u>276,659</u>
11.3 ANALYSIS OF NET ASSETS BY FUND					
	Fixed	Current	Current	Long-term	Total
	assets	assets	liabilities	liabilities	
	- charity use				
	£	£	£	£	£
Unrestricted general funds	350,604	6,006	(54,639)	(25,312)	276,659
	<u>350,604</u>	<u>6,006</u>	<u>(54,639)</u>	<u>(25,312)</u>	<u>276,659</u>

Camlough Rovers Football Club

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2025

12. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.