

Camlough Rovers Football Club
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 2 February 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Incoming Resources					
Charitable activities					
- Grants from governments and other co-funders	3.1	25,026	25,026	27,742	27,742
Other income	3.2	5,942	5,942	2,290	2,290
Total incoming resources		30,968	30,968	30,032	30,032
Resources Expended					
Charitable activities	4.1	22,567	22,567	22,838	22,838
Activities for generating funds	4.2	96	96	600	600
Total Resources Expended		22,663	22,663	23,438	23,438
Net incoming/outgoing resources before transfers		8,305	8,305	6,594	6,594
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		8,305	8,305	6,594	6,594
Reconciliation of funds:					
Total funds beginning of the year	10	255,855	255,855	249,261	249,261
Total funds at the end of the year		264,160	264,160	255,855	255,855

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Camalough Rovers Football Club
(A company limited by guarantee, not having a share capital)
Company Number: NI629061

BALANCE SHEET

as at 2 February 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	7	<u>336,804</u>	<u>285,000</u>
Current Assets			
Cash at bank and in hand		<u>705</u>	<u>460</u>
Creditors: Amounts falling due within one year	8	<u>(73,349)</u>	<u>(29,605)</u>
Net Current Liabilities		<u>(72,644)</u>	<u>(29,145)</u>
Total Assets less Current Liabilities		<u>264,160</u>	<u>255,855</u>
Funds			
General fund (unrestricted)		<u>264,160</u>	<u>255,855</u>
Total funds	10	<u>264,160</u>	<u>255,855</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

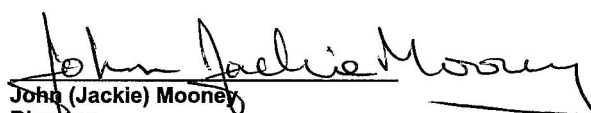
For the financial year ended 2 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 25 October 2024 and signed on its behalf by


John (Jackie) Mooney
Director

Camlough Rovers Football Club

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2024

1. GENERAL INFORMATION

Camlough Rovers Football Club is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Camlough Rovers F C Grounds, Newry Road, Camlough, Newry, Co. Down, BT35 6PE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
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Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Camlough Rovers Football Club

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2024

3. INCOME					
3.1 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023	
	£	£	£	£	
Grants from governments and other co-funders:					
Membership Fees	25,026	-	25,026	27,742	
	<u>25,026</u>	<u>-</u>	<u>25,026</u>	<u>27,742</u>	
3.2 OTHER INCOME					
	Unrestricted Funds	Restricted Funds	2024	2023	
	£	£	£	£	
Other income	5,942	-	5,942	2,290	
	<u>5,942</u>	<u>-</u>	<u>5,942</u>	<u>2,290</u>	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES					
	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Rent, rates & insurance	426	-	-	426	207
Bank charges	-	130	1,514	1,644	527
IFA	-	-	-	-	190
Players kit	2,108	-	-	2,108	1,220
Referees' fees	530	-	-	530	1,418
League fees	4,504	-	-	4,504	4,638
Prizes & awards	-	-	-	-	464
Governance Costs (Note 4.3)	-	-	13,355	13,355	14,174
	<u>7,568</u>	<u>130</u>	<u>14,869</u>	<u>22,567</u>	<u>22,838</u>
4.2 OTHER TRADING ACTIVITIES					
	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Repairs & maintenance	-	96	-	96	600
	<u>-</u>	<u>96</u>	<u>-</u>	<u>96</u>	<u>600</u>
4.3 GOVERNANCE COSTS					
	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
General Office	-	-	1,462	1,462	587
Light & heat	-	-	7,752	7,752	9,550
Insurance	-	-	3,286	3,286	3,132
Accountancy	-	-	855	855	905
	<u>-</u>	<u>-</u>	<u>13,355</u>	<u>13,355</u>	<u>14,174</u>
4.4 SUPPORT COSTS					
		Charitable Activities	Governance Costs	2024	2023
		£	£	£	£
Bank interest		1,514	-	1,514	72
General Office		-	12,500	12,500	10,137
Accountancy		-	855	855	905
		<u>1,514</u>	<u>13,355</u>	<u>14,869</u>	<u>11,114</u>

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 2 February 2024

5. ANALYSIS OF SUPPORT COSTS		2024	2023
	Basis of Apportionment	£	£
Bank interest		1,514	72
General Office	Governance	12,500	10,137
Accountancy	Governance	855	905
		14,869	11,114
6. INTEREST PAYABLE AND SIMILAR CHARGES		2024	2023
		£	£
On bank loans and overdrafts		1,514	72
7. TANGIBLE FIXED ASSETS			
		Land and buildings freehold	Total
		£	£
Cost			
At 3 February 2023		285,000	285,000
Additions		51,804	51,804
At 2 February 2024		336,804	336,804
Net book value			
At 2 February 2024		336,804	336,804
At 2 February 2023		285,000	285,000
8. CREDITORS		2024	2023
Amounts falling due within one year		£	£
Bank Loans		18,544	-
Directors' current accounts		22,200	27,000
Accruals and deferred income		32,605	2,605
		73,349	29,605
9. RESERVES			
		2024	2023
		£	£
At the beginning of the year		255,855	249,261
Surplus for the financial year		8,305	6,594
At the end of the year		264,160	255,855

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 2 February 2024

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	£	£
At 3 February 2022	249,261	249,261
Movement during the financial year	6,594	6,594
At 2 February 2023	255,855	255,855
Movement during the financial year	8,305	8,305
At 2 February 2024	264,160	264,160

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 3 February 2023	Income	Expenditure	Transfers between funds	Balance 2 February 2024
	£	£	£	£	£
Unrestricted funds					
Camlough Rovers Football Club	255,855	30,968	22,663	-	264,160
Total funds	255,855	30,968	22,663	-	264,160

10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted general funds	336,804	705	(73,349)	264,160
	336,804	705	(73,349)	264,160

11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.