

Camlough Rovers Football Club
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 2 February 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Incoming Resources					
Charitable activities					
- Grants from governments and other co-funders	3.1	27,742	27,742	16,718	16,718
Investments	3.2	-	-	8,002	8,002
Other income	3.3	2,290	2,290	25,581	25,581
Total incoming resources		30,032	30,032	50,301	50,301
Resources Expended					
Charitable activities	4.1	22,838	22,838	18,425	18,425
Activities for generating funds	4.2	600	600	19,065	19,065
Total Resources Expended		23,438	23,438	37,490	37,490
Net incoming/outgoing resources before transfers		6,594	6,594	12,811	12,811
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		6,594	6,594	12,811	12,811
Reconciliation of funds:					
Total funds beginning of the year	12	249,261	249,261	236,450	236,450
Total funds at the end of the year		255,855	255,855	249,261	249,261

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Camlough Rovers Football Club

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Company Number: NI629061

BALANCE SHEET

as at 2 February 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	9	285,000	285,000
Current Assets			
Cash at bank and in hand		460	2,866
Creditors: Amounts falling due within one year	10	(29,605)	(38,605)
Net Current Liabilities		(29,145)	(35,739)
Total Assets less Current Liabilities		255,855	249,261
Funds			
General fund (unrestricted)		255,855	249,261
Total funds	12	255,855	249,261

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 2 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 31st October 2023 and signed on its behalf by


John (Jackie) Mooney
Director

Camlough Rovers Football Club

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2023

1. GENERAL INFORMATION

Camlough Rovers Football Club is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Camlough Rovers F C Grounds, Newry Road, Camlough, Newry, Co. Down, BT35 6PE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold -

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2023

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3. INCOME					
3.1 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
	£	£	£	£	
Grants from governments and other co-funders:					
Membership Fees	27,742	-	27,742	16,718	
	<u>27,742</u>	<u>-</u>	<u>27,742</u>	<u>16,718</u>	
3.2 INVESTMENTS					
	Unrestricted Funds	Restricted Funds	2023	2022	
	£	£	£	£	
Insurance Claim	-	-	-	8,002	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,002</u>	
3.3 OTHER INCOME					
	Unrestricted Funds	Restricted Funds	2023	2022	
	£	£	£	£	
Other income	2,290	-	2,290	25,581	
	<u>2,290</u>	<u>-</u>	<u>2,290</u>	<u>25,581</u>	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
IFA	190	-	-	190	-
League fees	4,638	-	-	4,638	2,143
Rent, rates & insurance	-	207	-	207	-
Bank charges	-	455	72	527	-
Referees' fees	1,418	-	-	1,418	257
Prizes & awards	464	-	-	464	-
Players kit	1,220	-	-	1,220	4,264
Governance Costs (Note 4.3)	-	3,132	11,042	14,174	11,761
	<u>7,930</u>	<u>3,794</u>	<u>11,114</u>	<u>22,838</u>	<u>18,425</u>
4.2 OTHER TRADING ACTIVITIES					
	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Repairs & maintenance	-	600	-	600	19,065
	<u>-</u>	<u>600</u>	<u>-</u>	<u>600</u>	<u>19,065</u>
4.3 GOVERNANCE COSTS					
	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
General Office	-	-	587	587	783
Insurance	-	3,132	-	3,132	3,226
Accountancy	-	-	905	905	1,390
Light & heat	-	-	9,550	9,550	5,799
Bank charges	-	-	-	-	563
	<u>-</u>	<u>3,132</u>	<u>11,042</u>	<u>14,174</u>	<u>11,761</u>

Camlough Rovers Football Club
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 2 February 2023

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4.4	SUPPORT COSTS	Charitable Activities £	Governance Costs £	2023 £	2022 £
	Bank interest	72	-	72	400
	General Office	-	10,137	10,137	6,582
	Accountancy	-	905	905	1,390
		<u>72</u>	<u>11,042</u>	<u>11,114</u>	<u>8,372</u>
5.	ANALYSIS OF SUPPORT COSTS	Basis of Apportionment		2023 £	2022 £
	Bank interest			72	400
	General Office	Governance		10,137	6,582
	Accountancy	Governance		905	1,390
				<u>11,114</u>	<u>8,372</u>
6.	NET INCOMING RESOURCES			2023 £	2022 £
	Net Incoming Resources are stated after charging/(crediting):				
	Grants receivable received			-	(1,336)
				<u>-</u>	<u>(1,336)</u>
7.	INVESTMENT AND OTHER INCOME			2023 £	2022 £
	Revenue grants received			-	1,336
	Sundry income			-	11,202
				<u>-</u>	<u>12,538</u>
8.	INTEREST PAYABLE AND SIMILAR CHARGES			2023 £	2022 £
	On bank loans and overdrafts			72	400
				<u>72</u>	<u>400</u>
9.	TANGIBLE FIXED ASSETS			Land and buildings freehold £	Total £
	Cost				
	At 2 February 2023			285,000	285,000
	Net book value				
	At 2 February 2023			<u>285,000</u>	<u>285,000</u>
	At 2 February 2022			<u>285,000</u>	<u>285,000</u>

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for the financial year ended 2 February 2023

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10. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank Loans	-	5,055
Directors' current accounts	27,000	31,800
Accruals and deferred income	2,605	1,750
	29,605	38,605

11. RESERVES	2023	2022
	£	£
At the beginning of the year	249,261	236,450
Surplus for the financial year	6,594	12,811
At the end of the year	255,855	249,261

12. FUNDS		
12.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	£	£
At 3 February 2021	236,450	236,450
Movement during the financial year	12,811	12,811
At 2 February 2022	249,261	249,261
Movement during the financial year	6,594	6,594
At 2 February 2023	255,855	255,855

12.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	3 February			between	2 February
	2022			funds	2023
	£	£	£	£	£
Unrestricted funds					
Camlough Rovers Football Club	249,261	30,032	23,438	-	255,855
Total funds	249,261	30,032	23,438	-	255,855

12.3 ANALYSIS OF NET ASSETS BY FUND				
	Fixed assets	Current assets	Current liabilities	Total
	- charity use			
	£	£	£	£
Unrestricted general funds	285,000	460	(29,605)	255,855
	285,000	460	(29,605)	255,855

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 2 February 2023

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13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.