

REGISTERED COMPANY NUMBER: NI610493 (Northern Ireland)
REGISTERED CHARITY NUMBER: 106350

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
R-Space Gallery**

McCleary & Company Ltd
Chartered Accountants
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

R-Space Gallery

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

R-Space Gallery

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Throughout 2022-2023, R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

(1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:

- (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;
- (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.

(2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

R-Space Gallery

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Exhibition programme

Major annual funding from the Arts Council of Northern Ireland allowed R-Space to develop and deliver its high-quality annual exhibition programme which is instrumental to the pursuit of our objectives.

R-Space run a series of diverse, innovative and imaginative exhibitions and activities in our gallery space in Lisburn. Exhibitions encompassed visual arts, crafts, design and music, and were accompanied by talks, workshops and other events open to the public. Throughout the programme we collaborated with several local and international artists and creative professionals at different stages of their career, offering them all support, advice and opportunities for professional development.

'Adornment: Re-Use & Re-Imagine' Exhibition (August - September 2022) - We partnered with the Association of Contemporary Jewellery and Silversmithing in Northern Ireland on this unique exhibition. Together we showcased the works of ten artists/makers highlighting distinctive characteristics of jewelry, silversmithing and textile art, as well as overlaps between them creating new unexpected synergies and directions in contemporary practices.

'Materials, Messages and Meaning #11: Sustainability' Exhibition (November - 9 December 2022) - Our curatorial team carries out ongoing research on topics and issues relevant to contemporary art, our society and providing food for thought to our audiences. Through an open call we selected and presented three visual artists (Jasper McKinney, Molly Mia Murphy and Judith Waring) whose work explored the theme 'sustainability' and looked at climate change, regeneration and growth.

'A Life In Dub' Exhibition (January - February 2023) - This tribute exhibition celebrated musician Philip Poleon's life in dub and reggae music. It explored his work with a number of renowned international artists he collaborated with over the years (e.g. Horace Andy, Gregory Isaacs and Lee Scratch Perry) and invited visitors to join his live music and jamming sessions.

'Stitch Me Up For Life' Exhibition (March 2023) - This exhibition by textile and embroidery expert Janet Hackney focussed on various aspects of her work, from her preparatory drawings and designs, to fashion garments, period costumes, textile landscapes, and textile workshops, thus providing other artists with learning experiences and the public with an appreciation of different artistic techniques.

'Re: New Wallace Collection #5' Project (April - May 2022) - A higher level of mentoring and guidance was offered to the artists working on our annual 'Re:New Wallace' project with the support of specialist advisor Anthea McWilliams. This initiative offers artists the opportunity to carry out research about the Wallace Collection in London, and create an artistic response to it that resonates with our contemporaries and highlights Sir Richard Wallace's legacy and links with Lisburn and County Antrim. Fountains were donated by Sir Richard Wallace to Lisburn and Paris in the 1870s. This connection allowed the project to grow and take on a new international dimension. R-Space liaised with the Society of Wallace Fountains in Paris to celebrate the 150th anniversary of the donations. To mark this occasion R-Space commissioned an animation entitled 'Oh, l'eau, l'eau!' with music by two composers - French Nelson Santoni and Northern Irish Neil Foster, who together with animator Meg Earls created a short piece telling the story of Sir Richard Wallace growing up in Paris and how he came to design and donate fifty drinking fountains to the city. The work was premiered at an exhibition in the gallery space and also online thus reaching local and international audiences.

R-Space Gallery

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Our exhibition programme engaged numerous participants and audiences and promoted their understanding and appreciation of the arts. Talks, community workshops and other participatory events also encouraged them to learn new skills. All our initiatives were free of charge and took place in the welcoming and shared space of our gallery, thus encouraging access and participation from diverse individuals and communities, living in or visiting Lisburn/Northern Ireland. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers internationally. We believed we provided an enriching programme and we were delighted to receive many positive comments about their experience of our gallery and arts activities.

Sustainability

R-Space continued to maintain its sustainability throughout this year and ensured that financial resources were in place to pursue its charitable objects, with the main grant being the Arts Council NI for its exhibition programme and with unrestricted funds also contributing to costs. The charity thus closed the year in a stable financial position.

Future developments

R-Space strives to secure funding to expand our programme. We were delighted to be awarded a substantial grant from the National Lottery Heritage Fund at the end of the year to deliver the Linen Biennale in the new year. This project led by R-Space Gallery, is a bi-annual festival of heritage, arts, craft and design. It includes exhibitions, discussions, workshops and events with partners across Northern Ireland, celebrating linen heritage, while giving it contemporary relevance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management & Governance

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration.

The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors. Their governance commitment was also recognised by Arts & Business NI, with the charity being shortlisted for their awards in the Inspirational Trustee category.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI610493 (Northern Ireland)

Registered Charity number

106350

Registered office

32 Castle Street
Lisburn
Co. Antrim
BT27 4XE

R-Space Gallery

Report of the Trustees for the Year Ended 31 March 2023

Trustees

Mr John Millar Bradbury Semi Retired
Mr George Clarke Chartered Surveyor
Mr Norbert M P Sagnard IT Consultant
Mr Paul Michael Beaton Teacher (resigned 4.4.23)
Ms Karen Mooney Retired (appointed 31.3.23)

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Quaker Buildings
High Street
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Craigavon
Co. Armagh
BT66 8BB

Overall 2022-23 was a successful year that strengthened the organisation and prepared it to move with confidence into 2023-24 with new initiatives and collaborations that increase appreciation, practice, and enjoyment of the arts and benefit the public.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "GA Clarke". The signature is written in a cursive style with a long horizontal flourish underneath the name.

Mr George Clarke - Trustee

**Independent Examiner's Report to the Trustees of
R-Space Gallery**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages seven to fifteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

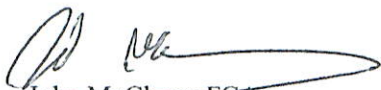
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

The Institute of Chartered Accountants in Ireland

McCleary & Company Ltd
Chartered Accountants
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**Independent Examiner's Report to the Trustees of
R-Space Gallery**

25 January 2024

R-Space Gallery

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		908	-	908	8,321
Charitable activities					
Other Income		15,000	-	15,000	-
Grants Receivable		-	107,321	107,321	83,411
Other trading activities	2	832	785	1,617	3,336
Total		<u>16,740</u>	<u>108,106</u>	<u>124,846</u>	<u>95,068</u>
EXPENDITURE ON					
Charitable activities					
Direct Costs		8,695	53,710	62,405	82,690
Support costs		915	-	915	820
Total		<u>9,610</u>	<u>53,710</u>	<u>63,320</u>	<u>83,510</u>
NET INCOME		7,130	54,396	61,526	11,558
RECONCILIATION OF FUNDS					
Total funds brought forward		16,009	8,312	24,321	12,763
TOTAL FUNDS CARRIED FORWARD		<u><u>23,139</u></u>	<u><u>62,708</u></u>	<u><u>85,847</u></u>	<u><u>24,321</u></u>

The notes form part of these financial statements

R-Space Gallery

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		24,477	62,708	87,185	50,554
CREDITORS					
Amounts falling due within one year	5	(1,338)	-	(1,338)	(1,323)
NET CURRENT ASSETS					
		23,139	62,708	85,847	49,231
TOTAL ASSETS LESS CURRENT LIABILITIES					
		23,139	62,708	85,847	49,231
CREDITORS					
Amounts falling due after more than one year	6	-	-	-	(24,910)
NET ASSETS					
		23,139	62,708	85,847	24,321
FUNDS					
Unrestricted funds	7			23,139	16,009
Restricted funds				62,708	8,312
TOTAL FUNDS					
				85,847	24,321

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

R-Space Gallery

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:



Mr Norbert M P Sagnard - Trustee

R-Space Gallery

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

R-Space Gallery

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
	1,617	3,336

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,321	-	8,321
Charitable activities			
Grants Receivable	12,228	71,183	83,411
Other trading activities	1,211	2,125	3,336
	21,760	73,308	95,068
	21,760	73,308	95,068
EXPENDITURE ON			
Charitable activities			
Direct Costs	21,483	61,207	82,690
Support costs	820	-	820
	22,303	61,207	83,510
	22,303	61,207	83,510
NET INCOME/(EXPENDITURE)	(543)	12,101	11,558
RECONCILIATION OF FUNDS			
Total funds brought forward	16,552	(3,789)	12,763

R-Space Gallery

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £ <hr/>	Restricted funds £ <hr/>	Total funds £ <hr/>
TOTAL FUNDS CARRIED FORWARD	16,009 <hr/> <hr/>	8,312 <hr/> <hr/>	24,321 <hr/> <hr/>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23 £ <hr/>	31.3.22 £ <hr/>
Other creditors		2	55
Accrued expenses		1,336 <hr/>	1,268 <hr/>
		1,338 <hr/> <hr/>	1,323 <hr/> <hr/>
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.23 £ <hr/>	31.3.22 £ <hr/>
Accruals and deferred income		-	15,000
Deferred government grants		- <hr/>	9,910 <hr/>
		- <hr/> <hr/>	24,910 <hr/> <hr/>
7. MOVEMENT IN FUNDS		Net movement in funds £ <hr/>	At 31.3.23 £ <hr/>
Unrestricted funds	At 1.4.22 £ <hr/>		
General Fund	16,009	7,130	23,139
Restricted funds			
Arts Council of Northern Ireland	8,312	4,720	13,032
National Lottery Heritage Fund	- <hr/>	49,676 <hr/>	49,676 <hr/>
	8,312 <hr/>	54,396 <hr/>	62,708 <hr/>
TOTAL FUNDS	24,321 <hr/> <hr/>	61,526 <hr/> <hr/>	85,847 <hr/> <hr/>

R-Space Gallery

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	16,740	(9,610)	7,130
Restricted funds			
Arts Council of Northern Ireland	56,910	(52,190)	4,720
Artists	785	(785)	-
LCCC	735	(735)	-
National Lottery Heritage Fund	49,676	-	49,676
	<u>108,106</u>	<u>(53,710)</u>	<u>54,396</u>
TOTAL FUNDS	<u><u>124,846</u></u>	<u><u>(63,320)</u></u>	<u><u>61,526</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	16,552	(543)	16,009
Restricted funds			
Arts Council of Northern Ireland	(6,303)	14,615	8,312
Halifax	2,514	(2,514)	-
	<u>(3,789)</u>	<u>12,101</u>	<u>8,312</u>
TOTAL FUNDS	<u><u>12,763</u></u>	<u><u>11,558</u></u>	<u><u>24,321</u></u>

R-Space Gallery

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	21,760	(22,303)	(543)
Restricted funds			
Arts Council of Northern Ireland	63,283	(48,668)	14,615
Halifax	-	(2,514)	(2,514)
Artists	2,125	(2,125)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	5,400	(5,400)	-
	<u>73,308</u>	<u>(61,207)</u>	<u>12,101</u>
TOTAL FUNDS	<u><u>95,068</u></u>	<u><u>(83,510)</u></u>	<u><u>11,558</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	16,552	6,587	23,139
Restricted funds			
Arts Council of Northern Ireland	(6,303)	19,335	13,032
Halifax	2,514	(2,514)	-
National Lottery Heritage Fund	-	49,676	49,676
	<u>(3,789)</u>	<u>66,497</u>	<u>62,708</u>
TOTAL FUNDS	<u><u>12,763</u></u>	<u><u>73,084</u></u>	<u><u>85,847</u></u>

R-Space Gallery

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	38,500	(31,913)	6,587
Restricted funds			
Arts Council of Northern Ireland	120,193	(100,858)	19,335
Halifax	-	(2,514)	(2,514)
Artists	2,910	(2,910)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	6,135	(6,135)	-
National Lottery Heritage Fund	49,676	-	49,676
	<u>181,414</u>	<u>(114,917)</u>	<u>66,497</u>
TOTAL FUNDS	<u>219,914</u>	<u>(146,830)</u>	<u>73,084</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

R-Space Gallery

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	908	8,321
Other trading activities		
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
Charitable activities		
Grants	107,321	83,411
Other income	15,000	-
	122,321	83,411
Total incoming resources	124,846	95,068
EXPENDITURE		
Charitable activities		
Wages	10,613	8,138
Curator	25,000	28,000
Insurance	1,175	1,042
Light and heat	1,125	586
Telephone	1,073	940
Postage and stationery	278	671
Advertising	302	981
Sundries	(42)	90
Exhibition & artist costs	11,715	15,980
Equipment & materials	-	566
Freelance costs	-	3,525
Reserves provision	-	15,000
Rent & rates	5,818	5,813
Professional fees & subscriptions	2,270	320
Motor & travel	1,902	450
Bank charges	167	159
Equipment repairs	1,009	429
	62,405	82,690

This page does not form part of the statutory financial statements

R-Space Gallery

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Support costs		
Governance costs		
Accountancy and legal fees	915	820
Total resources expended	<u>63,320</u>	<u>83,510</u>
Net income	<u>61,526</u>	<u>11,558</u>

This page does not form part of the statutory financial statements