

REGISTERED COMPANY NUMBER: 641147 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 106346

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Ballinascreen Early Years

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Ballinascreen Early Years

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for the Year Ended 31 March 2024

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## Ballinascreen Early Years

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Ballinascreen Early Years aims to provide high quality care and education for children and a secure foundation for learning in an encouraging and nurturing environment, where there is an equality of opportunity and support for all and where staff and parents or carers work in close partnership.

These aims are promoted through our key policies:- Unique Child, Positive Relationships, Enabling Environments, Learning & Development, Safeguarding & Welfare and further development.

Activities will be planned in advance in order to meet the curriculum and children's specific needs.

Continue to apply for grants to help with running costs etc.

Continued communication with other professionals to exchange ideas and improve skills and continued professional development of staff.

##### **Public benefit**

Ballinascreen Early Years is a Pre-School Education Centre for children aged 3-5 years from all abilities and backgrounds. We deliver the highest standard of pre-school education through our experienced and highly trained staff, who come from different community backgrounds.

Our active learning programme help develop children's personal, social and emotional skills. A friendly and fun environment help children interact with others:- role play, games, reading, pictures and language are just some of the activities the children enjoy.

The children's spirit of enquiry and openness to learning is developed at all levels with individual plans to meet individual needs.

This year we had 26 preschool children and 30 children in our sunshine room. It was great to see them develop their educational and personal skills over the year.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

## Ballinascreen Early Years

### Report of the Trustees for the Year Ended 31 March 2024

#### **FINANCIAL REVIEW**

##### **Financial position**

Funds 31.3.24 £74,527. (31.3.23 £79,716).

Deficit in the year of £5,189. (31.3.23 surplus £11,761)

Strong financial controls are in place to ensure efficient use of cash resources and meeting every day costs etc.

There is no reserves policy.

Funds remain in a positive position.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Weekly meetings are held with management and staff to plan the flow of work and given tasks etc. Feedback controls with staff and parents are maintained. Monthly meetings of the trustees and senior management take place to discuss the direction of the organisation, finances, funding, risks and other issues.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

641147 (Northern Ireland)

##### **Registered Charity number**

106346

##### **Registered office**

The Business Park  
Tobermore Road  
Draperstown  
Derry  
BT45 7AG

##### **Trustees**

Georgina Grieve  
Patrick McShane (resigned 19.12.23)  
Alexandra Larkin  
Andrew McCutcheon (resigned 18.4.24)  
Claire Murphy (appointed 5.7.24)

##### **Company Secretary**

Ballinascreen Early Years

Report of the Trustees  
for the Year Ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

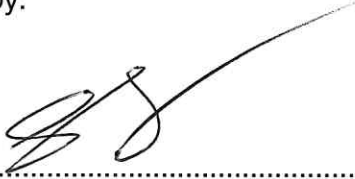
**Independent Examiner**

W McGillian  
W MCGILLIAN & CO LTD  
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5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

**Bankers**

Ulster Bank  
23 High Street  
Draperstown  
BT45 7AB

Approved by order of the board of trustees on .....10/12/24..... and signed on its behalf by:



.....  
Georgina Grieve - Trustee

Independent Examiner's Report to the Trustees of  
Ballinascreen Early Years

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages six to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillian

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Derry  
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Independent Examiner's Report to the Trustees of  
Ballinascreen Early Years

Date: ...10/12/24.....

Ballinascreen Early Years

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
<b>Charitable activities</b>	2				
Charitable Activities		18,191	61,830	80,021	85,219
Other income		-	-	-	31
<b>Total</b>		<u>18,191</u>	<u>61,830</u>	<u>80,021</u>	<u>85,250</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Charitable Activities		<u>23,566</u>	<u>61,644</u>	<u>85,210</u>	<u>73,489</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	14	(5,375) <u>222</u>	186 <u>(222)</u>	(5,189) <u>-</u>	11,761 <u>-</u>
<b>Net movement in funds</b>		(5,153)	(36)	(5,189)	11,761
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		79,680	36	79,716	67,955
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>74,527</u>	<u>-</u>	<u>74,527</u>	<u>79,716</u>

The notes form part of these financial statements

Ballinascreen Early Years

Statement of Financial Position

31 March 2024

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	9	16,243	16,104
<b>CURRENT ASSETS</b>			
Debtors	10	6,091	5,463
Prepayments and accrued income		-	-
Cash at bank and in hand		<u>55,565</u>	<u>59,294</u>
		61,656	64,757
<b>CREDITORS</b>			
Amounts falling due within one year	11	(3,372)	(1,145)
		<u>58,284</u>	<u>63,612</u>
<b>NET CURRENT ASSETS</b>			
		<u>58,284</u>	<u>63,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		74,527	79,716
<b>NET ASSETS</b>		<u>74,527</u>	<u>79,716</u>
<b>FUNDS</b>	14		
Unrestricted funds		74,527	79,680
Restricted funds		<u>-</u>	<u>36</u>
<b>TOTAL FUNDS</b>		<u>74,527</u>	<u>79,716</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) Complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The notes form part of these financial statements

Ballinascreen Early Years

Statement of Financial Position - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

.....10/12/24..... and were signed on its behalf by:



.....  
Georgina Grieve - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - 2% straight line on cost
- Plant and machinery - 20% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Education Authority	Charitable Activities	61,205	67,197
Playgroup fees & registrations	Charitable Activities	17,215	16,047
NHSCT	Charitable Activities	-	(21)
Grants	Charitable Activities	-	1,253
CWSAN	Charitable Activities	-	743
SEN	Charitable Activities	<u>1,601</u>	<u>-</u>
		<u><u>80,021</u></u>	<u><u>85,219</u></u>

Grants received, included in the above, are as follows:

		31.3.24	31.3.23
		£	£
Brackagh Wind Farm		-	903
DOH CPP		<u>-</u>	<u>350</u>
		<u><u>-</u></u>	<u><u>1,253</u></u>

**3. CHARITABLE ACTIVITIES COSTS**

Charitable Activities	Support costs (see note 4) £ <u>85,210</u>
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**4. SUPPORT COSTS**

Charitable Activities	Governance costs £ <u>85,210</u>
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**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>1,044</u>	<u>1,174</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	58,135	50,861
Other pension costs	<u>3,509</u>	<u>2,834</u>
	<u>61,644</u>	<u>53,695</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Manager	1	1
Staff	<u>6</u>	<u>7</u>
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	-
<b>Charitable activities</b>			
Charitable Activities	16,025	69,194	85,219
Other income	<u>31</u>	<u>-</u>	<u>31</u>
<b>Total</b>	<u>16,056</u>	<u>69,194</u>	<u>85,250</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>13,742</u>	<u>59,747</u>	<u>73,489</u>
<b>NET INCOME</b>			
Transfers between funds	2,314	9,447	11,761
	<u>9,411</u>	<u>(9,411)</u>	<u>-</u>

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	11,725	36	11,761
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	67,955	-	67,955
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>79,680</u>	<u>36</u>	<u>79,716</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023	14,162	9,538	23,700
Additions	<u>-</u>	<u>1,183</u>	<u>1,183</u>
At 31 March 2024	<u>14,162</u>	<u>10,721</u>	<u>24,883</u>
<b>DEPRECIATION</b>			
At 1 April 2023	1,742	5,854	7,596
Charge for year	<u>248</u>	<u>796</u>	<u>1,044</u>
At 31 March 2024	<u>1,990</u>	<u>6,650</u>	<u>8,640</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>12,172</u>	<u>4,071</u>	<u>16,243</u>
At 31 March 2023	<u>12,420</u>	<u>3,684</u>	<u>16,104</u>

**10. DEBTORS**

	31.3.24 £	31.3.23 £
Amounts falling due within one year:	<u>-</u>	<u>-</u>
Amounts falling due after more than one year: NEELB Debtor	<u>6,091</u>	<u>5,463</u>
Aggregate amounts	<u>6,091</u>	<u>5463</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Social security and other taxes	1,040	(419)
Accrued expenses	<u>2,332</u>	<u>1,564</u>
	<u><u>3,372</u></u>	<u><u>1,145</u></u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24 £	31.3.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	16,243	-	16,243	16,104
Current assets	61,656	-	61,656	64,757
Current liabilities	<u>(3,372)</u>	<u>-</u>	<u>(3,372)</u>	<u>(1,145)</u>
	<u><u>74,527</u></u>	<u><u>-</u></u>	<u><u>74,527</u></u>	<u><u>79,716</u></u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	79,680	(5,375)	222	74,527
<b>Restricted funds</b>				
Education Authority	-	186	(186)	-
DOH CPP	<u>36</u>	<u>-</u>	<u>(36)</u>	<u>-</u>
	<u>36</u>	<u>186</u>	<u>(222)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>79,716</u></u>	<u><u>(5,189)</u></u>	<u><u>-</u></u>	<u><u>74,527</u></u>

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,191	(23,566)	(5,375)
<b>Restricted funds</b>			
Education Authority	61,830	(61,644)	186
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>80,021</u>	<u>(85,210)</u>	<u>(5,189)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	67,955	2,314	9,411	79,680
<b>Restricted funds</b>				
Education Authority	(4,607)	8,668	(4,061)	-
Halifax Foundation	1	-	(1)	-
NHSCT	532	-	(532)	-
HSCB	1,000	-	(1,000)	-
Wages grant	3,074	-	(3,074)	-
CWSAN	-	743	(743)	-
DOH CPP	-	36	-	36
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	9,447	(9,411)	36
<b>TOTAL FUNDS</b>	<u>67,955</u>	<u>11,761</u>	<u>          </u>	<u>79,716</u>

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,056	(13,742)	2,314
<b>Restricted funds</b>			
Education Authority	67,198	(58,530)	8,668
CWSAN	743	-	743
Brackagh Wind Farm	903	(903)	-
DOH CPP	<u>350</u>	<u>(314)</u>	<u>36</u>
	<u>69,194</u>	<u>(59,747)</u>	<u>9,447</u>
<b>TOTAL FUNDS</b>	<u>85,250</u>	<u>(73,489)</u>	<u>11,761</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Ballinascreen Early Years

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Education Authority	61,205	67,197
Playgroup fees & registrations	17,215	16,047
NHSCT	-	(21)
Grants	-	1,253
CWSAN	-	743
SEN	<u>1,601</u>	<u>-</u>
	80,021	85,219
<b>Other income</b>		
Other Income	<u>-</u>	<u>31</u>
<b>Total incoming resources</b>	80,021	85,250
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	58,135	50,861
Pensions	3,509	2,834
Insurance	1,517	655
Light and heat	2,099	2,253
Telephone	100	338
Postage and stationery	15	198
Accountancy and legal fees	1,632	1,114
Food	3,007	1,946
Rent	3,983	3,983
Staff training	634	-
Property Repairs & Maintenance	2,570	1,558
Transport	260	-
Bank fees	153	136
Resource material and play eq	4,579	3,955
Memberships	1,222	1,599
Fire prevention	102	-
Uniforms	649	885
Freehold property depreciation	248	253
Plant and machinery depreciation	<u>796</u>	<u>921</u>
	<u>85,210</u>	<u>73,489</u>
Total resources expended	<u>85,210</u>	<u>73,489</u>
<b>Net (expenditure)/income</b>	<u>(5,189)</u>	<u>11,761</u>

This page does not form part of the statutory financial statements

This page does not form part of the statutory financial statements