

REGISTERED COMPANY NUMBER: 641147 (Northern Ireland)
REGISTERED CHARITY NUMBER: 106346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Ballinascreen Early Years

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Ballinascreen Early Years

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for the Year Ended 31 March 2023

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Ballinascreen Early Years

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballinascreen Early Years aims to provide high quality care and education for children and a secure foundation for learning in an encouraging and nurturing environment, where there is an equality of opportunity and support for all and where staff and parents or carers work in close partnership.

These aims are promoted through our key policies:- Unique Child, Positive Relationships, Enabling Environments, Learning & Development, Safeguarding & Welfare and further development.

Activities will be planned in advance in order to meet the curriculum and children's specific needs.

Continue to apply for grants to help with running costs etc.

Continued communication with other professionals to exchange ideas and improve skills and continued professional development of staff.

Public benefit

Ballinascreen Early Years is a Pre-School Education Centre for children aged 3-5 years from all abilities and backgrounds. We deliver the highest standard of pre-school education through our experienced and highly trained staff, who come from different community backgrounds.

Our active learning programme help develop children's personal, social and emotional skills. A friendly and fun environment help children interact with others:- role play, games, reading, pictures and language are just some of the activities the children enjoy.

The children's spirit of enquiry and openness to learning is developed at all levels with individual plans to meet individual needs.

During the year we received funding to purchase outdoor equipment and toys which the children really enjoyed. This year we had 26 preschool children and 20 children in our sunshine room. It was great to see them develop their educational and personal skills over the year.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Ballinascreen Early Years

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

Funds 31.3.22 £79,716. (31.3.22 £67,955).

Income Surplus in the year of £11,761. (31.3.22 £5,829)

Strong financial controls are in place to ensure efficient use of cash resources and meeting every day costs etc.

There is no reserves policy.

Funds remain in a positive position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Weekly meetings are held with management and staff to plan the flow of work and given tasks etc. Feedback controls with staff and parents are maintained. Monthly meetings of the trustees and senior management take place to discuss the direction of the organisation, finances, funding, risks and other issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

641147 (Northern Ireland)

Registered Charity number

106346

Registered office

The Business Park
Tobermore Road
Draperstown
Derry
BT45 7AG

Trustees

Georgina Grieve
Patrick McShane
Alexandra Larkin (appointed 18.4.22)
Andrew McCutcheon (appointed 18.4.22)

Company Secretary

Ballinascreen Early Years

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

W MCGILLIAN & CO LTD

Unit A2, Workspace

5-7 Tobermore Road

Draperstown

Derry

BT45 7AG

Bankers

Ulster Bank

23 High Street

Draperstown

BT45 7AB

Approved by order of the board of trustees on 6 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G. Grieve', written over a horizontal line.

Georgina Grieve - Trustee

Independent Examiner's Report to the Trustees of
Ballinascreen Early Years

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages six to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillian
W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Date: 12 / 11 / 23

Ballinascreen Early Years

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable Activities		16,026	69,193	85,219	101,755
Other income		<u>31</u>	<u>-</u>	<u>31</u>	<u>-</u>
Total		<u>16,056</u>	<u>69,194</u>	<u>85,250</u>	<u>101,755</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable Activities		13,742	59,747	73,489	95,926
NET INCOME		2,314	9,447	11,761	5,829
Transfers between funds	14	<u>9,411</u>	<u>(9,411)</u>	<u>-</u>	<u>-</u>
Net movement in funds		11,725	36	11,761	5,829
RECONCILIATION OF FUNDS					
Total funds brought forward		67,955	-	67,955	62,126
TOTAL FUNDS CARRIED FORWARD		<u>79,680</u>	<u>36</u>	<u>79,716</u>	<u>67,955</u>

The notes form part of these financial statements

Ballinascreen Early Years

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	9	16,104	17,278
CURRENT ASSETS			
Debtors	10	5,463	6,084
Prepayments and accrued income		-	-
Cash at bank and in hand		<u>59,294</u>	<u>44,345</u>
		64,757	50,429
CREDITORS			
Amounts falling due within one year	11	(1,145)	248
NET CURRENT ASSETS		<u>63,612</u>	<u>50,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,716	67,955
NET ASSETS		<u>79,716</u>	<u>67,955</u>
FUNDS			
Unrestricted funds	14	79,680	67,955
Restricted funds		<u>36</u>	-
TOTAL FUNDS		<u>79,716</u>	<u>67,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes form part of these financial statements

Ballinascreen Early Years

Statement of Financial Position - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'GG', written in a cursive style.

Georgina Grieve - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2%	straight line on cost
Plant and machinery	- 20%	on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Education Authority	Charitable Activities	67,197	70,038
Playgroup fees & registrations	Charitable Activities	16,047	11,796
NHSCT	Charitable Activities	(21)	1,125
Grants	Charitable Activities	1,253	6,152
BSO	Charitable Activities	-	150
Fundraising	Charitable Activities	-	6,414
CWSAN	Charitable Activities	743	-
Furlough grant	Charitable Activities	-	3,152
Comm Fund Covid Grant	Charitable Activities	-	2,928
		<u>85,219</u>	<u>101,755</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
DAERA	-	1,472
Brackagh Wind Farm	903	-
CRSF	-	4,680
DOH CPP	350	-
	<u>1,253</u>	<u>6,152</u>

3. CHARITABLE ACTIVITIES COSTS

Charitable Activities	Support costs (see note 4) £ <u>73,489</u>
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4. SUPPORT COSTS

		Governance costs
		£
Charitable Activities		<u>73,489</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>1,174</u>	<u>1,410</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	50,861	71,727
Other pension costs	<u>2,834</u>	<u>3,714</u>
	<u>53,695</u>	<u>75,441</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Manager	1	1
Staff	<u>8</u>	<u>6</u>
	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	<u>24,359</u>	<u>77,396</u>	<u>101,755</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	24,614	71,312	95,926
NET INCOME/(EXPENDITURE)	(255)	6,084	5,829
Transfers between funds	<u>6,955</u>	<u>(6,955)</u>	<u>-</u>
Net movement in funds	6,700	(871)	5,829
RECONCILIATION OF FUNDS			
Total funds brought forward	61,254	872	62,126
TOTAL FUNDS CARRIED FORWARD	<u>67,954</u>	<u>-</u>	<u>67,955</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>14,162</u>	<u>9,538</u>	<u>23,700</u>
DEPRECIATION			
At 1 April 2022	1,489	4,933	6,422
Charge for year	<u>253</u>	<u>921</u>	<u>1,174</u>
At 31 March 2023	<u>1,742</u>	<u>5,854</u>	<u>7,596</u>
NET BOOK VALUE			
At 31 March 2023	<u>12,420</u>	<u>3,684</u>	<u>16,104</u>
At 31 March 2022	<u>12,673</u>	<u>4,605</u>	<u>17,278</u>

10. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:	<u>-</u>	<u>-</u>
Amounts falling due after more than one year: NEELB Debtor	<u>5,463</u>	<u>6,084</u>
Aggregate amounts	<u>5,463</u>	<u>6,084</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 12)	-	-
Social security and other taxes	(419)	(2,091)
Accrued expenses	<u>1,564</u>	<u>1,843</u>
	<u>1,145</u>	<u>(248)</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand: Bank overdrafts	<u>-</u>	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	16,104	-	16,104	17,278
Current assets	54,143	10,614	64,757	50,429
Current liabilities	<u>9,433</u>	<u>(10,578)</u>	<u>(1,145)</u>	<u>248</u>
	<u>79,680</u>	<u>36</u>	<u>79,716</u>	<u>67,955</u>

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	67,955	2,314	9,411	79,680
Restricted funds				
Education Authority	(4,607)	8,668	(4,061)	-
NHSCT	532	-	(532)	-
HSCB	1,000	-	(1,000)	-
Wages grant	3,074	-	(3,074)	-
CWSAN	-	743	(743)	-
DOH CPP	-	36	-	36
	-	9,447	(9,411)	36
TOTAL FUNDS	<u>67,955</u>	<u>11,761</u>	<u>-</u>	<u>79,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,056	(13,742)	2,314
Restricted funds			
Education Authority	67,198	(58,530)	8,668
CWSAN	743	-	743
Brackagh Wind Farm	903	(903)	-
DOH CPP	350	(314)	36
	69,194	(59,747)	9,447
TOTAL FUNDS	<u>85,250</u>	<u>(73,489)</u>	<u>11,761</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	61,254	(254)	6,955	67,955
Restricted funds				
Education Authority	(3,735)	6,083	(6,955)	(4,607)
NHSCT	532	-	-	532
HSCB	1,000	-	-	1,000
Wages grant	<u>3,074</u>	<u>-</u>	<u>-</u>	<u>3,074</u>
	<u>872</u>	<u>6,083</u>	<u>(6,955)</u>	<u>-</u>
TOTAL FUNDS	<u>62,126</u>	<u>5,829</u>	<u>-</u>	<u>67,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,359	(24,613)	(254)
Restricted funds			
Education Authority	76,121	(70,038)	6,083
BSO	150	(150)	-
NHSCT	<u>1,125</u>	<u>(1,125)</u>	<u>-</u>
	<u>77,396</u>	<u>(71,313)</u>	<u>6,083</u>
TOTAL FUNDS	<u>101,755</u>	<u>(95,926)</u>	<u>5,829</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Ballinascreen Early Years

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Charitable activities		
Education Authority	67,197	70,038
Playgroup fees & registrations	16,047	11,796
NHSCT	(21)	1,125
Grants	1,253	6,152
BSO	-	150
Fundraising	-	6,414
CWSAN	743	-
Furlough grant	-	3,152
Comm Fund Covid Grant	-	2,928
	<hr/>	<hr/>
	85,219	101,755
Other income		
Other Income/Interest	31	-
	<hr/>	<hr/>
Total incoming resources	85,250	101,755
EXPENDITURE		
Support costs		
Governance costs		
Wages	50,861	71,727
Pensions	2,834	3,714
Insurance	655	703
Light and heat	2,253	1,253
Telephone	338	670
Postage and stationery	198	30
Accountancy and legal fees	1,114	693
Cleaning & consumables	-	300
Food	1,946	1,404
Rent	3,983	3,983
Staff training	-	73
Property Repairs & Maintenance	1,558	1,473
Bank fees	136	132
Sundry	-	584
Resource material and play eq	3,955	4,838
Memberships	1,599	1,662
Uniforms	885	1,277
Freehold property depreciation	253	259
Carried forward	72,568	94,775

This page does not form part of the statutory financial statements

Ballinascreen Early Years

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Governance costs		
Brought forward	72,568	94,775
Plant and machinery depreciation	<u>921</u>	<u>1,151</u>
	<u>73,489</u>	<u>95,926</u>
Total resources expended	<u>73,489</u>	<u>95,926</u>
Net income	<u>11,761</u>	<u>5,829</u>

This page does not form part of the statutory financial statements