



COOKSTOWN REFORMED PRESBYTERIAN SOCIETY

**Statement of assets and liabilities**

Period End Date 31st December 2020

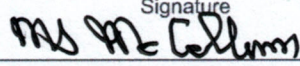
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank at start of the year	27,158	-	-	27,158	22,542
Net movement in funds	3,430	-	-	3,430	4,617
<i>Bank at end of year</i>	<u>30,588</u>	<u>-</u>	<u>-</u>	<u>30,588</u>	<u>27,159</u>

Other Monetary Assets	Unrestricted	Restricted	Endowment	Total	Last year
			<b>Total</b>	<u>-</u>	<u>-</u>

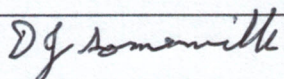
Investment Asset	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
		-	-	-
		-	-	-
	<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>

Assets retained for Charity's own use	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
Buildings	Unrestricted	-	251,000	251,000
Contents	Unrestricted	-	51,000	51,000
	<b>Total</b>	<u>-</u>	<u>302,000</u>	<u>302,000</u>

Liabilities	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
				-
				-
	<b>Total</b>			<u>-</u>

Signature  
  


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Print Name  
 Mr. Marcus Scott McCollum  
 Mr. David John Somerville  
 Date of approval  
 21/10/21  
 21/10/21



**Receipts and Payment Account** For the period from 1st January 2020 to 31st December 2020

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
		£	£	£	£	£
<b>Receipts</b>						
General offerings		23,652	-	-	23,652	17,913
Donations & Gifts	2	50	21,379	-	21,429	25,779
Gift Aid		5,939	-	-	5,939	4,503
Bank Interest		26	-	-	26	-
NIE Wayleaves		10	-	-	10	9
<b>Total receipts</b>		<b>29,677</b>	<b>21,379</b>	<b>-</b>	<b>51,056</b>	<b>48,204</b>
<b>Payments</b>						
Staff Costs		14,040	21,000	-	35,040	34,600
Pulpit Supplies		609	-	-	609	1,053
Donations		-	-	-	-	120
Bank Fees		64	-	-	64	54
Cost of Charitable Activities		4,068	-	-	4,068	2,915
Let Them Live		-	468	-	468	2,734
Church Building Purchase & Renovation		-	7,376	-	7,376	2,112
<b>Total payments</b>		<b>18,782</b>	<b>28,844</b>	<b>-</b>	<b>47,626</b>	<b>43,588</b>
<b>Net of receipts/(payments)</b>		10,895	(7,465)	-	3,430	4,616
Transfers between funds		(7,465)	7,465	-	-	-
Cash funds last year end		27,158	-	-	27,158	22,542
<b>Cash funds this year end</b>		<b>30,588</b>	<b>0</b>	<b>-</b>	<b>30,588</b>	<b>27,158</b>



**COOKSTOWN REFORMED PRESBYTERIAN SOCIETY**

**Notes to the Accounts**

Period End Date 31st December 2020

**1 Basis of Financial Statement**

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts & Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**Fund Accounting**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregations discretion; the income derived from the endowment is to be used either as restricted or unrestricted income depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise income from donations and payments for specific congregation activity intended by the donor.

Unrestricted funds are incomes which are to be spent on the congregations general purposes.

**2 Donations & Gifts**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	£	£	£	£	£
Mission Committee	-	15,000	-	15,000	15,000
Church Donations	50	6,000	-	6,050	6,030
Let Them Live Donations	-	379	-	379	3,459
Other Donations	-	-	-	0	1,290
				0	
	<u>50</u>	<u>21,379</u>	<u>-</u>	<u>21,429</u>	<u>25,779</u>

**3 Fixed Assets**

The congregation owns the church building situated at 156 Orritor Road, Cookstown, BT80 9RE and the associated fixtures & fittings. This has a combined insurance value of £302,000.00