

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The directors have pleasure in presenting their report and the audited financial statements of the charitable company for the year ended 31 December 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements, applicable accounting standards including Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006, the charitable company's governing document and UK Generally Accepted Accounting Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Lord Enniskillen Memorial Orange Society
Charity registration number	NIC 106313
Company number	NI642096
Registered office	Schomberg House, 368 Cregagh Road, Belfast, BT6 9EY
Company Secretary	B A Dorrian
Auditor	GMcG BELFAST, Chartered Accountants & Statutory Auditor, Alfred House, 19 Alfred Street, Belfast, BT2 8EQ
Bankers	Danske Bank, Business Banking, P.O.Box 183, Donegall Square West, Belfast, BT1 6JS
Solicitors	Edwards & Co, 28 Hill Street, Belfast, BT1 2LA

THE DIRECTORS

The directors of the charitable company are its trustees for the purpose of charity law. The directors who served the company during the year were as follows:

H M Bishop
 S F Brooker
 B A Dorrian
 R S A Gardiner
 Rev M Gibson
 N R A Henry
 Rev R R Johnstone
 Rev J McClean
 R G S McIlDoon (deceased 13th February 2024)
 D W C Reaney
 Rev A S Smyth
 O E Stevenson

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DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

PUBLIC BENEFIT STATEMENT

The directors of Lord Enniskillen Memorial Orange Society confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charitable company continued to provide the Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

Public Benefits:

Children and families in necessitous circumstances are assisted and poverty is relieved.

Families have sufficient resources so that children's welfare does not unduly suffer due to bereavement, sickness or other causes of poverty/hardship, and the care and development of children is not compromised.

The benefits can be demonstrated from feedback from grant recipients and supporting organisations.

Governing document

Lord Enniskillen Memorial Orange Society is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 11 November 2016 and registered as a charity with The Charity Commission for Northern Ireland on 5 February 2018.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training

The directors regularly review the requirements of the charitable company and the possibility of a need for additional directors. Any new directors would be appointed by resolution of a meeting of all the directors passed by a majority of those present. Appropriate training and induction is available to all directors.

Risk management

The directors have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charitable company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charitable company.

Organisation Structures and related parties

The directors oversee the running of the charitable company. Grand Orange Lodge of Ireland is related to the charitable company.

OBJECTIVES AND ACTIVITIES

Lord Enniskillen Memorial Orange Society provides grants to relieve poverty.

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DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

Total income for the year amounted to £449,559 (2022: £455,313). Income derived from donations and legacies amounted to £148,705 (2022: £104,436) and investment income amounted to £300,854 (2022: £350,877).

Total expenditure for the year amounted to £519,336 (2022: £451,514). The cost of raising funds amounted to £31,720 (2022: £32,543) and cost of charitable activities amounted to £487,616 (2022: £418,971).

The net expenditure for the year before investment gains or losses amounted to £69,777 (2022: £3,799 net income).

Reserves policy

The charity's policy is to maintain reserves at such a level as limits risks from future downturn in charity income or from increased expenditure in the longer term, including expenditure on fixed assets. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use. The trustees are particularly conscious that voluntary donations and legacy income cannot be relied on as a continuing and certain source of incoming resources for the future and is also aware of the need to guard against the vagaries of stock market performance.

Funding

The principal funding is from donations and investment income.

PLANS FOR FUTURE PERIODS

The directors envisage there will be no change in the charity's objectives and activities for the foreseeable future.

RESPONSIBILITIES OF THE DIRECTORS

The trustees (who are also the directors of Lord Enniskillen Memorial Society for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

RESPONSIBILITIES OF THE DIRECTORS *(continued)*

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

INDEPENDENT AUDITORS


GMcG Belfast has indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Schomberg House
368 Cregagh Road
Belfast
BT6 9EY

Signed by order of the trustees



O E Stevenson
Director

Date: *KTH JUN 2024*