

COMPANY REGISTRATION NUMBER NI642096

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

Charity Number NIC 106313

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE****MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

| | |
|------------------------------------|--|
| Registered charity name | Lord Enniskillen Memorial Orange Society |
| Charity registration number | NIC 106313 |
| Company number | NI642096 |
| Registered office | Schomberg House 368 Cregagh Road Belfast BT6 9EY |
| Directors | H M Bishop S F Brooker B A Dorrian R S A Gardiner Rev M Gibson N R A Henry Rev R R Johnstone Rev J McClean R G S McIlldoon D W C Reaney Rev A S Smyth O E Stevenson |
| Company Secretary | B A Dorrian |
| Auditor | Jackson Andrews Chartered Accountants & Statutory Auditor Andras House 60 Great Victoria Street Belfast BT2 7ET |
| Bankers | Danske Bank Business Banking P O Box 183 Donegall Square West Belfast BT1 6JS |
| Solicitors | Edwards & Co 28 Hill Street Belfast BT1 2LA |

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The directors have pleasure in presenting their report and the audited financial statements of the charitable company for the year ended 31 December 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements, applicable accounting standards including Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006, the charitable company's governing document and UK Generally Accepted Accounting Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Registered charity name | Lord Enniskillen Memorial Orange Society |
| Charity registration number | NIC 106313 |
| Company number | NI642096 |
| Registered office | Schomberg House, 368 Cregagh Road, Belfast, BT6 9EY |
| Company Secretary | B A Dorrian |
| Auditor | Jackson Andrews, Chartered Accountants & Statutory Auditor, Andras House, 60 Great Victoria Street, Belfast, BT2 7ET |
| Bankers | Danske Bank, Business Banking, P.O.Box 183, Donegall Square West, Belfast, BT1 6JS |
| Solicitors | Edwards & Co, 28 Hill Street, Belfast, BT1 2LA |

THE DIRECTORS

The directors of the charitable company are its trustees for the purpose of charity law. The directors who served the company during the year were as follows:

| | |
|-------------------|---------------------------|
| H M Bishop | |
| S F Brooker | |
| B A Dorrian | |
| R S A Gardiner | |
| Rev M Gibson | |
| N R A Henry | |
| Rev R R Johnstone | |
| Rev J McClean | |
| R G S McIlDoon | |
| D W C Reaney | Appointed 21 June 2022 |
| R P Reid | Resigned 28 February 2022 |
| Rev A S Smyth | |
| O E Stevenson | |

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

PUBLIC BENEFIT STATEMENT

The directors of Lord Enniskillen Memorial Orange Society confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charitable company continued to provide the Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

Public Benefits:

Children and families in necessitous circumstances are assisted and poverty is relieved. Families have sufficient resources so that children's welfare does not unduly suffer due to bereavement, sickness or other causes of poverty/hardship, and the care and development of children is not compromised.

The benefits can be demonstrated from feedback from grant recipients and supporting organisations.

Governing document

Lord Enniskillen Memorial Orange Society is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 11 November 2016 and registered as a charity with The Charity Commission for Northern Ireland on 5 February 2018.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training

The directors regularly review the requirements of the charitable company and the possibility of a need for additional directors. Any new directors would be appointed by resolution of a meeting of all the directors passed by a majority of those present. Appropriate training and induction is available to all directors.

Risk management

The directors have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charitable company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charitable company.

Organisation Structures and related parties

The directors oversee the running of the charitable company. Grand Orange Lodge of Ireland is related to the charitable company.

OBJECTIVES AND ACTIVITIES

Lord Enniskillen Memorial Orange Society provides grants to relieve poverty.

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

Total income for the year amounted to £455,313 (2021: £456,061). Income derived from donations and legacies amounted to £104,436 (2021: £97,506) and investment income amounted to £350,877 (2021: £358,555).

Total expenditure for the year amounted to £451,514 (2021: £378,498). The cost of raising funds amounted to £32,543 (2021: £33,497) and cost of charitable activities amounted to £418,971 (2021: £345,001).

The net income for the year before investment gains or losses amounted to £3,799 (2021: £77,563 net income).

Reserves policy

The charity's policy is to maintain reserves at such a level as limits risks from future downturn in charity income or from increased expenditure in the longer term, including expenditure on fixed assets. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use. The trustees are particularly conscious that voluntary donations and legacy income cannot be relied on as a continuing and certain source of incoming resources for the future and is also aware of the need to guard against the vagaries of stock market performance.

Funding

The principal funding is from donations and investment income.

PLANS FOR FUTURE PERIODS

The directors envisage there will be no change in the charity's objectives and activities for the foreseeable future.

RESPONSIBILITIES OF THE DIRECTORS

The trustees (who are also the directors of Lord Enniskillen Memorial Society for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2022

RESPONSIBILITIES OF THE DIRECTORS (*continued*)

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

INDEPENDENT AUDITORS

Jackson Andrews Chartered Accountants has indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Schomberg House
368 Cregagh Road
Belfast
BT6 9EY

Signed by order of the trustees



O E Stevenson
Director

Date: 20th June 2023

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY

YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Lord Enniskillen Memorial Orange Society (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LORD ENNISKILLEN
MEMORIAL ORANGE SOCIETY (*continued*)****YEAR ENDED 31 DECEMBER 2022****Other information**

The trustees are responsible for the other information. The other information comprises any information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities set out on pages 4 and 5, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY (*continued*)

YEAR ENDED 31 DECEMBER 2022

Responsibilities of trustees (*continued*)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:

- the nature of the industry and sector, control environment and charity's financial results and position;
- current COVID-19 environment
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LORD ENNISKILLEN
MEMORIAL ORANGE SOCIETY (*continued*)**

YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements (*continued*)

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified include the following:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal advisors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LORD ENNISKILLEN
MEMORIAL ORANGE SOCIETY (*continued*)**

YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements (*continued*)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LORD ENNISKILLEN
MEMORIAL ORANGE SOCIETY (*continued*)**

YEAR ENDED 31 DECEMBER 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



BRYAN J FRIAR FCA
(Senior Statutory Auditor)
For and on behalf of
JACKSON ANDREWS
Chartered Accountants
& Statutory Auditor

Andras House
60 Great Victoria Street
Belfast
BT2 7ET

Date: *27th June 2023*

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 DECEMBER 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 2 | 104,436 | - | 104,436 | 97,506 |
| Investments | 3 | 350,877 | - | 350,877 | 358,555 |
| Total income | | <u>455,313</u> | <u>-</u> | <u>455,313</u> | <u>456,061</u> |
| Expenditure on: | | | | | |
| Investment management costs | 4 | (32,543) | - | (32,543) | (33,497) |
| Charitable activities | 5/6 | (418,971) | - | (418,971) | (345,001) |
| Total expenditure | | <u>(451,514)</u> | <u>-</u> | <u>(451,514)</u> | <u>(378,498)</u> |
| Net income before other gains and losses | | 3,799 | - | 3,799 | 77,563 |
| Realised (losses)/gains on listed investments | | (57,597) | - | (57,597) | 184,936 |
| Unrealised (losses)/gains on listed investments | | (431,585) | - | (431,585) | 518,051 |
| Net (expenditure)/income after other gains and losses | | <u>(485,383)</u> | <u>-</u> | <u>(485,383)</u> | <u>780,550</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 9,472,716 | - | 9,472,716 | 8,692,166 |
| Total funds carried forward | | <u>8,987,333</u> | <u>-</u> | <u>8,987,333</u> | <u>9,472,716</u> |

The Statement of Financial Activities includes all gains and losses in the period.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2022

| | Note | 2022 | | 2021 |
|---|------|-----------------|------------------|------------------|
| | | £ | £ | £ |
| Fixed assets | | | | |
| Investments | 12 | | 8,382,137 | 8,441,936 |
| Current assets | | | | |
| Debtors | 13 | 2,580 | | 106 |
| Cash at bank and in hand | | <u>614,816</u> | | <u>1,044,499</u> |
| | | 617,396 | | 1,044,605 |
| Creditors: amounts falling due within one year | 14 | <u>(12,200)</u> | | <u>(13,825)</u> |
| Net current assets | | | 605,196 | 1,030,780 |
| Total assets less current liabilities | | | <u>8,987,333</u> | <u>9,472,716</u> |
| Net assets | | | <u>8,987,333</u> | <u>9,472,716</u> |
| Charity Funds | | | | |
| Unrestricted income funds | 15 | | 8,987,333 | 9,472,716 |
| Total charity funds | | | <u>8,987,333</u> | <u>9,472,716</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Charities SORP (FRS 102).

These financial statements were approved by the board of directors and authorised for issue on 20th June 2023 and are signed on behalf of the board by:



H M Bishop
Director

Date: 20-6-23



O E Stevenson
Director

Date: 20/06/23

Company Registration Number: NI642096

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------------------|-------------------------|
| Cash flow from operating activities | 17 | (351,177) | (271,642) |
| Net cash flow from operating activities | | <u>(351,177)</u> | <u>(271,642)</u> |
| Cash flow from investing activities | | | |
| Investment income | | 350,877 | 358,555 |
| Purchase of investments | | (1,373,976) | (2,156,665) |
| Proceeds from sales of investments | | 944,593 | 2,321,974 |
| Net cash flow from investing activities | | <u>(78,506)</u> | <u>523,864</u> |
| Net (decrease)/increase in cash and cash equivalents | | (429,683) | 252,222 |
| Cash and cash equivalents at 1 January 2022 | | <u>1,044,499</u> | <u>792,277</u> |
| Cash and cash equivalents at 31 December 2022 | | <u><u>614,816</u></u> | <u><u>1,044,499</u></u> |
| Cash and cash equivalents consists of- | | | |
| Cash at bank and in hand | | <u>614,816</u> | <u>1,044,499</u> |
| Cash and cash equivalents at 31 December 2022 | | <u><u>614,816</u></u> | <u><u>1,044,499</u></u> |

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

General information and basis of accounting

Lord Enniskillen Memorial Orange Society is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 5 February 2018 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements, applicable accounting standards including Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006, the charitable company's governing document and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charitable company and rounded to the nearest £1.

The significant accounting policies are set out below. The directors consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgement and estimates.

Fund accounting – unrestricted funds

The charitable company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors in furtherance of the charitable objects of the company. The directors may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors' discretion to apply the funds.

Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charitable company will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charitable company and it is probable that they will be fulfilled.

LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (*continued*)

Income recognition (*continued*)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charitable company has control over the item. Fair value is determined on the basis of the value of the gift to the charitable company. For example, the amount the charitable company would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charitable company are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charitable company however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis. The Directors consider the basis to be appropriate assuming that the charitable company has adequate financial support from the bankers and related parties.

Judgements and estimates

The preparation of financial statements requires the directors to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors. The directors consider that there were no judgements, estimates or assumptions that had a significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
|-----------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Donations | 99,135 | - | 99,135 | 94,400 | - | 94,400 |
| Gift aid | 5,301 | - | 5,301 | 3,106 | - | 3,106 |
| | <u>104,436</u> | <u>-</u> | <u>104,436</u> | <u>97,506</u> | <u>-</u> | <u>97,506</u> |

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

3. Income from investments

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Dividends & interest-listed investments | 350,511 | - | 350,511 | 358,402 | - | 358,402 |
| Interest-bank | 366 | - | 366 | 153 | - | 153 |
| | <u>350,877</u> | <u>-</u> | <u>350,877</u> | <u>358,555</u> | <u>-</u> | <u>358,555</u> |

4. Investment management costs

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
|----------------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Investment management fees | 32,543 | - | 32,543 | 33,497 | - | 33,497 |
| | <u>32,543</u> | <u>-</u> | <u>32,543</u> | <u>33,497</u> | <u>-</u> | <u>33,497</u> |

5. Analysis of expenditure on charitable activities

| | Activities Undertaken Directly £ | Support costs £ | Total 2022 £ | Activities Undertaken directly £ | Support costs £ | Total 2021 £ |
|-----------------------|---|-----------------------|--------------------|---|-----------------------|--------------------|
| Assisting families | 414,650 | 4,321 | 418,971 | 328,800 | 16,201 | 345,001 |
| | <u>414,650</u> | <u>4,321</u> | <u>418,971</u> | <u>328,800</u> | <u>16,201</u> | <u>345,001</u> |

£Nil (2021 - £Nil) of the cost of activities undertaken directly and £Nil (2021 - £Nil) of support costs were attributable to restricted funds. £414,650 (2021 - £328,800) of the cost of activities undertaken directly and £4,321 (2021 - £16,201) of support costs were attributable to unrestricted funds.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

6. Allocation of support costs

| | Basis of allocation | Assisting families £ | Total 2022 £ | Assisting families £ | Total 2021 £ |
|------------------------------|---------------------|-------------------------|---------------------|-------------------------|--------------------|
| Governance (note 7) | Cost | 3,472 | 3,472 | 6,685 | 6,685 |
| Legal and professional | Cost | - | - | 637 | 637 |
| Insurance | Cost | 641 | 641 | 462 | 462 |
| Investment property expenses | Cost | - | - | 8,045 | 8,045 |
| Other running costs | Cost | 208 | 208 | 372 | 372 |
| | | <u>4,321</u> | <u>4,321</u> | <u>16,201</u> | <u>16,201</u> |

7. Governance costs

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
|------------------------|-------------------------|-----------------------|---------------------|-------------------------|-----------------------|---------------------|
| Auditor's remuneration | 3,000 | - | 3,000 | 6,300 | - | 6,300 |
| Other financial costs | <u>472</u> | - | <u>472</u> | <u>385</u> | - | <u>385</u> |
| | <u>3,472</u> | - | <u>3,472</u> | <u>6,685</u> | - | <u>6,685</u> |

8. Net (expenditure)/income for the year

| | 2022 £ | 2021 £ |
|--|------------------|-----------|
| Net (expenditure)/income for the year is stated after charging / (crediting) | | |
| Auditors' remuneration | 3,000 | 6,300 |
| (Loss)/gain on disposal of investments | (57,597) | 184,936 |
| (Loss)/gain on fair value movement of investments | (431,585) | 518,051 |

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

9. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,000 (2021: £2,500) and other services of £Nil (2021: £3,800).

10. Directors' and key management personnel remuneration and expenses

The key management personnel are considered to be the trustees.

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The trustees did not have any expenses reimbursed during the year (2021: £Nil).

11. Staff costs and employee benefits

Total staff costs were as follows:

| | 2022 | 2021 |
|-----------------------|----------|----------|
| | £ | £ |
| Wages and salaries | - | - |
| Social security costs | - | - |
| Other pension costs | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

Allocated to:

| | 2022 | 2021 |
|--------------------|----------|----------|
| | £ | £ |
| Assisting families | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

Particulars of employees:

The average monthly number of employees including the directors during the year, calculated on the basis of full-time equivalents, was as follows:

| | 2022 | 2021 |
|------------|-----------|-----------|
| | No | No |
| Management | 12 | 12 |
| | <u>12</u> | <u>12</u> |
| | <u>12</u> | <u>12</u> |

No employee received remuneration of more than £60,000 during the year.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

12. Fixed asset investments

| | Total Investments £ | Listed Investments £ |
|--|---------------------------|----------------------------|
| Market value at 1 st January 2022 | 8,441,936 | 8,441,936 |
| Additions | 1,373,976 | 1,373,976 |
| Disposals | (1,002,190) | (1,002,190) |
| Unrealised loss on revaluation | (431,585) | (431,585) |
| Market value at 31st December 2022 | <u>8,382,137</u> | <u>8,382,137</u> |

The investments of the Society are managed and held on the Society's behalf by Evelyn Partners Stockbrokers in the name of their nominee company Evelyn Partners Investment Services Limited. The market value of listed investments at the balance sheet date amounted to £8,382,137 (2021 - £8,441,936) and is made up as follows:-

| | Market Value 2022 £ | Market Value 2021 £ |
|----------------------------|------------------------------|------------------------------|
| INVESTMENTS: | | |
| Cash – other instruments | 96,292 | - |
| Bonds | 968,939 | 1,107,144 |
| Alternatives & Multi-Asset | 1,213,027 | 1,173,965 |
| Equities | | |
| - United Kingdom | 2,816,176 | 3,283,854 |
| - Overseas | 2,010,952 | 1,555,965 |
| - Global | 1,276,751 | 1,321,008 |
| | <u>8,382,137</u> | <u>8,441,936</u> |

Investments are accounted for at the balance sheet date at their fair value in accordance with applicable accounting standards.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

13. Debtors

| | 2022 | 2021 |
|--------------------------------|--------------|------------|
| | £ | £ |
| Prepayments and accrued income | 2,580 | 106 |
| | <u>2,580</u> | <u>106</u> |

14. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|----------|---------------|---------------|
| | £ | £ |
| Accruals | 12,200 | 13,825 |
| | <u>12,200</u> | <u>13,825</u> |

15. Unrestricted funds

| | Balance at 1 Jan 2022 | Income | Expenditure | Investment losses | Balance as at 31 Dec 2022 |
|---------------|--------------------------|----------------|------------------|----------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 9,472,716 | 455,313 | (451,514) | (489,182) | 8,987,333 |
| | <u>9,472,716</u> | <u>455,313</u> | <u>(451,514)</u> | <u>(489,182)</u> | <u>8,987,333</u> |

| | Balance at 1 Jan 2021 | Income | Expenditure | Investment gains | Balance as at 31 Dec 2021 |
|---------------|--------------------------|----------------|------------------|---------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 8,692,166 | 456,061 | (378,498) | 702,987 | 9,472,716 |
| | <u>8,692,166</u> | <u>456,061</u> | <u>(378,498)</u> | <u>702,987</u> | <u>9,472,716</u> |

Unrestricted funds:

- General fund

The unrestricted funds of the charitable company consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charitable company and which has not been designated for other purposes.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

16. Analysis of net assets between funds

| As at 31 December 2022 | Fixed assets £ | Net current assets £ | Total £ |
|------------------------|----------------------|----------------------------|------------------|
| Unrestricted Funds | 8,382,137 | 605,196 | 8,987,333 |
| Total Funds | <u>8,382,137</u> | <u>605,196</u> | <u>8,987,333</u> |

| As at 31 December 2021 | Fixed assets £ | Net current assets £ | Total £ |
|------------------------|----------------------|----------------------------|------------------|
| Unrestricted Funds | 8,441,936 | 1,030,780 | 9,472,716 |
| Total Funds | <u>8,441,936</u> | <u>1,030,780</u> | <u>9,472,716</u> |

17. Reconciliation of net income to net cash flow from operating activities

| | 2022 £ | 2021 £ |
|--|------------------|------------------|
| Net income for year | 3,799 | 77,563 |
| Investment income | (350,877) | (358,555) |
| (Increase)/decrease in debtors | (2,474) | 7,597 |
| (Decrease)/increase in creditors | (1,625) | 1,753 |
| Net cash flow from operating activities | <u>(351,177)</u> | <u>(271,642)</u> |

18. Related party transactions

Grand Orange Lodge of Ireland is related to the charitable company.

Lord Enniskillen Memorial Orange Society received a donation of £100 (2021: £100) from Grand Orange Lodge of Ireland, and were charged an administration fee of £36,000 (2021: £36,000) by Grand Orange Lodge of Ireland.

No other related party transactions occurred during the year.

**LORD ENNISKILLEN MEMORIAL ORANGE SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

On a winding up members may be required to contribute a maximum of £1.

20. Ethical standards

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.