

COMPANY REGISTRATION NUMBER: NI634486

CHARITY REGISTRATION NUMBER: 106299

Life Change Changes Lives
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2024

NIALL FARRELL FCA
Chartered accountants
Farrell Accountants Limited
16 Upper Square
Castlewellan
Co Down
BT31 9DD

Life Change Changes Lives

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2024

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Life Change Changes Lives

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name Life Change Changes Lives

Charity registration number 106299

Company registration number NI634486

Principal office and registered office 41 Market Street
Downpatrick
Co Down
BT30 6LP

The trustees

Mrs Beck
Mrs Looby
Mr Casement
Mr Devon
Mrs McGivern
Mrs Leach (Resigned 7 May 2024)
Mr Beckett
Ms Hood
Mr McGrath
Ms Trimble
Mr Martin
Dr Teague (Appointed 7 December 2023)

Independent examiner Niall Farrell FCA
Farrell Accountants Limited
16 Upper Square
Castlewellan
Co Down
BT31 9DD

Structure, governance and management

Life Change Changes Lives (LCCL) is a Company Limited by Guarantee, governed by a Memorandum and Articles of Association. The company is exempt from using the word "Limited" under Section 60 of the Companies Act 2006. Each member's liability is limited to a contribution of no more than £1 in the event of winding up.

Ultimate legal and financial responsibility lies with the Board of Directors, who delegate the management of the organisation to staff and volunteers. Staff and volunteer coordination meetings are held regularly, with directors updated on all operational decisions. An induction programme is provided for new directors.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Objectives and activities

LCCL is registered with the Charity Commission for Northern Ireland (NIC106299) and operates its project "Pop Up Art" as a social enterprise. Our mission is to provide non-residential aftercare for those affected by mental ill health, addiction, social isolation and suicide. Services include professional counselling, creative therapy, peer mentoring, food support, advice, crisis intervention, and volunteer development.

We are committed to advancing:

- Health and saving lives
- Citizenship and community development
- Environmental protection
- The relief of those in need due to ill-health, youth, age, or financial hardship

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Achievements and performance

Despite the catastrophic Downpatrick flooding in November 2023, LCCL resumed full service by 28 November through rapid community mobilisation, with volunteers and staff tirelessly cleaning, repainting, and restocking our facilities. We cancelled our planned open day for our £60,000 refurbishment but reopened with an adapted Christmas Fayre.

Throughout the year, we delivered:

- 4,221 total attendances (footfall)
- 547 individual participants
- 1,227 total sessions
- 554 one-to-one counselling appointments
- 5 community service placements
- 232 active volunteers
- 4 average staff members
- Regular attendance at stakeholder forums, funding fairs, and community events

We provided support for those seeking asylum, experiencing food poverty, housing instability, and benefit challenges (particularly PIP). Regular advice and advocacy sessions were offered alongside our creative therapy and counselling provisions.

Our creative therapy workshop, café, and shop remained central to engagement. The café, despite operating at a financial loss, continued to serve as the gateway to support services, aided by a £1,000 monthly private donation.

Our Full Dispersal Funding enabled 16 dedicated sessions with asylum seekers and refugee families, providing creative therapy, halal lunches, and culturally inclusive support. 9 individuals directly benefited, with one family receiving counselling and another celebrating their achievement of refugee status.

Service Provision Highlights:

- Provided 554 individual BACP counselling sessions
- Delivered 1,227 structured sessions including creative therapy, group support, and workshops- Supported 547 participants
- 232 volunteers contributed thousands of hours
- Issued dozens of food hampers and clothing parcels
- Engaged in crisis support with people experiencing homelessness, addiction relapse, or bereavement- Delivered 16 creative therapy sessions through Full Dispersal Funding supporting 9 asylum seekers- Delivered 6 funded therapeutic & educational sessions via NMDDC (Invoice 189)- Secured £1,000 in donation from the Denis Lynn Foundation as Charity of the Year (Invoice 190)

Fundraising and Programmes:

- We received support from:
- NIHE: Homelessness Prevention and Sustaining Tenancies
 - LFT Foundation: Core and rent support
 - Nationwide Community Grants
 - NIHE Social Housing Enterprise Grant (£10,000 awarded August 2024 for café salary costs)

Fundraising activities included:

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

- Cornerstone Festival
- Rock nights and local music events
- Annual Table Quiz and Sponsored Walk (postponed this year due to GoFundMe focus)- BBC Comes to Town event and Nexus partnerships

Financial review

The financial statements are presented in the standard format required by the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 and cover the activities of LCCL. The statement of Financial Activities (SOFA) shows the gross income from all sources.

Overview

The charity showed a surplus of income over expenditure of £6,623 in the period for the year ended 31 October 2024. This performance was expected by the Board of Directors.

Incoming resources

Total incoming grant resources for the year were £58,342 and Public Donations total £32,110, incoming resources from charitable activities total £16,356. The charity is extremely grateful for the continued generosity of the local community and public particularly in these challenging times.

Direct charitable expenditure

Direct charitable expenditure has decreased during the year by £37,405 to £165,589. Primarily due to decreased costs of major repair work carried out to the premises in 2023.

Governance costs

The administration costs of running the charity were £4,898 in 2023/24.

Balance Sheet

Net funds at £99,948 as at 31 October 2024.

Reserves Policy

The reserves policy was agreed following an analysis of the following four factors:- Forecasts for levels of income in future years taking into account the reliability of each source of income and the prospect of opening up new sources - Forecasts for expenditure in the future years on the basis of planned activity - Analysis of any future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income if and when they arise; and - Assessment of the likelihood of each of those needs and risks materialising and the potential consequences of the charity not being able to meet them. The charity's policy is to maintain a level of reserves which meets the needs of the charity both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, designated funds, or income funds which can only be released by disposing of fixed assets held for charity use.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Plans for future periods

LCCL remains committed to:

- Delivering accessible counselling and creative therapy
- Hosting inclusive wellbeing and advice services
- Responding to crises including homelessness and food poverty
- Strengthening cross-border mental health partnerships

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/05/25 and signed on behalf of the board of trustees by:



Mr Casement
Trustee



Mr Beckett
Trustee

Life Change Changes Lives

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Change Changes Lives

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Life Change Changes Lives ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Niall Farrell FCA
Independent Examiner

Farrell Accountants Limited
16 Upper Square
Castlewellan
Co Down
BT31 9DD

Life Change Changes Lives

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	32,566	74,242	106,808	108,262
Charitable activities	6	65,404	–	65,404	68,307
Total income		<u>97,970</u>	<u>74,242</u>	<u>172,212</u>	<u>176,569</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	41,583	64,307	105,890	119,113
Costs of other trading activities	8	5,967	38,602	44,569	63,104
Expenditure on charitable activities	9,10	15,130	–	15,130	20,777
Total expenditure		<u>62,680</u>	<u>102,909</u>	<u>165,589</u>	<u>202,994</u>
Net income/(expenditure) and net movement in funds		<u>35,290</u>	<u>(28,667)</u>	<u>6,623</u>	<u>(26,425)</u>
Reconciliation of funds					
Total funds brought forward		<u>64,658</u>	<u>28,667</u>	<u>93,325</u>	<u>119,750</u>
Total funds carried forward		<u>99,948</u>	<u>–</u>	<u>99,948</u>	<u>93,325</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position

31 October 2024

	Note	2024		2023
		£	£	£
Current assets				
Cash at bank and in hand		99,948		93,325
Net current assets			99,948	93,325
Total assets less current liabilities			99,948	93,325
Funds of the charity				
Restricted funds			–	28,667
Unrestricted funds			99,948	64,658
Total charity funds	15		99,948	93,325

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

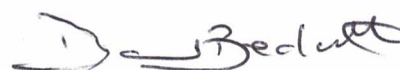
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29/10/24, and are signed on behalf of the board by:



Mr Casement
Trustee



Mr Beckett
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Life Change Changes Lives

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 41 Market Street, Downpatrick, Co Down, BT30 6LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: No judgements having a significant effect on the amounts recognised in the financial statements were made during the year.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: No assumptions and estimates having a significant risk of material adjustment on the amounts recognised in the financial statements were made during the year.

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

4. Limited by guarantee

Every member promises, if the company is dissolved while he, she or it is a member or within twelve months after he, she or it ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him, her or it towards the payment of the debts and liabilities of the company incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributions among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	16,210	15,900	32,110
Fundraising	16,356	–	16,356
Grants			
Grants	–	58,342	58,342
	<u>32,566</u>	<u>74,242</u>	<u>106,808</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	11,541	–	11,541
Fundraising	8,538	–	8,538
Grants			
Grants	375	87,808	88,183
	<u>20,454</u>	<u>87,808</u>	<u>108,262</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	<u>65,404</u>	<u>65,404</u>	<u>68,307</u>	<u>68,307</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Grants receivable	<u>41,583</u>	<u>64,307</u>	<u>105,890</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

7. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Grants receivable	<u>45,554</u>	<u>73,558</u>	<u>119,113</u>

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of other trading activities - Shop costs	<u>5,967</u>	<u>38,602</u>	<u>44,569</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities - Shop costs	<u>62,729</u>	<u>375</u>	<u>63,104</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
General running costs	10,232	10,232	15,932	15,932
Support costs	<u>4,898</u>	<u>4,898</u>	<u>4,846</u>	<u>4,845</u>
	<u>15,130</u>	<u>15,130</u>	<u>20,778</u>	<u>20,777</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
General running costs	10,232	-	10,232	15,932
Governance costs	<u>-</u>	<u>4,898</u>	<u>4,898</u>	<u>4,845</u>
	<u>10,232</u>	<u>4,898</u>	<u>15,130</u>	<u>20,777</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>1,000</u>

12. Staff costs

Life Change Changes Lives

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

12. Staff costs *(continued)*

The average head count of employees during the year was 4 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - type 1	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,914 (2023: £5,457).

15. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 023 £	Income £	Expenditure £	At 31 October 2 024 £
General funds	<u>64,658</u>	<u>97,970</u>	<u>(62,680)</u>	<u>99,948</u>

	At 1 November 2 022 £	Income £	Expenditure £	At 31 October 20 23 £
General funds	<u>104,958</u>	<u>88,761</u>	<u>(129,061)</u>	<u>64,658</u>

Life Change Changes Lives

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 November 2 023	Income £	Expenditure £	At 31 October 2 024
Restricted funds	28,667	74,242	(102,909)	—

	At 1 November 2 022	Income £	Expenditure £	At 31 October 20 23
Restricted funds	14,792	87,808	(73,933)	28,667

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	99,948	—	99,948

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	64,658	28,667	93,325