

The Cross Community Company

**Statement of Financial Activities
for the Year Ended 30 April 2024**

	Notes	Unrestricted fund £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,350	69,750	71,100	36,447
Other income					
Total		1,350	<u>69,750</u>	<u>71,100</u>	<u>36,447</u>
EXPENDITURE ON					
Charitable activities					
Orphanage - India International Mission		100	76,000	76,100	25,383
Other		3,069	200	3,269	1,862
Total		3,169	<u>76,200</u>	<u>79,369</u>	<u>27,245</u>
NET INCOME		(1,819)	(6,450)	(8,269)	9,202
RECONCILIATION OF FUNDS					
Total funds brought forward		24,335	11,490	35,825	21,283
TOTAL FUNDS CARRIED FORWARD		<u>22,516</u>	<u>5,040</u>	<u>27,556</u>	<u>26,623</u>

The notes form part of these financial statements

The Cross Community Company (Registered number: NI637875)

Balance Sheet
30 April 2024

	Notes	Unrestricted fund £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	4	26,585		26,585	26,585
CURRENT ASSETS					
Debtors	5		3,434	3,434	1,630
Cash at bank		<u>40</u>	<u>1,606</u>	<u>1,646</u>	<u>10,500</u>
		40	5,040	5,080	12,130
CREDITORS					
Amounts falling due within one year	6	(4,109)		(4,109)	(2,890)
NET CURRENT ASSETS		<u>(4,069)</u>	<u>5,040</u>	<u>971</u>	<u>9,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,516	5,040	27,556	35,825
NET ASSETS		<u>22,516</u>	<u>5,040</u>	<u>27,556</u>	<u>35,825</u>
FUNDS					
Unrestricted funds	7			22,516	24,335
Restricted funds				<u>5,040</u>	<u>11,490</u>
TOTAL FUNDS				<u>27,556</u>	<u>35,825</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Cross Community Company (Registered number: NI637875)

Balance Sheet - continued

30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:

Mr Raymond Thomas Kelly - Trustee

The notes form part of these financial statements

The Cross Community Company

Notes to the Financial Statements for the Year Ended 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,700	37,000	44,700
EXPENDITURE ON			
Charitable activities			
Orphanage - India		37,000	37,000
Other	2,285	75	2,360
Total	2,285	37,075	39,360
NET INCOME/(EXPENDITURE)	5,415	(75)	5,340
RECONCILIATION OF FUNDS			
Total funds brought forward	18,643	2,640	21,283
TOTAL FUNDS CARRIED FORWARD	24,058	2,565	26,623

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

4.	TANGIBLE FIXED ASSETS			
		Improvements to property £	Fixtures and fittings £	Totals £
	COST			
	At 1 May 2023 and 30 April 2024	26,585	1,540	28,125
	DEPRECIATION			
	At 1 May 2023 and 30 April 2024	—	1,540	1,540
	NET BOOK VALUE			
	At 30 April 2024	26,585		26,585
	At 30 April 2023	<u>26,585</u>		<u>26,585</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			30.4.24	30.4.23
			£	£
	Other debtors		<u>415</u>	<u>1,630</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			30.4.24	30.4.23
			£	£
	Other creditors		666	1,249
	Accrued expenses		424	1,641
			<u>1,090</u>	<u>2,890</u>
7.	MOVEMENT IN FUNDS			
			Net movement in funds	At
		At 1.5.22		30.4.23
		£	£	£
	Unrestricted funds			
	General fund	24,058	277	24,335
	Restricted funds			
	Restricted Fund	2,565	8,925	11,490
	TOTAL FUNDS	26,623	<u>9,202</u>	<u>35,825</u>

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,807	(1,530)	277
Restricted funds			
Restricted Fund	34,000	(25,075)	8,925
Armagh Banbridge & Craigavon Council	640	{640}	
	34,640	<u>{25,715}</u>	8,925
TOTAL FUNDS	<u>36,447</u>	<u>(27,245)</u>	<u>9,202</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	24,335	(1,819)	22,516
Restricted funds			
Restricted Fund	11,490	(6,450)	5,040
TOTAL FUNDS	35,825	<u>5 340</u>	<u>27,556</u>

8. RELATED PARTY DISCLOSURES

During the year the charity received donations totaling £69,750 from businesses in which one of the Trustees, Mr Ronald Kelly, was a Director/Partner.