

The Cross Community Company

**Statement of Financial Activities
for the Year Ended 30 April 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,807	34,000	35,807	44,700
Other income		-	640	640	-
Total		<u>1,807</u>	<u>34,640</u>	<u>36,447</u>	<u>44,700</u>
EXPENDITURE ON					
Charitable activities					
Orphanage - India		108	25,075	25,183	37,000
International Mission to Jews		200	-	200	-
Other		<u>1,222</u>	<u>640</u>	<u>1,862</u>	<u>2,360</u>
Total		<u>1,530</u>	<u>25,715</u>	<u>27,245</u>	<u>39,360</u>
NET INCOME		277	8,925	9,202	5,340
RECONCILIATION OF FUNDS					
Total funds brought forward		24,058	2,565	26,623	21,283
TOTAL FUNDS CARRIED FORWARD		<u><u>24,335</u></u>	<u><u>11,490</u></u>	<u><u>35,825</u></u>	<u><u>26,623</u></u>

The notes form part of these financial statements

The Cross Community Company

Balance Sheet 30 April 2023

	Notes	Unrestricted fund £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	4	26,585	-	26,585	26,585
CURRENT ASSETS					
Debtors	5	-	1,630	1,630	1,922
Cash at bank		640	9,860	10,500	643
		<u>640</u>	<u>11,490</u>	<u>12,130</u>	<u>2,565</u>
CREDITORS					
Amounts falling due within one year	6	(2,890)	-	(2,890)	(2,527)
NET CURRENT ASSETS					
		<u>(2,250)</u>	<u>11,490</u>	<u>9,240</u>	<u>38</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,335</u>	<u>11,490</u>	<u>35,825</u>	<u>26,623</u>
NET ASSETS					
		<u><u>24,335</u></u>	<u><u>11,490</u></u>	<u><u>35,825</u></u>	<u><u>26,623</u></u>
FUNDS					
Unrestricted funds	7			24,335	24,058
Restricted funds				11,490	2,565
TOTAL FUNDS					
				<u><u>35,825</u></u>	<u><u>26,623</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Cross Community Company

Balance Sheet - continued

30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

A handwritten signature in black ink that reads "R. T. Kelly". The signature is written in a cursive style with a horizontal line at the end.

Mr Raymond Thomas Kelly - Trustee

The Cross Community Company

Notes to the Financial Statements for the Year Ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,700	37,000	44,700
EXPENDITURE ON			
Charitable activities			
Orphanage - India	-	37,000	37,000
Other	2,285	75	2,360
Total	<u>2,285</u>	<u>37,075</u>	<u>39,360</u>
NET INCOME/(EXPENDITURE)	5,415	(75)	5,340
RECONCILIATION OF FUNDS			
Total funds brought forward	18,643	2,640	21,283
TOTAL FUNDS CARRIED FORWARD	<u><u>24,058</u></u>	<u><u>2,565</u></u>	<u><u>26,623</u></u>

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

4. TANGIBLE FIXED ASSETS	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 May 2022 and 30 April 2023	26,585	1,540	28,125
DEPRECIATION			
At 1 May 2022 and 30 April 2023	-	1,540	1,540
NET BOOK VALUE			
At 30 April 2023	<u>26,585</u>	<u>-</u>	<u>26,585</u>
At 30 April 2022	<u>26,585</u>	<u>-</u>	<u>26,585</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.4.23 £	30.4.22 £
Other debtors		<u>1,630</u>	<u>1,922</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.4.23 £	30.4.22 £
Other creditors		1,249	1,541
Accrued expenses		<u>1,641</u>	<u>986</u>
		<u>2,890</u>	<u>2,527</u>
7. MOVEMENT IN FUNDS			
	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	24,058	277	24,335
Restricted funds			
Restricted Fund	2,565	8,925	11,490
TOTAL FUNDS	<u>26,623</u>	<u>9,202</u>	<u>35,825</u>

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,807	(1,530)	277
Restricted funds			
Restricted Fund	34,000	(25,075)	8,925
Armagh Banbridge & Craigavon Council	640	(640)	-
	<u>34,640</u>	<u>(25,715)</u>	<u>8,925</u>
TOTAL FUNDS	<u><u>36,447</u></u>	<u><u>(27,245)</u></u>	<u><u>9,202</u></u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	18,643	5,415	24,058
Restricted funds			
Restricted Fund	2,640	(75)	2,565
	<u>21,283</u>	<u>5,340</u>	<u>26,623</u>
TOTAL FUNDS	<u><u>21,283</u></u>	<u><u>5,340</u></u>	<u><u>26,623</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,700	(2,285)	5,415
Restricted funds			
Restricted Fund	37,000	(37,075)	(75)
	<u>44,700</u>	<u>(39,360)</u>	<u>5,340</u>
TOTAL FUNDS	<u><u>44,700</u></u>	<u><u>(39,360)</u></u>	<u><u>5,340</u></u>

The Cross Community Company

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	18,643	5,692	24,335
Restricted funds			
Restricted Fund	2,640	8,850	11,490
TOTAL FUNDS	<u>21,283</u>	<u>14,542</u>	<u>35,825</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,507	(3,815)	5,692
Restricted funds			
Restricted Fund	71,000	(62,150)	8,850
Armagh Banbridge & Craigavon Council	640	(640)	-
	<u>71,640</u>	<u>(62,790)</u>	<u>8,850</u>
TOTAL FUNDS	<u>81,147</u>	<u>(66,605)</u>	<u>14,542</u>

8. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £34,000 from businesses in which one of the Trustees, Mr Ronald Kelly, was a Director/Partner.

The Cross Community Company

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2023**

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,807	44,700
Other income		
Grant received	640	-
Total incoming resources	36,447	44,700
EXPENDITURE		
Charitable activities		
Grants to institutions	25,200	37,000
Other		
Printing, stationary & advertising	-	473
General expenses	286	240
	286	713
Support costs		
Management		
Insurance	278	482
Light and heat	(460)	118
Telephone	241	-
Repairs & renewals	912	530
	971	1,130
Finance		
Bank charges	133	127
Governance costs		
Accountancy and legal fees	655	390
Total resources expended	27,245	39,360
Net income	9,202	5,340

This page does not form part of the statutory financial statements