

Dementia (NI)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	687,182	56,478	743,660	609,779
Investment income	6	11,500	–	11,500	–
Total income		<u>698,682</u>	<u>56,478</u>	<u>755,160</u>	<u>609,779</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	101,916	28,757	130,673	66,603
Expenditure on charitable activities	8	521,258	17,938	539,196	528,816
Total expenditure		<u>623,174</u>	<u>46,695</u>	<u>669,869</u>	<u>595,419</u>
Net income and net movement in funds		<u>75,508</u>	<u>9,783</u>	<u>85,291</u>	<u>14,360</u>
Reconciliation of funds					
Total funds brought forward		492,913	24,157	517,070	502,710
Total funds carried forward		<u>568,421</u>	<u>33,940</u>	<u>602,361</u>	<u>517,070</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 32 form part of these financial statements.

Dementia (NI)
Company Limited by Guarantee
Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	12		9,966	14,758
Current assets				
Debtors	13	75,948		33,877
Cash at bank and in hand		<u>528,579</u>		<u>487,132</u>
		604,527		521,009
Creditors: amounts falling due within one year	15	<u>12,132</u>		<u>18,697</u>
Net current assets			<u>592,395</u>	<u>502,312</u>
Total assets less current liabilities			<u>602,361</u>	<u>517,070</u>
Net assets			<u>602,361</u>	<u>517,070</u>
Funds of the charity				
Restricted funds			33,940	24,157
Unrestricted funds			<u>568,421</u>	<u>492,913</u>
Total charity funds	16		<u>602,361</u>	<u>517,070</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 November 2025, and are signed on behalf of the board by:



Ms A Faulkner
Trustee



Ms L Baker
Trustee

The notes on pages 21 to 32 form part of these financial statements.

Dementia (NI)
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		85,291	14,360
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		5,734	7,463
Other interest receivable and similar income		(11,500)	–
Accrued expenses		4,222	3,532
<i>Changes in:</i>			
Trade and other debtors		(42,071)	(9,331)
Trade and other creditors		(10,844)	(1,487)
Cash generated from operations		<u>30,832</u>	<u>14,537</u>
Interest received		11,500	–
Net cash from operating activities		<u>42,332</u>	<u>14,537</u>
Cash flows from investing activities			
Purchase of tangible assets		(942)	–
Net cash used in investing activities		<u>(942)</u>	<u>–</u>
Net increase in cash and cash equivalents		41,390	14,537
Cash and cash equivalents at beginning of year		485,898	471,361
Cash and cash equivalents at end of year	14	<u>527,288</u>	<u>485,898</u>

The notes on pages 21 to 32 form part of these financial statements.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is NICVA Building, 61 Duncairn Gardens, Belfast, BT15 2GB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All fixed assets are initially recorded at cost.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is cognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Limited by guarantee

The company is limited by guarantee, the members being required to pay not more than £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	432,938	–	432,938
In Memory Donations	189,564	–	189,564
Gift aid	25,480	–	25,480
Legacies			
Legacies	39,200	–	39,200
Grants			
The National Lottery Community Fund	–	–	–
Mental Health Fund	–	–	–
LFT Charitable Trust	–	–	–
Dormant Accounts	–	49,518	49,518
Police Property Fund	–	6,960	6,960
	<u>687,182</u>	<u>56,478</u>	<u>743,660</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	281,630	–	281,630
In Memory Donations	177,666	–	177,666
Gift aid	20,553	–	20,553
Legacies			
Legacies	–	–	–
Grants			
The National Lottery Community Fund	–	58,654	58,654
Mental Health Fund	–	49,770	49,770
LFT Charitable Trust	–	5,000	5,000
Dormant Accounts	–	16,506	16,506
Police Property Fund	–	–	–
	<u>479,849</u>	<u>129,930</u>	<u>609,779</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>11,500</u>	<u>11,500</u>	–	–

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising	101,916	28,757	<u>130,673</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising	65,895	708	<u>66,603</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Operations	221,413	8,140	229,553
Communications	60,373	–	60,373
Campaigning for Change	49,118	–	49,118
Empowerment	163,243	9,798	173,041
Support costs	27,111	–	27,111
	<u>521,258</u>	<u>17,938</u>	<u>539,196</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Operations	179,695	49,113	228,808
Communications	54,355	11,011	65,366
Campaigning for Change	44,977	–	44,977
Empowerment	66,112	104,625	170,737
Support costs	18,928	–	18,928
	<u>364,067</u>	<u>164,749</u>	<u>528,816</u>

9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	5,734	7,463
Fees payable for the audit of the financial statements	<u>4,140</u>	<u>3,300</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	368,370	343,797
Social security costs	30,122	25,633
Employer contributions to pension plans	38,643	29,336
Other employee benefits	768	763
	<u>437,903</u>	<u>399,529</u>

The average head count of employees during the year was 14 (2024: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - Operational	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons as part of the senior management team and have responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £167,710 (2024 - £150,110).

11. Trustee remuneration and expenses

No members of the Board of Trustee received any remuneration during the year. No trustee or other person related to the Charity has any personal interest in any contract or transaction entered into by the Charity during the year (2024 - Nil)

During the year reimbursements for expenses totalling £212 (2024 - £883) was made to 2(2024 - 3) Trustees.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2024	42,785	42,785
Additions	942	942
At 31 March 2025	43,727	43,727
Depreciation		
At 1 April 2024	28,027	28,027
Charge for the year	5,734	5,734
At 31 March 2025	33,761	33,761
Carrying amount		
At 31 March 2025	9,966	9,966
At 31 March 2024	14,758	14,758

13. Debtors

	2025 £	2024 £
Prepayments and accrued income	5,114	10,967
Other debtors	70,834	22,910
	75,948	33,877

14. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025 £	2024 £
Cash at bank and in hand	528,579	487,132
Bank overdrafts	(1,291)	(1,234)
	527,288	485,898

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	1,291	1,234
Trade creditors	55	10,899
Accruals and deferred income	10,786	6,564
	12,132	18,697

Dementia (NI)

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	492,913	698,682	(623,174)	–	568,421
People & Communities Programme	–	–	–	–	–
	<u>492,913</u>	<u>698,682</u>	<u>(623,174)</u>	<u>–</u>	<u>568,421</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	397,217	479,849	(429,962)	45,809	492,913
People & Communities Programme	47,751	–	–	(47,751)	–
	<u>444,968</u>	<u>479,849</u>	<u>(429,962)</u>	<u>(1,942)</u>	<u>492,913</u>

People and Communities Programme

As part of the Dementia Empower & Support Project created to engage with people living with dementia, early stage post-diagnosis. Unrestricted funds have been designated in delivery of our People and Communities Programme.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
UK DEEP Innovations in Dementia	-	-	-	-	-
Arts Council of Northern Ireland - Lottery funding	-	-	-	-	-
John Moore's Foundation	-	-	-	-	-
The National Lottery Community Fund	-	-	-	-	-
Mental Health Fund	10,815	-	(10,815)	-	-
LFT Charitable Trust	-	-	-	-	-
Dormant Accounts	13,342	49,518	(35,880)	-	26,980
Police Property Fund	-	6,960	-	-	6,960
	<u>24,157</u>	<u>56,478</u>	<u>(46,695)</u>	<u>-</u>	<u>33,940</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
UK DEEP Innovations in Dementia	770	-	-	(770)	-
Arts Council of Northern Ireland - Lottery funding	471	-	(525)	54	-
John Moore's Foundation	708	-	(708)	-	-
The National Lottery Community Fund	31,567	58,654	(93,102)	2,881	-
Mental Health Fund	19,226	49,770	(58,181)	-	10,815
LFT Charitable Trust	5,000	5,000	(9,777)	(223)	-
Dormant Accounts	-	16,506	(3,164)	-	13,342
Police Property Fund	-	-	-	-	-
	<u>57,742</u>	<u>129,930</u>	<u>(165,457)</u>	<u>1,942</u>	<u>24,157</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

UK DEEP Innovations in Dementia

DEEP (Dementia Engagement and Empowerment Project) is working to create a UK wide network of user's involvement groups of people with dementia. This fund is to be used in the enhancement of influencing Activities.

Arts Council of Northern Ireland - Lottery funding

Public funding to tackle loneliness in people with dementia in Northern Ireland. This pioneering initiative aims to promote positive mental health and wellbeing among elderly people.

Halifax Foundation Trust

The grant received is to support the creation of an online presence for Dementia (NI).

The National Lottery Community Fund

The 4 year project will engage with 180-200 people living with dementia, early state post-diagnosis. Participants will benefit from the mutual support of others living with dementia to help come to terms with the diagnose, manage the challenges they face, reconnect with their communities, use and build on their own strengths, rebuild confidence, engage in proactive, meaning empowerment activities, and avail of leadership opportunities.

John Moores Foundation

The grant has been received to support volunteer training, expenses and celebration, IT, Outreach sessions.

Mental Health Fund Project

Dementia Diagnosis - a tailored approach to promoting positive mental health and living well with dementia.

- Provide tailored support for people dealing with the mental health impact of a dementia diagnosis
- Develop our In the Same Boat service to create a pathway for peer support for people living with a dementia diagnosis
- Build mental health resilience in more individuals following a dementia diagnosis

LFT Charitable Trust

Dementia should not stop a conversation; it should start one. Grant to fund development of video and photography content and resources for Dementia NI, aimed at both people living with dementia and the general public throughout Northern Ireland.

Dormant Accounts fund

'From reliance to resilience; building a sustainable future for Dementia NI.' This grant will fund one full time post supporting the delivery of our income generation strategy. This project will help Dementia NI move away from a position of reliance on large grant funding to deliver core work, helping us to build a more sustainable future.

Police Property Fund Grant

In 2021 Dementia NI members secured the support of the PSNI to bring the Herbert Protocol to Northern Ireland. The Herbert Protocol consists of a form, available to download from the PSNI website, which can be completed with vital information about a person with dementia. This information can then be used by police in the event of the person going missing. The Police Property Fund Grant of £8,700 will fund continued awareness raising of the Herbert Protocol through a programme of eight awareness raising events over two years. These events will help increase understanding of the Herbert Protocol and how it can help people with dementia and their families.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	9,966	–	9,966
Current assets	569,546	34,981	604,527
Creditors less than 1 year	(11,091)	(1,041)	(12,132)
Net assets	<u>568,421</u>	<u>33,940</u>	<u>602,361</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	14,758	–	14,758
Current assets	493,953	27,056	521,009
Creditors less than 1 year	(15,798)	(2,899)	(18,697)
Net assets	<u>492,913</u>	<u>24,157</u>	<u>517,070</u>

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>55,942</u>	<u>22,910</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>12,133</u>	<u>18,697</u>

19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	487,132	41,447	528,579
Bank overdrafts	(1,234)	(57)	(1,291)
	<u>485,898</u>	<u>41,390</u>	<u>527,288</u>

20. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £22,425 (2024 £16,258). At the year end an amount of £4,466 (2024- £3,533) was outstanding.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.