

COMPANY REGISTRATION NUMBER: NI628713
CHARITY REGISTRATION NUMBER: NIC106148

Dementia (NI)
Company Limited by Guarantee
Financial Statements
31 March 2024

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Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Dementia (NI)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Directors' Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities:

Our vision, mission, and values

Our Vision

Everyone living well with dementia

Our Values

- Led by people with dementia
- Inclusive and accessible
- Striving for meaningful change
- Being heard and understood

Member Led

We are an organisation set up by people with dementia, for people with dementia. All our members have a diagnosis of dementia and are at the heart of everything we do.

Partnership Working

We work with a wide range of groups to raise awareness and improve services for people with dementia. These include the Department for Health, PSNI, Alzheimer's Society, Make the Call and DEEP, the UK network of Dementia voices. Dementia NI also liaises with Queens University, University of Ulster and Stirling University to participate in research activities and contribute to relevant working groups.

Volunteering

We have a fantastic team of volunteers, and they are highly valued contributors to the success of Dementia NI. Our volunteer roles range from helping at our empowerment groups, volunteer drivers, awareness raising and support with our fundraising events and activities. We could not achieve what we do without their support.

Our Strategy and Goals

The strategic plan was launched in March 2020 and was intended to run from 2020 - 2023. The COVID-19 pandemic impacted our ability to deliver on the strategy. The Board subsequently agreed that the strategy would instead cover the period 2020 - 2024. The Board also identified three priority areas within the strategy: Campaigning, Membership and Sustainability. Throughout this report we will outline our achievements against these three priority areas.

When planning for development of a new strategy for Dementia NI, the Board approved an extension to the current strategy period. This will now run to December 2025. This allows sufficient time for Dementia NI to engage meaningfully with our members, staff, volunteers and other stakeholders on the new strategy. As a membership organisation it is vital that we put in place an engagement strategy that ensures our members can share their views on the future priorities for Dementia NI. This engagement will take place throughout 2025 in preparation for the launch of the new strategy in January 2026.

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Public Benefit

All our activities are related to one or more of the following charitable objects:

- Challenging the stigma of dementia
- Providing support to people living with dementia so that they may raise awareness in their own right
- Promoting the rights of people living with dementia to be involved in decisions that affect their lives
- Providing training, education and awareness of dementia to the public and organisations throughout the UK and Ireland

The Board has considered the Charity Commission for Northern Ireland guidance on public benefit.

Achievements and performance

PRIORITY AREAS:

- **CAMPAIGNING**

Campaigns led by people with dementia to influence policy and practice locally, nationally and globally.

The Board is committed to developing the capacity for member campaigning within Dementia NI. To support this the organisation created a new staff role in May 2023, Campaigns and Membership Lead. This role supports the development of a rights-based approach to member campaigning, as well as supporting development of our internal approach to working with our members.

As part of a governance review undertaken by the Board in 2023, Dementia NI created a 'Member Forum' group. This Forum is a strategic group made up of ten Dementia NI members appointed from the wider membership. The existence of this group is now embedded within the Articles of Association of Dementia NI. A key purpose of the group is to identify, prioritise and progress campaigns for change. The Member Forum is supported by the Campaigns and Membership Lead and a member of the empowerment team. The organisation is also seeking to secure further resources to develop policy and research capacity to support member campaign activity.

Engagement with members on the role of the Forum and a member process to join the forum took place from January to April 2024. The Member Forum was formally established in May 2024. Ten members have been appointed to the forum and it is currently in development.

Dementia Diagnosis

Dementia NI members have frequently raised concerns about waiting times for receiving a diagnosis of dementia. They raised this directly with the Health Minister before the collapse of the Northern Ireland Assembly. Timely diagnosis is vital as it can enable a person to access medication which may slow the development of symptoms. It also allows people access to other important services and support to help them live well with dementia.

Due to the lack of a functioning assembly in 2023, members were unable to continue to raise this directly with the Health Minister. However, Dementia NI engaged with the Commissioner for Older People to highlight this issue and agreed to signpost people awaiting a diagnosis to the Commissioner's office, to help support evidence gathering of the extent and nature of the impact of the delays in diagnosis.

In May 2023, the Department of Health facilitated a conference for all Health and Social Care Trusts and relevant agencies. The purpose was to review current services and identify priorities for action. Dementia NI staff and membership co-presented a session at the conference highlighting Dementia NI member views on priorities for people living with dementia, this included the importance of a timely

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diagnosis.

Dementia NI also engaged with the All Parliamentary Group on Dementia on their report into barriers accessing a dementia diagnosis. An NI Assembly All Party Group on dementia has now been created and Dementia NI will continue to engage with this on a local level.

Herbert Protocol

Dementia NI successfully secured support from the PSNI to introduce the Herbert Protocol in Northern Ireland. This is a lifesaving initiative to trace people with dementia who go missing as quickly as possible. Dementia NI members were involved at every step of the process and contributed to the content, design, and messaging of materials.

The initiative was launched across Northern Ireland in September 2022, with endorsement from Health Minister, Robin Swann. Throughout 2023 Dementia NI continued to work with PSNI and local councils across Northern Ireland to raise awareness of this life saving initiative with a series of information events across Northern Ireland.

Healthcare Training Project - Hear Our Voice

Dementia NI members worked with the Southern Health and Social Care Trust on the co-production of a training resource in the form of a documentary film. The film highlights members experiences in engaging with healthcare services and staff and shares their views on how this experience can be improved for others living with dementia.

The documentary film will be used to train healthcare staff across Northern Ireland on how best to support people with dementia in medical settings. The project also includes the development of a 'Top Ten Tips' poster which will highlight practical tips for healthcare staff who engage with people with dementia. In July 2023 Dementia NI hosted a preview screening of the film at Queens University and in September 2023 Dementia NI members highlighted the project at Queens University conference - Caring for Today, Planning for Tomorrow. The project will be formally launched in 2024.

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Achievements and performance *(continued)*

- **MEMBERSHIP**

Developing the membership of Dementia NI

We grew our membership from 96 to 125 and our network of empowerment groups increased to 15 across Northern Ireland.

We continue to deliver our empowerment groups and activities through a blend of face to face and virtual activity. Along with face-to-face local groups, we have an empowerment group open to all members throughout Northern Ireland delivered on Zoom.

As part of the Mental Health Grant Fund project 'Dementia Diagnosis - a tailored approach to promoting positive mental health and living well with dementia, we delivered sessions promoting positive mental wellbeing for members throughout the year. These were designed with engagement from our members and included an introduction to mindfulness and taster sessions of chair-based exercises.

Dementia NI has experienced significant growth and development in membership over the last eight years. It is vital that as the organisation grows, Dementia NI continues to work and communicate with members meaningfully and effectively. The Board is committed to ensuring that member voices are strengthened within our growing organisation, and that members are involved in all aspects of Dementia NI, including at a strategic level.

To help achieve this the Board implemented a governance and membership review in 2023. The purpose of the review was to:

- Strengthen the member voice within Dementia NI
- Develop a clear pathway for Dementia NI members to join the Board
- Review governance around membership

The Board developed proposals around the three aims outlined above and implemented an extensive engagement process with the Dementia NI membership. Following this engagement, members voted in favour of the proposed changes to Dementia NI governance and membership. These changes include:

- **The creation of a Member Forum**

The Member Forum is a group which will focus on three key areas. The Forum will contribute to the review and development of Dementia NI strategy, identify, prioritise and progress campaigns for change and advise Dementia NI on key areas of work. The Forum provides the opportunity for members to drive campaign work and get involved strategic areas of work in Dementia NI.

- **A clear pathway for members to join the Board of Dementia NI**

Although member representation on the Board of Dementia NI has always been in place, a requirement for this was not embedded in the governance of the organisation and there was no clear pathway in place for this to happen. As a result of the governance review, the pathway for members to join the Board of Dementia NI is now embedded within the Articles of Association.

- **Review governance around membership**

Membership governance has now been reviewed to ensure it works for a growing organisation and membership. A new category of 'Life member' has been introduced to ensure that all members have access to lifelong membership should they wish. Members of Dementia NI continue to hold important

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Achievements and performance *(continued)*

rights which allow them to hold the Board accountable and have their voice heard.

The Articles of Association of Dementia NI were updated in October 2023 to reflect the outcome of the governance and membership review. The Board wishes to thank all members for their participation and engagement in the review process, their input was invaluable in ensuring the best outcome for Dementia NI's future.

Member development and projects

Real Lives; the Art of Living with Dementia

Our member art exhibition tour continued with the exhibition showcased in seven locations across Northern Ireland. Through the exhibition members continue to raise awareness and start conversations about dementia in communities across Northern Ireland, helping to break down the stigma that still exists. Each exhibition is accompanied by a local launch event and media coverage, helping to raise awareness and build connections within local communities.

LFT Project - Dementia shouldn't stop a conversation; it should start one.

This project involved the production of two short films and a portfolio of photographs featuring Dementia NI members.

The first short film is primarily for people with dementia who have been recently diagnosed, or the wider public who may know someone who has been recently diagnosed. The key message is that there is life after a dementia diagnosis, and that it is possible to live well with dementia.

The second film is aimed at the wider public. The aim is to raise awareness of Dementia NI and encourage people to engage with and support the organisation, whether that is through membership, volunteering or donating.

As part of the project, members also took part in several photoshoots across Northern Ireland. The photographs positively represent our members, and their message of living well with dementia.

The project was launched in January 2024 with a social media campaign 'Start a Conversation Today'. The campaign encouraged everyone to start an open conversation about dementia, to challenge negative stereotypes about the condition.

- **SUSTAINABILITY**

Review and develop organisational structures to ensure the sustainability of the organisation.

Dementia NI is an organisation that values our people, and the important role that each person plays in our success. Our people are our greatest strength, and we have worked hard to develop a strong and healthy organisation, so that Dementia NI can thrive.

We have invested in a range of training for our staff team. This includes the delivery of Best Practice in Dementia Care, accredited by Stirling University. The empowerment facilitator team have all successfully achieved this qualification.

We continue to invest in staff wellbeing with delivery of the Live Well, Work Well programme. We have invested in training to provide a Mental Health First Aider within the staff team. We also introduced an additional financial health and wellbeing package which provides access to financial advice and information for staff.

To help recognise the growing expertise of our current staff, and to ensure that we can continue to

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Achievements and performance *(continued)*

recruit high quality candidates to join our team, we have now introduced a salary scale for all roles.

We continue to develop our comprehensive induction programme for new staff, to ensure that as we continue to grow, all staff understand the ethos of Dementia NI, who we are and how we work.

We continued to develop our staffing structure and resources to support the effective delivery of our strategy.

We embedded several new roles in the organisation throughout the year. Our newly created Head of Development role has strategic oversight of our empowerment and campaign work, and our Campaigns and Membership Lead role supports our member led campaign work and wider member participation within Dementia NI.

We also invested in our operational capacity to support the systems and processes in our growing organisation. We created the new role of Operations Lead, which works across several key areas, volunteering, administration management and CRM.

We also reviewed roles and departments within the organisation to ensure we were working as effectively as possible.

Income generation

We developed a new four-year income generation strategy to help support our transition away from reliance on large grant funding. As a result of this strategy, we secured support of £99,036 from the Dormant Accounts Fund for a three-year project; From reliance to resilience; building a sustainable future for Dementia NI.

This will help support growth in our unrestricted income and allow us to plan more sustainably for future development.

Digital infrastructure

We continued to invest in and develop our CRM system to ensure maximum efficiency. We reviewed our processes, streamlining where necessary and incorporating new processes into our CRM. This has allowed us to work more effectively, saving time and resources.

Communications

Throughout the year, we continued to develop our social media channels with engaging content celebrating our activities and successes. Through our social media activity, Dementia NI continued to challenge the stigma of dementia by raising awareness of it, while showcasing our brand and life-changing work. Throughout this period, we continued to raise awareness of dementia through the media, securing coverage in print, radio, TV and online.

We also updated our website to incorporate newly developed resources including films and photographs. Content in key areas of the website has also been updated to better reflect our messaging and who we are as an organisation.

Volunteering

We have invested in supporting and developing our volunteers, who play such a vital role in Dementia NI. We have developed a volunteer strategy, increased our range of volunteer roles and the number of volunteers across the organisation. We have also developed an engaging and robust induction programme and ensure we recognise the contribution our volunteers make to the success of Dementia NI.

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Year ended 31 March 2024

Financial review

Unrestricted reserves

Unrestricted reserves as of 31 March 2024 were £492,913.

Dementia NI operates a six-month reserve policy. This covers six months of essential running costs for the charity of £270,000.

Our remaining reserves are an essential part of supporting the financial strategy to transition from large grant funding.

The total income for the year was £609,779 of which £129,930 was raised from grants and £4879,849 from donations and gift aid.

Income Generation

The support from the public, our corporate partners, our volunteers and all our supporters during this period has been immense, enabling the fundraising team to raise an incredible TBC.

Our fundraising continues to develop and diversify. We have a skilled and innovative team who work closely with our members and volunteers.

Our fundraising activity is supported by our growing profile as a result of our strong communications activity. The role our members play in this is vital and we thank them for their willingness to share their stories and experience with the wider public.

Our charity partnerships continued to go from strength to strength. A few highlights are below:

- Our partnership with the Hendersons Group Post Offices meant 75 post offices across Northern Ireland supported Dementia NI, bringing our message into local communities and raising vital funds.
- Our partnership with Rock Choir makes a powerful connection between music and dementia. This helps bring our message to the public through music and raise vital funds.

All our corporate partnerships have been invaluable. They have raised funds and awareness, but have also provided practical support through training, volunteering, and access to resources.

We launched our 'Sparkle for Dementia' Christmas campaign in December 2023. This had an amazing response from the public and we intend to build on this campaign in 2024.

Support for Dementia NI through challenge events increased significantly, raising income and awareness through marathon events, runs, treks and abseils.

We would like to recognise every amazing supporter who chooses to support our work and believes in who we are and what we do.

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Year ended 31 March 2024

Financial review *(continued)*

Grant Funding

The National Lottery Fund - Empower and Support Programme

In 2019 Dementia NI secured £458,000 from the National Lottery Fund over four years, to develop and deliver a Northern Ireland wide Empower and Support Programme. This programme started in October 2019 and will run until October 2023.

This project is now complete, and we thank The National Lottery Fund for their support.

Department of Health - Mental Health Fund

We were awarded £99,540 over two years from the Mental Health Fund. This grant will support the delivery of the programme 'Dementia Diagnosis - a tailored approach to promoting positive mental health and living well with dementia. This award funds three additional part time empowerment facilitator posts.

LFT Charitable Trust

We successfully secured a £10,000 grant towards the project 'Dementia should not stop a conversation; it should start one'. This grant funded the development of video and photography content and resources for Dementia NI, aimed at both people living with dementia and the general public throughout Northern Ireland. The aim is to tackle the stigma and misconceptions around dementia that still exist, along with raising awareness of the work of Dementia NI.

This project is now complete, and we thank LFT for their support.

Dormant Accounts Fund

We successfully secured £99,036 from a three-year project 'From reliance to resilience; building a sustainable future for Dementia NI.' This grant will fund one full time post supporting the delivery of our income generation strategy. This project will help Dementia NI move away from a position of reliance on large grant funding to deliver core work, helping us to build a more sustainable future.

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Plans for the future

The Board has decided to extend the current strategy to December 2025. Dementia NI will need to develop a refreshed strategy to take us forward. The Board is fully committed to ensuring that we engage with our members, staff, volunteers and other stakeholders in a meaningful way as part of this strategy development.

Dementia NI has just completed a membership and governance review. This was an important and significant piece of work, and an important outcome was the creation of the new Member Forum. A key role of the member forum will be to contribute to any new strategy development. As well as input from the Member Forum, our new strategy will need input from our wider membership. The Board will ensure that there is a process and a plan in place which allows the wider membership to fully engage in the development of our next strategy.

The extension of the strategy to December 2025 allows time to plan and deliver a robust engagement process with our membership, staff, volunteers, and stakeholders.

2025 is also Dementia NI's 10th anniversary. We are planning a programme of exciting celebration activities throughout the year and look forward to ending the year with the launch of our new strategy, to take Dementia NI into our next decade.

Celebrating ten years of growth and success is a milestone achievement for any organisation, and the development of our next strategy is an opportunity for us to strengthen and extend our connection with all our members and ensure their voices are heard and reflected in the strategy.

As well as looking forward and planning for the development of our new strategy, we will continue to strive to deliver on our current strategy.

We will continue to invest in our people and our resources to support our growing organisation. We will build on our core work with the growth and development of our membership and our network of empowerment groups.

We will support the establishment of our new Member Forum and the developing campaign work. We will continue to work with our wider membership on maximising opportunities to raise awareness and challenge stigma, promoting our members message that it is possible to live well with dementia.

We will continue to recognise the value of all our members, Board, staff and volunteers. All make a vital contribution in helping us achieve our goals.

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Reference and administrative details

Registered charity name	Dementia (NI)
Charity registration number	NIC106148
Company registration number	NI628713
Principal office and registered office	NICVA Building 61 Duncairn Gardens Belfast BT15 2GB

The trustees

Mr D McElhinney
Ms D Falls
Ms S Donaghey
Ms A Faulkner
Ms L Baker
Ms N J Brown
Ms N M Mainwaring

Company secretary Ms C Watson

Auditor Muir & Addy
Chartered Accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JS

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

STRUCTURE, GOVERNANCE AND MANAGEMENT

Dementia NI is a company limited by guarantee and a registered charity under Charities Commission Northern Ireland.

The Board of Trustees is responsible for the overall governance and strategic direction of the organisation. The Board of Trustees meets at least four times per year to review the organisation's work, finances and governances. The Board of Trustees also reviews its own operation, effectiveness and governance on an annual basis.

The CEO has been delegated responsibility for the overall implementation and day to day management of the organisation.

A Finance and Risk subcommittee, chaired by the Treasurer and comprising at least two other Trustees, monitors and scrutinises the charity's financial strategy and operations and makes recommendations to the full Board of Trustees. The committee meets at least four times per year, with the CEO in attendance.

A HR committee comprising a minimum of three Trustees keeps the charity governance arrangements and organisational policies under review and makes recommendations to the Board of Trustees on any required changes. The committee meets at least four times per year, with the CEO in attendance.

The Board held four meetings during the year 2023-2024. The CEO attends all Board Meetings.

The Board of Trustees currently comprises seven Trustees, with a maximum of 12 Trustees permitted under the charity's Articles of Association.

RECRUITING AND APPOINTING BOARD OF TRUSTEES

The membership of the board has been constructed specifically with the skills and knowledge required to ensure that it operates effectively. Board Trustees are appointed for a term of up to three years each, with the opportunity to serve a maximum of two terms. The board also includes two Forum Trustees. These Trustees are appointed by the Member Forum and are appointed for a term of two years, with the opportunity to serve a maximum of two terms.

An induction training programme is in place to ensure that Trustees are informed and effective. The Code of Good Governance is included in the induction training and Trustees are encouraged to attend governance training to ensure that they have full knowledge of their key responsibilities and duties as Trustees.

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

RISK MANAGEMENT STRATEGY

The Charities SORP requires Trustees of all charities to produce a statement confirming that all the major risks to which the charity is exposed are identified and appropriate systems are in place.

Risks are identified and analysed in terms of their likelihood and their potential impact on Dementia NI. A key element in the management of risk for the Board of Trustees is the operation of a HR and Finance and Risk Sub-Committee to focus on these areas. The Board has developed a Risk Register for Dementia NI, and the Board of Trustees have undergone training in this.

Dementia NI has a Safeguarding Policy and clear protocols in place. Staff are trained and supervised at regular intervals. We have appropriate reporting and support mechanisms in place which help reduce the risks. Individual, events and venue risk assessment are carried out by staff at regular intervals.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

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Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 9 November 2024 and signed on behalf of the board of trustees by:



Ms A Faulkner
Trustee

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Independent Auditor's Report to the Members of
Dementia (NI)
Year ended 31 March 2024



Opinion

We have audited the financial statements of Dementia (NI) (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of
Dementia (NI) (continued)



Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Independent Auditor's Report to the Members of
Dementia (NI) (continued)



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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and Fraud risks with the directors during our audit planning procedures. The company must comply with the Companies Act 2006 and prepare financial statements and give a true and fair view in accordance with the Act and supplementary regulations. The directors consider that fraud is most likely to involve the misappropriation of cash and controls have been implemented around the minimisation of cash handling, recording and security of cash.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. Audit procedures were planned and performed to assess the management of cash. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect and that cash may be misappropriated before it is entered into the accounting records of the company. We tested controls in place for cash income and undertook analytical procedures to identify trends that might indicate misappropriation of income. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Dementia (NI)
Company Limited by Guarantee
Independent Auditor's Report to the Members of
Dementia (NI) (continued)
Year ended 31 March 2024



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'Paul Leathem'.

Mr Paul Leathem (Senior Statutory Auditor)

For and on behalf of
Muir & Addy
Chartered Accountants & statutory auditor

427 Hollywood Road
Belfast
BT4 2LT

9 November 2024

Dementia (NI)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments	Note	£	£
Donations and legacies	5	479,849	129,930
Total income		<u>479,849</u>	<u>129,930</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	65,954	708
Expenditure on charitable activities	7	364,008	164,749
Total expenditure		<u>429,962</u>	<u>165,457</u>
Net income		<u>49,887</u>	<u>(35,527)</u>
Transfers between funds		(1,942)	1,942
Net movement in funds		<u>47,945</u>	<u>(33,585)</u>
Reconciliation of funds			
Total funds brought forward		444,968	57,742
Total funds carried forward		<u>492,913</u>	<u>24,157</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

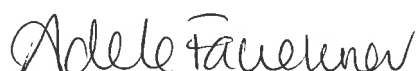
The notes on pages 21 to 31 form part of these financial statements.

Dementia (NI)
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		14,758	22,221
Current assets				
Debtors	13	33,877		24,546
Cash at bank and in hand		487,132		472,220
		<u>521,009</u>		<u>496,766</u>
Creditors: amounts falling due within one year	15	<u>18,697</u>		<u>16,277</u>
Net current assets			<u>502,312</u>	<u>480,489</u>
Total assets less current liabilities			<u>517,070</u>	<u>502,710</u>
Net assets			<u>517,070</u>	<u>502,710</u>
Funds of the charity				
Restricted funds			24,157	57,742
Unrestricted funds			492,913	444,968
Total charity funds	16		<u>517,070</u>	<u>502,710</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 November 2024, and are signed on behalf of the board by:



Ms A Faulkner
Trustee



Ms L Baker
Trustee

The notes on pages 21 to 31 form part of these financial statements.

Dementia (NI)
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income		14,360	12,404
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		7,463	7,463
Accrued expenses		3,532	–
<i>Changes in:</i>			
Trade and other debtors		(9,331)	(7,521)
Trade and other creditors		(1,487)	4
Cash generated from operations		<u>14,537</u>	<u>12,350</u>
Net cash from operating activities		<u>14,537</u>	<u>12,350</u>
Cash flows from investing activities			
Purchase of tangible assets		–	(2,500)
Net cash used in investing activities		<u>–</u>	<u>(2,500)</u>
Net increase in cash and cash equivalents		14,537	9,850
Cash and cash equivalents at beginning of year		471,361	461,511
Cash and cash equivalents at end of year	14	<u>485,898</u>	<u>471,361</u>

The notes on pages 21 to 31 form part of these financial statements.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is NICVA Building, 61 Duncairn Gardens, Belfast, BT15 2GB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All fixed assets are initially recorded at cost.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Limited by guarantee

The company is limited by guarantee, the members being required to pay not more than £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	281,630	–	281,630
In Memory Donations	177,666	–	177,666
Gift aid	20,553	–	20,553
Gifts			
Gifts	–	–	–
Grants			
The National Lottery Community Fund	–	58,654	58,654
Dementia Short breaks	–	–	–
Mental Health Fund	–	49,770	49,770
LFT Charitable Trust	–	5,000	5,000
Dormant Accounts	–	16,506	16,506
	<u>479,849</u>	<u>129,930</u>	<u>609,779</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	179,243	–	179,243
In Memory Donations	192,966	–	192,966
Gift aid	13,213	–	13,213
Gifts			
Gifts	2,500	–	2,500
Grants			
The National Lottery Community Fund	–	116,789	116,789
Dementia Short breaks	19,070	–	19,070
Mental Health Fund	–	–	–
LFT Charitable Trust	–	5,000	5,000
Dormant Accounts	–	–	–
	<u>406,992</u>	<u>121,789</u>	<u>528,781</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising	<u>65,954</u>	<u>708</u>	<u>66,662</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising	63,723	222	63,945

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	345,080	164,749	509,829
Support costs	18,928	–	18,928
	<u>364,008</u>	<u>164,749</u>	<u>528,757</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities	253,474	191,118	444,592
Support costs	7,840	–	7,840
	<u>261,314</u>	<u>191,118</u>	<u>452,432</u>

8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	7,463	7,463
Fees payable for the audit of the financial statements	3,300	3,000

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	343,797	297,499
Social security costs	25,633	21,299
Employer contributions to pension plans	29,336	19,416
Other employee benefits	763	1,619
	<u>399,529</u>	<u>339,833</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Staff costs *(continued)*

The average head count of employees during the year was 14 (2023: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - Operational	<u>14</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons as part of the senior management team and have responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £150,110 (2023 - £132,746).

10. Trustee remuneration and expenses

No members of the Board of Trustee received any remuneration during the year. No trustee or other person related to the Charity has any personal interest in any contract or transaction entered into by the Charity during the year (2023 - Nil)

During the year reimbursements for expenses totalling £883 (2023 - £806) was made to 3(2023 - 2) Trustees.

11. Transfers between funds

Designated funds

This year seen the conclusion of the National Lottery funded 'People and Communities Programme'. The funds previously designated as part of the project are no longer required and have been transferred back to the General funds.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	<u>42,785</u>	<u>42,785</u>
Depreciation		
At 1 April 2023	20,564	20,564
Charge for the year	<u>7,463</u>	<u>7,463</u>
At 31 March 2024	<u>28,027</u>	<u>28,027</u>
Carrying amount		
At 31 March 2024	<u>14,758</u>	<u>14,758</u>
At 31 March 2023	<u>22,221</u>	<u>22,221</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	10,967	7,712
Other debtors	22,910	16,834
	<u>33,877</u>	<u>24,546</u>

14. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	487,132	472,220
Bank overdrafts	(1,234)	(859)
	<u>485,898</u>	<u>471,361</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	1,234	859
Trade creditors	10,899	12,386
Accruals and deferred income	6,564	3,032
	<u>18,697</u>	<u>16,277</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	397,217	479,849	(429,962)	45,809	492,913
People & Communities Programme	47,751	—	—	(47,751)	—
	<u>444,968</u>	<u>479,849</u>	<u>(429,962)</u>	<u>(1,942)</u>	<u>492,913</u>

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	315,262	406,992	(325,037)	—	397,217
People & Communities Programme	47,751	—	—	—	47,751
	<u>363,013</u>	<u>406,992</u>	<u>(325,037)</u>	<u>—</u>	<u>444,968</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds *(continued)*

People and Communities Programme

As part of the Dementia Empower & Support Project created to engage with people living with dementia, early-stage post-diagnosis. Unrestricted funds have been designated in delivery of our People and Communities Programme.

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
UK DEEP Innovations in Dementia	770	–	–	(770)	–
Arts Council of Northern Ireland - Lottery funding	471	–	(525)	54	–
John Moore's Foundation	708	–	(708)	–	–
The National Lottery Community Fund	31,567	58,654	(93,102)	2,881	–
Mental Health Fund	19,226	49,770	(58,181)	–	10,815
LFT Charitable Trust	5,000	5,000	(9,777)	(223)	–
Dormant Accounts	–	16,506	(3,164)	–	13,342
	<u>57,742</u>	<u>129,930</u>	<u>(165,457)</u>	<u>1,942</u>	<u>24,157</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
UK DEEP Innovations in Dementia	770	–	–	–	770
Arts Council of Northern Ireland - Lottery funding	1,992	–	(1,521)	–	471
John Moore's Foundation	4,023	–	(3,315)	–	708
The National Lottery Community Fund	72,718	116,789	(157,940)	–	31,567
Mental Health Fund	47,790	–	(28,564)	–	19,226
LFT Charitable Trust	–	5,000	–	–	5,000
Dormant Accounts	–	–	–	–	–
	<u>127,293</u>	<u>121,789</u>	<u>(191,340)</u>	<u>–</u>	<u>57,742</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds *(continued)*

UK DEEP Innovations in Dementia

DEEP (Dementia Engagement and Empowerment Project) is working to create a UK wide network of users involvement groups of people with dementia. This fund is to be used in the enhancement of influencing Activities.

Arts Council of Northern Ireland - Lottery funding

Public funding to tackle loneliness in people with dementia in Northern Ireland. This pioneering initiative aims to promote positive mental health and wellbeing among elderly people.

Halifax Foundation Trust

The grant received is to support the creation of an online presence for Dementia (NI).

The National Lottery Community Fund

The 4-year project will engage with 180-200 people living with dementia, early state post-diagnosis. Participants will benefit from the mutual support of others living with dementia to help come to terms with the diagnose, manage the challenges they face, reconnect with their communities, use and build on their own strengths, rebuild confidence, engage in proactive, meaning empowerment activities, and avail of leadership opportunities.

John Moores Foundation

The grant has been received to support volunteer training, expenses and celebration, IT, Outreach sessions.

Mental Health Fund Project

Dementia Diagnosis - a tailored approach to promoting positive mental health and living well with dementia.

- Provide tailored support for people dealing with the mental health impact of a dementia diagnosis
- Develop our In the Same Boat service to create a pathway for peer support for people living with a dementia diagnosis
- Build mental health resilience in more individuals following a dementia diagnosis

LFT Charitable Trust

Dementia should not stop a conversation; it should start one. Grant to fund development of video and photography content and resources for Dementia NI, aimed at both people living with dementia and the general public throughout Northern Ireland.

Dormant Accounts fund

'From reliance to resilience; building a sustainable future for Dementia NI.' This grant will fund one full time post supporting the delivery of our income generation strategy. This project will help Dementia NI move away from a position of reliance on large grant funding to deliver core work, helping us to build a more sustainable future.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	14,758	–	14,758
Current assets	493,953	27,056	521,009
Creditors less than 1 year	(15,798)	(2,899)	(18,697)
Net assets	492,913	24,157	517,070

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	22,221	–	22,221
Current assets	436,816	59,950	496,766
Creditors less than 1 year	(14,069)	(2,208)	(16,277)
Net assets	444,968	57,742	502,710

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	22,910	16,834
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	18,697	16,277

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	472,220	14,912	487,132
Bank overdrafts	(859)	(375)	(1,234)
	471,361	14,537	485,898

20. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £29,336 (2023 £19,416). At the year-end an amount of £3,533 (2023- £Nil) was outstanding.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.