

Dementia (NI)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	406,992	121,789	528,781	472,739
Investment income	6	—	—	—	200
Total income		<u>406,992</u>	<u>121,789</u>	<u>528,781</u>	<u>472,939</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	63,723	222	63,945	40,374
Expenditure on charitable activities	8	261,314	191,118	452,432	347,274
Total expenditure		<u>325,037</u>	<u>191,340</u>	<u>516,377</u>	<u>387,648</u>
Net income and net movement in funds		<u>81,955</u>	<u>(69,551)</u>	<u>12,404</u>	<u>85,291</u>
Reconciliation of funds					
Total funds brought forward		363,013	127,293	490,306	405,015
Total funds carried forward		<u>444,968</u>	<u>57,742</u>	<u>502,710</u>	<u>490,306</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 32 form part of these financial statements.

Dementia (NI)
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		22,221	27,184
Current assets				
Debtors	14	24,546		17,025
Cash at bank and in hand		<u>472,220</u>		<u>463,224</u>
		496,766		480,249
Creditors: amounts falling due within one year	16	<u>16,277</u>		<u>17,127</u>
Net current assets			<u>480,489</u>	<u>463,122</u>
Total assets less current liabilities			<u>502,710</u>	<u>490,306</u>
Net assets			<u>502,710</u>	<u>490,306</u>
Funds of the charity				
Restricted funds			57,742	127,293
Unrestricted funds			<u>444,968</u>	<u>363,013</u>
Total charity funds	17		<u>502,710</u>	<u>490,306</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2023, and are signed on behalf of the board by:



Ms A Faulkner
Trustee



Ms L Baker
Trustee

The notes on pages 21 to 32 form part of these financial statements.

Dementia (NI)
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income		12,404	85,291
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		7,463	4,131
Other interest receivable and similar income		–	(200)
<i>Changes in:</i>			
Trade and other debtors		(7,521)	20,001
Trade and other creditors		4	(2,232)
Cash generated from operations		<u>12,350</u>	106,991
Interest received		–	200
Net cash from operating activities		<u>12,350</u>	<u>107,191</u>
Cash flows from investing activities			
Purchase of tangible assets		(2,500)	(23,460)
Net cash used in investing activities		<u>(2,500)</u>	<u>(23,460)</u>
Net increase in cash and cash equivalents		9,850	83,731
Cash and cash equivalents at beginning of year		461,511	377,780
Cash and cash equivalents at end of year	15	<u>471,361</u>	<u>461,511</u>

The notes on pages 21 to 32 form part of these financial statements.

Dementia (NI)

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Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is NICVA Building, 61 Duncairn Gardens, Belfast, BT15 2GB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All fixed assets are initially recorded at cost.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is cognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Limited by guarantee

The company is limited by guarantee, the members being required to pay not more than £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	179,243	–	179,243
In Memory Donations	192,966	–	192,966
Gift aid	13,213	–	13,213
Legacies			
Legacies	–	–	–
Gifts			
Gifts	2,500	–	2,500
Grants			
UK Deep Innovations	–	–	–
The National Lottery Community Fund	–	116,789	116,789
Dementia Short breaks	19,070	–	19,070
Mental Health Fund	–	–	–
LFT Charitable Trust	–	5,000	5,000
	<u>406,992</u>	<u>121,789</u>	<u>528,781</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	135,811	–	135,811
In Memory Donations	131,415	–	131,415
Gift aid	4,512	–	4,512
Legacies			
Legacies	19,709	–	19,709
Gifts			
Gifts	–	–	–
Grants			
UK Deep Innovations	584	–	584
The National Lottery Community Fund	–	115,264	115,264
Dementia Short breaks	15,674	–	15,674
Mental Health Fund	–	49,770	49,770
LFT Charitable Trust	–	–	–
	<u>307,705</u>	<u>165,034</u>	<u>472,739</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>–</u>	<u>–</u>	<u>200</u>	<u>200</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising	<u>63,723</u>	<u>222</u>	<u>63,945</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising	<u>40,374</u>	<u>–</u>	<u>40,374</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable Activities	253,474	191,118	444,592
Support costs	<u>7,840</u>	<u>–</u>	<u>7,840</u>
	<u>261,314</u>	<u>191,118</u>	<u>452,432</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable Activities	230,233	108,789	339,022
Support costs	<u>8,252</u>	<u>–</u>	<u>8,252</u>
	<u>238,485</u>	<u>108,789</u>	<u>347,274</u>

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	7,463	4,131
Fees payable for the audit of the financial statements	<u>3,000</u>	<u>–</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	2,400

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	297,499	214,472
Social security costs	21,299	14,781
Employer contributions to pension plans	19,416	8,627
Other employee benefits	1,619	629
	<u>339,833</u>	<u>238,509</u>

Redundancy Payments

Total payments made during the year in relation to redundancy pay were £Nil (2022: £6,792). The accounting policy is to recognise termination payment liability on communication of intention to pay and when quantifiable. Such payments are accounted for as staff costs.

The average head count of employees during the year was 12 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - Operational	<u>12</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons as part of the senior management team and have responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £120,926 (2022: £80,092).

12. Trustee remuneration and expenses

No members of the Board of Trustee received any remuneration during the year. No trustee or other person related to the Charity has any personal interest in any contract or transaction entered into by the Charity during the year (2022 - Nil)

During the year reimbursements for expenses totalling £806 (2022 - £Nil) was made to 2 (2022 - 0) Trustees.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2022	40,285	40,285
Additions	2,500	2,500
At 31 March 2023	42,785	42,785
Depreciation		
At 1 April 2022	13,101	13,101
Charge for the year	7,463	7,463
At 31 March 2023	20,564	20,564
Carrying amount		
At 31 March 2023	22,221	22,221
At 31 March 2022	27,184	27,184

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	7,712	2,348
Other debtors	16,834	14,677
	24,546	17,025

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2023 £	2022 £
Cash at bank and in hand	472,220	463,224
Bank overdrafts	(859)	(1,713)
	471,361	461,511

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	859	1,713
Trade creditors	12,386	10,024
Accruals and deferred income	3,032	4,628
Social security and other taxes	—	762
	16,277	17,127

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	315,262	406,992	(325,037)	397,217
People & Communities Programme	47,751	–	–	47,751
	<u>363,013</u>	<u>406,992</u>	<u>(325,037)</u>	<u>444,968</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	286,396	307,905	(278,859)	315,442
People & Communities Programme	47,571	–	–	47,571
	<u>333,967</u>	<u>307,905</u>	<u>(278,859)</u>	<u>363,013</u>

People and Communities Programme

As part of the Dementia Empower & Support Project created to engage with people living with dementia, early stage post-diagnosis. Unrestricted funds have been designated in delivery of our People and Communities Programme.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
UK DEEP Innovations in Dementia	770	–	–	770
Arts Council of Northern Ireland - Lottery funding	1,992	–	(1,521)	471
John Moore's Foundation	4,023	–	(3,315)	708
The National Lottery Community Fund	72,718	116,789	(157,940)	31,567
Mental Health Fund	47,790	–	(28,564)	19,226
LFT Charitable Trust	–	5,000	–	5,000
	<u>127,293</u>	<u>121,789</u>	<u>(191,340)</u>	<u>57,742</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
UK DEEP Innovations in Dementia	770	–	–	770
Arts Council of Northern Ireland - Lottery funding	1,992	–	–	1,992
John Moore's Foundation	4,023	–	–	4,023
The National Lottery Community Fund	64,263	115,264	(106,809)	72,718
Mental Health Fund	–	49,770	(1,980)	47,790
LFT Charitable Trust	–	–	–	–
	<u>71,048</u>	<u>165,034</u>	<u>(108,789)</u>	<u>127,293</u>

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

UK DEEP Innovations in Dementia

DEEP (Dementia Engagement and Empowerment Project) is working to create a UK wide network of users involvement groups of people with dementia. This fund is to be used in the enhancement of influencing Activities.

Arts Council of Northern Ireland - Lottery funding

Public funding to tackle loneliness in people with dementia in Northern Ireland. This pioneering initiative aims to promote positive mental health and wellbeing among elderly people.

Halifax Foundation Trust

The grant received is to support the creation of an online presence for Dementia (NI).

The National Lottery Community Fund

The 4 year project will engage with 180-200 people living with dementia, early state post-diagnosis. Participants will benefit from the mutual support of others living with dementia to help come to terms with the diagnose, manage the challenges they face, reconnect with their communities, use and build on their own strengths, rebuild confidence, engage in proactive , meaning empowerment activities, and avail of leadership opportunities.

John Moores Foundation

The grant has been received to support volunteer training, expenses and celebration, IT, Outreach sessions.

Mental Health Fund Project

Dementia Diagnosis - a tailored approach to promoting positive mental health and living well with dementia.

- Provide tailored support for people dealing with the mental health impact of a dementia diagnosis
- Develop our In the Same Boat service to create a pathway for peer support for people living with a dementia diagnosis
- Build mental health resilience in more individuals following a dementia diagnosis

LFT Charitable Trust

Dementia should not stop a conversation; it should start one. Grant to fund development of video and photography content and resources for Dementia NI, aimed at both people living with dementia and the general public throughout Northern Ireland.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	22,221	–	22,221
Current assets	436,816	59,950	496,766
Creditors less than 1 year	(14,069)	(2,208)	(16,277)
Net assets	444,968	57,742	502,710

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	27,184	–	27,184
Current assets	351,311	128,938	480,249
Creditors less than 1 year	(15,482)	(1,645)	(17,127)
Net assets	363,013	127,293	490,306

19. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	16,834	14,677
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	16,277	16,365

20. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	463,224	8,996	472,220
Bank overdrafts	(1,713)	854	(859)
	461,511	9,850	471,361

21. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £19,416 (2022 £8,627). At the year end an amount of £Nil (2022- £1,928) was outstanding.

Dementia (NI)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.