



PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC106138)

PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
		£	£	£	£	£
Receipts						
Donations and legacies	2	48601	8473	0	57074	48314
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	0	0	0	0	0
Other	6	0	0	0	0	0
		-----	-----	-----	-----	-----
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Receipts		48601	8473	0	57074	48314
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	31449	5712	0	37161	41697
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		31449	5712	0	37161	41697
		-----	-----	-----	-----	-----
Net receipts / (payments)		17152	2761	0	19913	7109
Transfers between funds		0	0	0	0	973
		-----	-----	-----	-----	-----
Net movement in funds		0	0	0	57074	6136
Funds brought forward		44868	2166	0	47034	12081
		-----	-----	-----	-----	-----
Funds carried forward	12	62163	4763	0	66926	18217
		=====	=====	=====	=====	=====



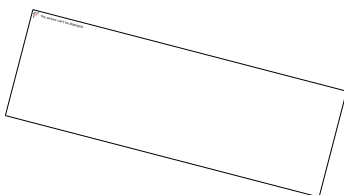
**PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

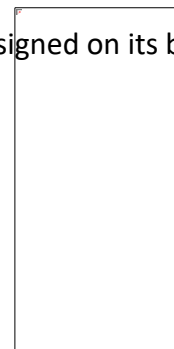
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2020
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	44868	2166	0	47034	12081
Net movement in funds	17295	2597	0	19892	6136
	-----	-----	-----	-----	-----
Bank and Cash at end of year	62163	4763	0	66926	18217
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts				66926	17980
Cash in Hand				0	237
				-----	-----
				66926	18217
				=====	=====
Other Assets					
Fixed Assets – Note 10				1423080	
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
Gift Aid receivable on donations					
				-----	-----
				=====	=====
Liabilities					
Loan				0	11216
Other				0	0
				-----	-----
				0	11216
				=====	=====

Approved by the Kirk Session at a meeting on 29th September 2024 and signed on its behalf by

[Name]



[Name]



PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

1. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
Recorded giving	30008	2558	0	32566	37165
Loose collections	3733	0	0	3733	4083
Donations and gifts	0	0	0		
Gift Aid	5986	443	0	6429	7066
Legacies and bequest					
	----- 39727 -----	----- 3001 -----	----- 0 -----	----- 42728 -----	----- 48314 -----



PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

2. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
Income from charitable activities	0	0	0		
Fees from weddings and funerals	0	0	0		
Fundraising events	0	0	0		
Membership fees	0	0	0		
Grants	0	0	0		
	-----	-----	-----	-----	-----
	0	0	0	0	0
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3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Letting of premises	0	0	0		
Trading income	0	0	0		
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Deposit interest	0	0	0		
General Investment Fund	0	0	0		
Rents investment properties	0	0	0		
Other investment income	0	0	0		
	-----	-----	-----	-----	-----
	0	0	0	0	0
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PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
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	0	0	0	0	0
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6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
FWO envelopes					
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2020
	£	£	£	£	£
General Assembly Assessments	3390	0	0	3390	10623
Presbytery fees	2129	0	0	2129	795
Ministry and support staff costs	12892	0	0	12892	13639
Congregational running expenses	15167	0	0	15167	13639
Donations to Missions and charities	0	5712	0	5712	4863
Governance costs	0	0	0	0	
	-----	-----	-----	-----	-----
	33578	5712	0	39290	41697
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PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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9. FIXED ASSETS

The congregation owns the Church premises situated at Main Road, Portavogie, also 22 The Tides, Portavogie and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,423,080.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2018	2017
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
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	0	0
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