

**PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND**

**Financial Statements
for the year ended 31 December 2020**

Registered Charity in Northern Ireland (NIC106138)

PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
Receipts						
Donations and legacies	2	38182	10133	0	48314	61873
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	0	0	0	0	0
Other	6	0	0	0	0	0
		-----	-----	-----	-----	-----
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Receipts		38182	10133	0	48314	61873
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	0	0	0	0	0
Charitable activities	8	28787	12910	0	41697	60467
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		28787	12910	0	41697	60467
		-----	-----	-----	-----	-----
Net receipts / (payments)		9395	(2777)	0	7109	1406
Transfers between funds		2168	1686	0	973	1573
		-----	-----	-----	-----	-----
Net movement in funds		7227	1091	0	6136	619
Funds brought forward		10107	1974	0	12081	11462
		-----	-----	-----	-----	-----
Funds carried forward	12	173345	883	0	18217	12081
		=====	=====	=====	=====	=====

**PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2020

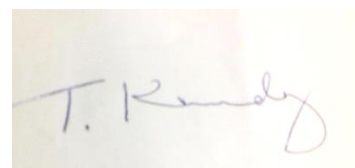
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	10107	1974	0	12081	11464
Net movement in funds	7227	(1091)	0	6136	618
	-----	-----	-----	-----	-----
Bank and Cash at end of year	17334	883	0	18217	12081
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts				17980	11925
Cash in Hand				237	156
				-----	-----
				18217	12081
				=====	=====
Other Assets					
Fixed Assets – Note 10				1128396	
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
Gift Aid receivable on donations					
				-----	-----
				=====	=====
Liabilities					
Loan				11126	18626
Other				0	5808
				-----	-----
				11126	24434
				=====	=====

Approved by the Kirk Session at a meeting on 29th September 2021 and signed on its behalf by

[Name]



[Name]



PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2020

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Recorded giving	28208	8957	0	37165	48406
Loose collections	4083	0	0	4083	6025
Donations and gifts	0	0	0		
Gift Aid	5890	1176	0	7066	7442
Legacies and bequest					
	----- 38181 -----	----- 10133 -----	----- 0 -----	----- 48314 -----	----- 61873 -----

**PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2020

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
	£	£	£	£	£
Income from charitable activities	0	0	0		
Fees from weddings and funerals	0	0	0		
Fundraising events	0	0	0		
Membership fees	0	0	0		
Grants	0	0	0		
	----- 0	----- 0	----- 0	----- 0	----- 0
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Letting of premises	0	0	0		
Trading income	0	0	0		
	----- 0	----- 0	----- 0	----- 0	----- 0
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Deposit interest	0	0	0		
General Investment Fund	0	0	0		
Rents investment properties	0	0	0		
Other investment income	0	0	0		
	----- 0	----- 0	----- 0	----- 0	----- 0
	-----	-----	-----	-----	-----

PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
FWO envelopes					
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
General Assembly Assessments	10623	0	0	10623	2054
Presbytery fees	795	0	0	795	795
Ministry and support staff costs	11780	0	0	11780	26623
Congregational running expenses	13636	0	0	13636	13095
Donations to Missions and charities	0	4863	0	4863	16718
Governance costs	0	0	0	0	
	-----	-----	-----	-----	-----
	36834	4863	0	41697	59285
	-----	-----	-----	-----	-----

PORTAVOGIE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2020

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 201X	Total 201Y
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at Main Road, Portavogie, also 22 The Tides, Portavogie and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,063,621.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2018	2017
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
	-----	-----
	0	0
	-----	-----

