

Bright Community Association Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note			2023 £	2022 £
		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Income					
Turnover		-	2,550	2,550	5,840
Cost of sales		-	-	-	-
Other operating income		5,700	-	5,700	12,040
		<u>5,700</u>	<u>2,550</u>	<u>8,250</u>	<u>17,880</u>
Expenditure					
Direct charitable activity		-	-	-	-
Cost of fundraising		-	-	-	-
Depreciation		-	(9,899)	(9,899)	(9,899)
Administrative expenses		(6,276)	-	(6,276)	(6,279)
		<u>(6,276)</u>	<u>(9,899)</u>	<u>(16,175)</u>	<u>(16,178)</u>
(Deficit)/Surplus before taxation	5	(576)	(7,349)	(7,925)	1,702
Tax on (deficit)/surplus		-	-	-	-
(Deficit)/Surplus for the financial year and total comprehensive income		(576)	(7,349)	(7,925)	1,702
Retained earnings at the start of the year		5,761	188,611	194,372	192,670
Retained earnings at the end of the year		5,185	181,262	186,447	194,372

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.