

Company registration number: NI031238

Charity registration number: NIC106118

North Down & Ards Women's Aid

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

M.B. McGrady & Co
Chartered Accountants & Registered Auditors
Suite 2B Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

North Down & Ards Women's Aid

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North Down & Ards Women's Aid

Reference and Administrative Details

Trustees	Jennifer Gill Jenna Lowry Claire Louise Best Natalie Kathryn Swift Victoria Crooks Arleen Elliott Elizabeth Fusco (appointed 13 June 2024) Deborah McCreadie
Chief Executive Officer	Mrs Emalyn Turkington
Principal Office	18 Bingham Street Bangor BT20 5DW
Registered Office	18 Bingham Street Bangor BT20 5DW The charity is incorporated in Northern Ireland.
Company Registration Number	NI031238
Charity Registration Number	NIC106118
Bankers	Bank of Ireland 82A Main Street Bangor BT20 4AG
Auditor	M.B. McGrady & Co Chartered Accountants & Registered Auditors Suite 2B Cadogan House 322 Lisburn Road Belfast BT9 6GH

North Down & Ards Women's Aid

Strategic Report for the Year Ended 31 March 2025

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Overview

North Down and Ards Women's Aid (NDAWA) was established in 1982 and is the lead agency in the local area supporting women, children and young people affected by domestic and sexual abuse. We have a strong ethos of **for women, with women, by women** which is fundamental to our service development and delivery.

The aims of NDAWA are to:

- **Provide temporary refuge** to women and their children suffering emotional, mental, physical or sexual abuse within their home;
- **Encourage women to take control** of their own future;
- **Recognise and care for the emotional needs** of children and young people involved;
- **Offer emotional and practical support** to any women who requests, either in the community or refuge; and
- **Educate and inform** the public, the media, the courts, social services, and other agencies.

The support provided by NDAWA is person-centred and focused on the needs of the women, children and young people. The staff team have the specialised skills, empathy and respect for confidentiality required to support domestic abuse survivors and their families; both in refuge and through community support services.

The team provide crisis intervention, safety planning, referrals to local resources and individual support sessions focusing on practical and emotional support. Some examples of the support provided include; assistance with obtaining restraining orders, navigating the legal system, securing housing benefit, addressing trauma, rebuilding self-esteem, and helping women develop coping mechanisms.

This year, the Board and the NDAWA team collaboratively developed our new 3-year strategy. We engaged a consultant to facilitate meetings with the Board, NDAWA staff, and to conduct vital consultations with the women who use our services, as well as our partners and stakeholders. The resulting strategy successfully integrated our mission, values, ethos, and services. Furthermore, to align with the Government's Domestic & Sexual Abuse Strategy 2024-31 and the Ending Violence Against Women & Girls Strategy 2024-31, we structured the plan around four key Pillars:

- Early Intervention & Prevention
- Empowerment & Support
- Partnership & Collaborative Working
- Workforce Development

The significant increase in demand shown in this Trustee report highlights the incredible, essential work the NDAWA team delivered over the last year.

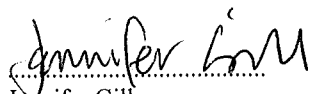
I want to thank the staff, Board and volunteers for their tireless commitment to helping women, children, and young people affected by domestic and sexual abuse. The NDAWA team are instrumental in helping all service users find their voice and empower themselves. Despite reduced resources and the rise in violence against women and girls, the NDAWA team continues to work powerfully, and I, as Chair, acknowledge that their dedication is saving lives.

I want to take this opportunity to sincerely thank our funders and generous donors. The important work of NDAWA wouldn't be possible without their support. We are profoundly grateful for their support; without it, delivering this essential service would simply not be possible.

North Down & Ards Women's Aid

Strategic Report for the Year Ended 31 March 2025

The strategic report was approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Jennifer Gill', written over a horizontal dotted line.

Jennifer Gill
Trustee

North Down & Ards Women's Aid

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Significant Activities

Current Context

North Down & Ards Women's Aid (NDAWA) is a vital service provider in the Ards and North Down area, offering refuge, community support, and information to women, children and young people experiencing domestic and sexual abuse.

We continue to see a rise in the number of women and children/young people seeking support, highlighting the ongoing need for our services. We are actively working to raise awareness of domestic abuse and the support available to victims and survivors. Securing sustainable funding remains a challenge, however, this does not stop us being fully committed to supporting the women, children and young people using our services.

In 2024/25 our overall referrals into our Floating Support Team were 561, this is a 5% increase from the previous year. Most referrals received were self-referral (46%) and the PSNI (22%). Other referral agencies include, ASSIST NI, Social Services, NIHE, NDAWA One Stop Shop.

77 women were referred into our Refuge. Most of referrals received into Refuge, again were self-referrals (23%) and the 24 hour Domestic & Sexual Abuse Helpline (17%). Other referral agencies include NIHE, NDAWA Floating Support Team and other Women's Aid agencies.

All women, both in the Community and residing in Refuge were supported during their time with NDAWA through advocacy, court support, individually tailored support plans, safety plans, and resettlement support.

NDAWA had a successful 2024/25 in securing new funding streams. A key success was receiving a two-year grant from Awards for All, which fully supports the Journey to Freedom Programme. This aligns with Pillar 2: Empowerment & Support in our new 3-year strategy. This 13-week programme provides a safe, supportive group process for women to explore their experiences of domestic abuse and its impact on themselves and their children. By providing knowledge and support, the programme's facilitator helps women build self-confidence, make informed choices, and create positive change, ultimately empowering them to look toward the future with hope and positivity.

For 2024/25, NDAWA received South Eastern Health & Social Services Trust MDT Seed Funding to deliver the Safe Relationship Awareness Project (SRAP) in five post-primary schools within North Down & Ards, running from November 2024 to March 2025. Preventative education is a high priority for NDAWA as we view it as a way for children and young people to gain knowledge, equip children and young people from all backgrounds to gain an understanding of domestic abuse, coercive control, consent, healthy/unhealthy relationships, learn how to keep themselves safe online and learn how to safety plan in their relationships.

NDAWA continues to partner extensively with other agencies to deliver a holistic support system for women, children, and young people affected by domestic and sexual abuse. Our collaboration with Housing Rights was a major highlight this year. We continued to deliver an innovative, immersive training course using a VR film to educate housing advisors on the critical link between coercive control and homelessness. As a result of this successful partnership, we won the Chartered Institute of Housing Partnership Award.

As we move into 2025/26, NDAWA is excited to grow. Our key focus will be expanding our outreach to connect with more women, children, and young people impacted by abuse. We remain dedicated to advocating for legal and policy changes and strengthening collaborations to deliver the most holistic support to the women, children and young people who use our services.

North Down & Ards Women's Aid

Trustees' Report

Crucially, this work is fuelled by the dedication of our entire team. A massive thank you to our Board, staff, and volunteers for their passion, commitment, and hard work. Their passion, commitment, enthusiasm, empathy, and hard work help drive our mission every single day. Thank you all!

Emalyn Turkington
CEO

North Down & Ards Women's Aid

Trustees' Report

Financial review

The key parts of the accounts for North Down and Ards Women's Aid for the year April 2024 to March 2025 are attached to this report.

NDAWA's principal funding continues to come from grant-making bodies and contract income from the South Eastern Health and Social Care Trust and the NI Housing Executive, which exists as both restricted and unrestricted funds. As demand for our services continues to grow, we remain focused on securing additional core funding to sustain and expand our support.

As at March 2025, the total funds were £592,484, a small increase of £2,948 compared to the previous year. This reflects a reduction in restricted funds of £37,335, offset by an increase in unrestricted funds of £39,095. The total funds comprise £299,560 of general unrestricted funds, £72,299 of designated reserves, £82,908 of a revaluation reserve and £137,717 of restricted funds.

Income for the year was £646,237, an increase of £50,083 from the previous year. One large restricted funder fell away in 24-25, but other restricted funders picked up the difference, so overall the impact for the charity was minimal.

Expenditure for the year was £643,289, an increase from £668,388 in the previous year. While general running costs remained high, staff costs increased to £455,753, reflecting the expansion of services and staffing. Depreciation costs were also incurred, totalling £10,228.

Cash at bank and in hand at year-end was £453,154, up from £443,529 in 2024. This reflects careful cash flow management and a modest surplus for the year.

Policy on reserves

In accordance with our policy on reserves we aim to maintain a level of free reserves equivalent to six months annual expenditure to ensure there is no disruption to our services at short notice, due to a lack of funds, an unforeseen reduction in income or an increase in expenditure. As of 31 March 2025, unrestricted and designated reserves were £371,859.

The finances of North Down and Ards Women's Aid are good. During the year, it was necessary to draw on our reserves to provide essential health and safety maintenance and the reserves are currently sitting just under the 6 months. Steps are being taken to bring the reserves back to maintenance level and to identify new sources of funding to help address the continuing demand for services and increasing costs.

North Down & Ards Women's Aid

Trustees' Report

Principal risks and uncertainties

There is no inbuilt automatic increase to our recurring funding from NIHE & SEHSCT. To manage risk we regularly review costs, identify most cost effective means to manage running costs and through our processes have been able to ensure organisational wide contracts which represent savings. In order to ensure that we do not have a single source of funding which will increase the risk of our ability to sustain our organisations work we seek and have secured other sources of funding to allow the introduction of necessary services and related costs.

Principal funding sources

Aside from donations from private individuals and local businesses, the principle funding sources for the charity are from grant making bodies and contract income from SEHSCT and NIHE Supporting People. The charity recognizes the increased necessity to work in partnership and collaboration with other agencies to secure future funding. All funds received are detailed within this report.

Going concern

The directors believe that the charity will continue as a going concern. Funders have shown themselves to be supportive, flexible and adaptive to the current situation which is an invaluable help to the Women's Aid community. The organisation continues to work in partnership with government bodies and agencies to develop a longer term strategy to support victims of domestic violence.

The past financial year has marked a period of significant financial security and growth for North Down & Ards Women's Aid (NDAWA).

- **Funding Stability:** Our funding position is secure, with successful efforts to replace closing funds and maintain the support of current partners.
- **Project Growth:** We have successfully secured two new funded projects, both with long-term, three-year funding commitments, alongside several successful short-term applications that sustain our operations.
- **Strategic Reserves:** Our financial reserves are robust, remaining untouched and covering six months of operating costs.

Looking Ahead: Strategic Expansion

We are actively working to diversify and expand our income streams:

- **Major Application:** We are currently preparing a substantial 3-to-5-year grant application for the 'Supporting Communities' (Lottery Funding) programme.
- **Unrestricted Income:** In 2026, we plan to boost unrestricted funds by opening a Charity Shop in the local area; we are now scouting for premises.
- **Rental Property:** We are planning a property investment to extend our refuge capacity, using the rental property's income to cover its operational costs.

We continue to evolve and adapt to meet the changing needs of our clients. Based on our current strong funding partnerships, healthy cash reserves, and exciting plans for 2026, NDAWA is confidently positioned for the future.

North Down & Ards Women's Aid

Trustees' Report

Structure, governance and management

Nature of governing document

North Down & Ards Women's Aid is a Company limited by guarantee and controlled by its Memorandum and Articles. It is registered as a charity with the Charities Commission for NI and with HMRC. The Board of Directors of North Down and Ards Women's Aid (NDAWA) meets on a monthly basis. It is responsible for the strategic direction of the organisation and oversees the management of the organisation. The day-to-day management and operation of activities are carried out by a team of staff, led by the C.E.O and the Senior Management Team, who also report to the Board of Directors. Directors are appointed according to the specific skills required by the organisation to fulfil its responsibilities as outlined in its Strategic Plan and are ratified on a yearly basis at the AGM.

Recruitment and appointment of trustees

It is an underpinning requirement that members of the Board of Directors have commitment to and an understanding of the ethos, aims and values of NDAWA. Specific skills may be required and with this in mind, new Directors are attracted by word of mouth. The new Director is then invited to attend the regular meetings and would become a full company Director after being elected at the next AGM.

Induction and training of trustees

There is an induction pack which includes roles and responsibilities for new Directors. A training and induction programme is also put in place.

Major risks and management of those risks

There is no inbuilt automatic increase to our recurring funding from NIHE & SEHSCT. To manage risk we regularly review costs, identify most cost effective means to manage running costs and through our processes have been able to ensure organisational wide contracts which represent savings. In order to ensure that we do not have a single source of funding which will increase the risk of our ability to sustain our organisations work we seek and have secured other sources of funding to allow the introduction of necessary services and related costs.

Affiliation

NDAWA are affiliated with Women's Aid Federation NI and the Women's Aid Forum meet on a monthly basis to discuss issues affecting all Women's Aid groups. It is also an opportunity to share best practice and local information.

Decision making process

The governing body of NDAWA is the Board of Directors who are responsible for the strategic direction of the organisation and oversee the management of the organisation. The day-to-day management and the operation of the activities is carried out by a staff team, led by the CEO who reports regularly to the Board. If there are any issues outside the day-to-day running of the organisation, then an extra-ordinary meeting is arranged.

Objectives of the Charity

The aims of NDAWA have been encapsulated in the following mission statement:

"Our vision for the future is to see a time when the voices of women, children and young people living with domestic violence are heard, understood, where information and support is locally available. Where the community in which we live is a safe and healthy place and where domestic violence no longer exists."

North Down & Ards Women's Aid

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the Board of Directors, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

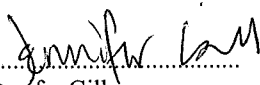
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of Accounting Policies in the financial statements.

The annual report was approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:


.....
Jennifer Gill
Trustee

North Down & Ards Women's Aid

Statement of Trustees' Responsibilities

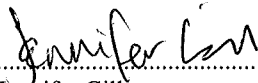
The trustees (who are also the directors of North Down & Ards Women's Aid for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:



Jennifer Gill
Trustee

North Down & Ards Women's Aid

Independent Auditor's Report to the Members of North Down & Ards Women's Aid

Opinion

We have audited the financial statements of North Down & Ards Women's Aid (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its total incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

- In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

North Down & Ards Women's Aid

Independent Auditor's Report to the Members of North Down & Ards Women's Aid

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

North Down & Ards Women's Aid

Independent Auditor's Report to the Members of North Down & Ards Women's Aid

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

North Down & Ards Women's Aid

Independent Auditor's Report to the Members of North Down & Ards Women's Aid

The extent to which our audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In assessing and detecting irregularities such as fraud and non-compliance with laws and regulations we considered the following:

- the matters discussed among the audit engagement team and any other relevant professionals regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- the nature of the industry and any laws and regulations applicable to the company and the industry;
- the company's own assessment of the risk of fraud and other irregularities;
- the company's policies and procedures in relation to:
 - how they identify and comply with all relevant laws and regulations and whether they are aware of any non-compliance;
 - how they detect and respond to risks of fraud and their knowledge of any actual, suspected or alleged fraud; and
 - the control environment within the company and how this mitigates risks of fraud and instances of non-compliance with laws and regulations.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to misappropriation of assets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In response to the risk of material misstatement through irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ensuring the engagement team had the appropriate knowledge and expertise in order to be able to identify and recognise any instances of fraud or non-compliance with laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management and from our knowledge and experience of the sector; and
- ensuring the audit was carried out with a level of professional scepticism.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- enquiring of management concerns of actual and potential litigation and claims;
- agreeing the financial statement disclosures to underlying supporting documentation to assess compliance with relevant laws and regulations; and
- reviewing correspondence with the Charity Commission for Northern Ireland and any other relevant regulatory bodies

North Down & Ards Women's Aid

Independent Auditor's Report to the Members of North Down & Ards Women's Aid

To address the risk of fraud through management bias and override of controls, we:

- perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- test the appropriateness of journal entries and other adjustments;
- assess whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluate the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and significant component audit teams, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

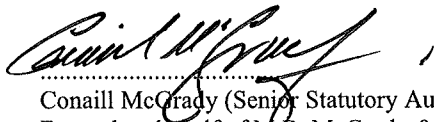
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Conaill McGrady (Senior Statutory Auditor)
For and on behalf of M.B. McGrady & Co, Statutory Auditor

Suite 2B Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date: 8/12/25

North Down & Ards Women's Aid

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	40,806	-	40,806	34,377
Charitable activities	4	14,212	588,804	603,016	559,836
Investment income	5	2,415	-	2,415	1,941
Total Income		<u>57,433</u>	<u>588,804</u>	<u>646,237</u>	<u>596,154</u>
Expenditure on:					
Raising funds		(3,163)	-	(3,163)	(2,207)
Charitable activities	6	(33,220)	(606,906)	(640,126)	(666,181)
Total Expenditure		<u>(36,383)</u>	<u>(606,906)</u>	<u>(643,289)</u>	<u>(668,388)</u>
Net income/(expenditure)		21,050	(18,102)	2,948	(72,234)
Transfers between funds		19,233	(19,233)	-	-
Net movement in funds		40,283	(37,335)	2,948	(72,234)
Reconciliation of funds					
Total funds brought forward		<u>331,576</u>	<u>175,052</u>	<u>506,628</u>	<u>578,863</u>
Total funds carried forward	17	<u>371,859</u>	<u>137,717</u>	<u>509,576</u>	<u>506,629</u>
		Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies		3	32,547	1,830	34,377
Charitable activities		4	7,106	552,730	559,836
Investment income		5	1,941	-	1,941
Total Income			<u>41,594</u>	<u>554,560</u>	<u>596,154</u>
Expenditure on:					
Raising funds			(2,194)	(13)	(2,207)
Charitable activities		6	(65,842)	(600,339)	(666,181)
Total Expenditure			<u>(68,036)</u>	<u>(600,352)</u>	<u>(668,388)</u>
Net expenditure			(26,442)	(45,792)	(72,234)
Transfers between funds			10,543	(10,543)	-
Net movement in funds			(15,899)	(56,335)	(72,234)
Reconciliation of funds					
Total funds brought forward			<u>347,476</u>	<u>231,387</u>	<u>578,863</u>
Total funds carried forward		17	<u>331,577</u>	<u>175,052</u>	<u>506,629</u>

North Down & Ards Women's Aid

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

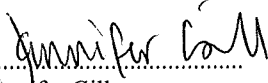
All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2025 & 2024 is shown in note 17.

North Down & Ards Women's Aid

(Registration number: NI031238)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	149,668	158,185
Current assets			
Debtors	13	25,095	42,300
Cash at bank and in hand		<u>453,154</u>	<u>443,529</u>
		478,249	485,829
Creditors: Amounts falling due within one year	14	<u>(35,433)</u>	<u>(54,478)</u>
Net current assets		<u>442,816</u>	<u>431,351</u>
Net assets		<u>592,484</u>	<u>589,536</u>
Funds of the charity:			
Restricted funds		<u>137,717</u>	<u>175,052</u>
Unrestricted income funds			
Unrestricted funds		371,859	331,576
Revaluation reserve	16	<u>82,908</u>	<u>82,908</u>
Total unrestricted funds		<u>454,767</u>	<u>414,484</u>
Total funds	17	<u>592,484</u>	<u>589,536</u>

The financial statements on pages 16 to 32 were approved by the trustees, and authorised for issue on 8 December 2025 and signed on their behalf by:


.....
Jennifer Gill
Trustee

North Down & Ards Women's Aid

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		2,948	(72,234)
Adjustments to cash flows from non-cash items			
Depreciation	8	10,228	11,109
Investment income	5	<u>(2,415)</u>	<u>(1,941)</u>
		10,761	(63,066)
Working capital adjustments			
Decrease/(increase) in debtors	13	17,206	(24,417)
Decrease in creditors	14	<u>(19,045)</u>	<u>(27,919)</u>
Net cash flows from operating activities		<u>8,922</u>	<u>(115,402)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	2,415	1,941
Purchase of tangible fixed assets	12	<u>(1,710)</u>	<u>-</u>
Net cash flows from investing activities		<u>705</u>	<u>1,941</u>
Net increase/(decrease) in cash and cash equivalents		9,627	(113,461)
Cash and cash equivalents at 1 April		<u>443,529</u>	<u>556,990</u>
Cash and cash equivalents at 31 March		<u><u>453,156</u></u>	<u><u>443,529</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The Charity is incorporated in Northern Ireland.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Down & Ards Women's Aid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees believe that the charity will continue as a going concern. Funders have shown themselves to be supportive, flexible and adaptive to the current situation which is an invaluable help to the Women's Aid community.

The organisation continues to work in partnership with government bodies and agencies in terms of developing a longer term strategy to support victims of domestic violence.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.01 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line
Office Equipment	25% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

SCHEME: TPT Retirement Solutions – The Growth Plan

The company participates in a defined benefit pension plan that is accounted for as a defined contribution plan. At the date of last valuation, the plan had a deficit of £31.6m. Participating employers are asked to fund the deficit by paying additional contributions in line with their estimated share of the scheme liabilities. The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme. Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Donations and legacies;			
Donations from individuals	40,806	40,806	34,377
	40,806	40,806	34,377

4 Income from charitable activities

	Unrestricted funds			
	General	Restricted funds	Total	Total
	£	£	2025	2024
			£	£
Charitable Activities	14,212	588,804	603,016	559,836
	14,212	588,804	603,016	559,836

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	2,415	2,415	1,941
	2,415	2,415	1,941

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2025 £	Total 2024 £
		General £	Restricted funds £		
Charitable Activities		17,802	137,799	155,601	211,020
Depreciation, amortisation and other similar costs		10,228	-	10,228	11,109
Staff costs		5,190	450,563	455,753	433,983
Governance costs	7	-	18,544	18,544	10,069
		<u>33,220</u>	<u>606,906</u>	<u>640,126</u>	<u>666,181</u>
			Activity undertaken directly £	Total 2025 £	Total 2024 £
Employment Costs			460,781	460,781	416,353
Employment Agency Costs			271	271	18,107
Establishment Costs			56,373	56,373	66,597
Insurance			5,298	5,298	4,561
Repairs & Maintenance			9,252	9,252	46,209
Office Expenses			27,397	27,397	28,004
Printing, Postage & Stationery			2,535	2,535	2,134
Play Equipment & Materials			3,817	3,817	1,751
Project Costs			8,237	8,237	13,746
Health & Safety			860	860	3,395
Cleaning			3,891	3,891	3,198
Sundry & Other Costs			11,275	11,275	11,216
Bad Debts			1,049	1,049	259
Travel & Subsistence			11,434	11,434	11,502
Advertising & Recruitment			17,048	17,048	14,491
Depreciation			10,228	10,228	11,109
			<u>629,746</u>	<u>629,746</u>	<u>652,632</u>

£41,383 (2024 - £62,048) of the above expenditure was attributable to unrestricted funds and £588,361 (2024 - £590,584) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £18,544 (2024 - £15,757) which relate directly to charitable activities. See note 7 for further details.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Total 2025 £	Total 2024 £
Affiliation Fees	2,200	2,200	2,200
Accountancy Fees	8,190	8,190	4,056
Audit Fees	3,800	3,800	3,800
Legal & Professional Fees	4,354	4,354	5,701
	<u>18,544</u>	<u>18,544</u>	<u>15,757</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>10,228</u>	<u>11,109</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	376,919	362,212
Social security costs	30,847	26,714
Pension costs	30,023	27,591
Other staff costs	17,964	17,466
	<u>455,753</u>	<u>433,983</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	<u>18</u>	<u>17</u>

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

Contributions to the employee pension schemes for the year totalled £25,925 (2024 - £24,047).

One employee received benefits (excluding employer pension costs) of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

CEO

The CEO received remuneration of £69,404 (2024: £57,629)

Finance Manager

The Finance Manager received remuneration of £5,681 (2024: £8,200)

Service Manager

The Service Manager received remuneration of £44,255 (2024: £41,745)

Childrens Services Manager

The Childrens Services Manager received remuneration of £40,941 (2024: £38,714)

The Finance manager left in March 2023 and agency staff were used until late 2023 to cover this position.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	150,000	112,681	262,681
Additions	-	1,710	1,710
At 31 March 2025	150,000	114,391	264,391
Depreciation			
At 1 April 2024	3,000	101,495	104,495
Charge for the year	3,000	7,228	10,228
At 31 March 2025	6,000	108,723	114,723
Net book value			
At 31 March 2025	144,000	5,668	149,668
At 31 March 2024	147,000	11,186	158,186

13 Debtors

	2025 £	2024 £
Trade debtors	3,358	-
Prepayments	2,892	2,510
Accrued income	18,845	35,136
Other debtors	-	4,655
	25,095	42,301

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,109	6,425
Other taxation and social security	7,616	14,287
Other creditors	12,808	18,643
Accruals	7,900	15,123
	35,433	54,478

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

There is £3,272 of deferred income, (£7,516 2024), included in the Other Creditors that is for use in future periods.

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £24,047 (2023 - £22,486).

Defined benefit pension schemes

The Charity also has a legacy defined benefit pension scheme. The scheme has a deficit which is monitored by the scheme's actuaries each year. A plan was put in place several years ago where all contributing employers are making additional contributions to ensure the scheme will be fully funded.

16 Reserves

	Revaluation reserve £	Total £
At 1 April 2024	<u>(82,908)</u>	<u>(82,908)</u>

The property held by the charity was revalued in September 2023 and this resulted in an increase in the property's value, which is represented by this revaluation reserve.

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income Funds	260,235	57,433	(36,383)	18,275	299,560
<i>Designated</i>					
Pension Shortfall Reserve	11,739	-	-	958	12,697
Redundancy Reserve	59,602	-	-	-	59,602
	<u>71,341</u>	<u>-</u>	<u>-</u>	<u>958</u>	<u>72,299</u>
Total Unrestricted funds	<u>331,576</u>	<u>57,433</u>	<u>(36,383)</u>	<u>19,233</u>	<u>371,859</u>
Restricted funds					
All State NI	-	11,125	(11,125)	-	-
Ards & NDBC Hardship Fund	-	2,950	(2,950)	-	-
Ards & NDBC - Hardship Fund	-	1,749	(1,749)	-	-
Awards for All	-	20,000	(7,780)	-	12,220
BME - NRPF	-	4,880	(5,840)	960	-
CFNI - Oak Foundation	2,286	5,000	(7,286)	-	-
Children In Need	2,887	29,093	(31,662)	-	318
S E H & SC Trust (Childrens Work)	30,268	62,629	(71,578)	(20,867)	452
Surestart (Childrens Work)	6,986	9,095	(10,590)	-	5,491
CHNI - Goodwill Grant	10	529	(477)	-	62
CFNI - OSS	3,865	-	(3,865)	-	-
DOJ Moving on	-	6,503	(6,503)	-	-
Nationwide Rural Support Project	25,610	-	(21,024)	-	4,586
Floating Support (NIHE)	5,511	138,053	(138,764)	712	5,512
Natwest Circle Fund	-	4,000	(2,021)	-	1,979
Housing Management (NIHE)	-	38,664	(40,241)	1,577	-
HM Refuge Services	18,762	5,410	(277)	(1,577)	22,318
Supporting People (NIHE)	269	193,981	(197,554)	3,573	269
Probation Board NI - PPRP	-	-	(1,757)	1,757	-
Journey to Freedom MDT	-	-	6,041	-	6,041
SET MDT Seed Funding	-	4,911	(2,360)	-	2,551
Storehouse ND Hardship Fund	-	971	(1,162)	191	-
See, Hear, ACT, WAFNI	2,315	13,000	(11,302)	-	4,013
Rank Foundation - NI Start Here	8,780	30,222	(29,041)	-	9,961
Capital Grants	64,092	-	-	(3,000)	61,092

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
NIHE - PIF Capital	3,411	-	-	(2,559)	852
Total restricted funds	175,052	582,765	(600,867)	(19,233)	137,717
Total funds	506,628	640,198	(637,250)	-	509,576
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income Funds	271,192	41,593	(68,036)	15,486	260,235
<i>Designated</i>					
Pension Shortfall Reserve	16,682	-	-	(4,943)	11,739
Redundancy Reserve	59,602	-	-	-	59,602
	<u>76,284</u>	<u>-</u>	<u>-</u>	<u>(4,943)</u>	<u>71,341</u>
Total unrestricted funds	347,476	41,593	(68,036)	10,543	331,576
Restricted funds					
All State NI	24	13,500	(13,500)	(24)	-
Ards & NDBC Hardship Fund	-	15,022	(15,022)	-	-
Ards & NDBC LMP Small Grant	-	3,450	(3,600)	150	-
Ards & NDBC Workplace Wellbeing	-	250	(250)	-	-
BME - NRPF	924	9,110	(6,051)	(3,983)	-
CFNI - Oak Foundation	-	20,000	(17,715)	-	2,285
Children In Need	2,072	30,039	(29,224)	-	2,887
S E H & SC Trust (Childrens Work)	41,396	58,580	(69,708)	-	30,268
Surestart (Childrens Work)	6,673	9,095	(8,781)	-	6,987
CHNI - Goodwill Grant	-	396	(386)	-	10
CFNI - OSS	-	5,000	(1,135)	-	3,865
Housing Rights - Social Value	-	650	-	(650)	-
Nationwide Rural Support Project	-	50,000	(24,390)	-	25,610
Floating Support (NIHE)	32,605	133,250	(161,481)	1,136	5,510
Housing Management (NIHE)	19,698	30,281	(36,999)	(12,980)	-
HM Refuge Services	-	6,102	(320)	12,980	18,762
Supporting People (NIHE)	32,353	125,270	(156,218)	(1,136)	269
PHA Personal Development Program	-	4,065	(4,065)	-	-

North Down & Ards Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Probation Board NI - PPRP	-	5,250	(3,500)	(1,750)	-
SET MDT Seed Funding	-	5,000	(5,000)	-	-
Storehouse ND Hardship Fund	-	1,584	(1,583)	(1)	-
See, Hear, ACT, WAFNI	-	13,050	(10,735)	-	2,315
Homeless Prevention Fund (NIHE)	-	-	(1,274)	1,274	-
Rank Foundation - NI Start Here	22,581	15,615	(29,417)	-	8,779
Capital Grants	67,092	-	-	(3,000)	64,092
NIHE - PIF Capital	5,970	-	-	(2,559)	3,411
Total restricted funds	<u>231,388</u>	<u>554,559</u>	<u>(600,354)</u>	<u>(10,543)</u>	<u>175,050</u>
Total funds	<u><u>578,864</u></u>	<u><u>596,152</u></u>	<u><u>(668,390)</u></u>	<u><u>-</u></u>	<u><u>506,626</u></u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	87,723	61,945	149,668
Current assets	402,477	75,772	478,249
Current liabilities	(35,433)	-	(35,433)
Total net assets	<u><u>454,767</u></u>	<u><u>137,717</u></u>	<u><u>592,484</u></u>

19 Analysis of net funds

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	443,529	9,625	453,154
Net debt	<u>443,529</u>	<u>9,625</u>	<u>453,154</u>

20 Related party transactions

There were no related party transactions in the year.