

COMMUNITY ADVICE LISBURN & CASTLEREAGH
 (COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)
 50 RAILWAY STREET, LISBURN, CO ANTRIM, BT28 1XP
 Income and Expenditure Account for
 the year ended 31 March 2024

		173,740	49,986	223,726	223,724
		199,606	88,132	287,738	215,762
		(25,866)	(38,146)	(64,012)	7,962
		90,899	55,627	146,526	148,564
		-	-	-	(10,000)
		65,033	17,481	82,514	146,526
				Total	Total
		Unrestricted	Restricted	Funds	Funds
	Notes	Funds	Funds	2024	2023
		£	£	£	£
INCOMING RESOURCES					
Grants and donations	2	173,740	49,523	223,263	223,663
Other Income	3	-	463	463	61
EXPENDITURE					
Administration costs	4				
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR					
Accumulated Surplus of Income over Expenditure carried forward at 1 April 2023					
Funds transferred to operationl reserve					
SURPLUS OF INCOME OVER EXPENDITURE AT 31 MARCH 2024					

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Balance Sheet as at 31
 March 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Debtors and prepayments		1,492		1,492	
Bank balances		134,531		197,581	
Cash in hand		2		2	
			132,514		196,526
			<u>132,514</u>		<u>196,526</u>
		136,025		199,075	
Creditors: amounts falling due within one year	6	(3,511)		(2,549)	
Net current assets					
Net assets					
Financed by:-					
OPERATIONAL RESERVE	7		50,000		50,000
FUNDS EMPLOYED					
Unrestricted funds		65,033		90,899	
Restricted funds		17,481		55,627	
			82,514		146,526
			<u>132,514</u>		<u>196,526</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on

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Mrs Yvonne Craig (Chairman)
Trustee / Director

Mrs Pamela Neill (Company Secretary / Treasurer)
Trustee / Director

Notes to the Financial Statements for the
year ended 31 March 2024

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), adapted to meet the needs of unincorporated organisations. The only exceptions are where assets for charity use are not depreciated because their life is so long and the residual value is so high that it is considered that the depreciation charge is not material - freehold property. The financial statements have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised in June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cashflow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Bank interest is included in the income and expenditure account on a receipts basis.

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals (where applicable) are shown in the notes to the financial statements and the sums involved are shown as creditors in the financial statements.

Notes to the Financial Statements for the year ended 31 March 2024

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales .

Resources expended

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: Costs of raising and generating funds;

Activities in furtherance of the charity's objectives;

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities;

Support costs of activities;

Support costs of activities for charitable purposes include salary costs;

Management and administration of the charity;

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements. In accordance with the requirements of the SORP 2005, such costs are allocated over the various activities of the charity;

Taxation

As a charity, the Company benefits from various exemptions from taxation, afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling within those exemptions.

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Notes to the Financial Statements for
 the year ended 31 March 2024

2 Incoming resources - grants and donations

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Lisburn City Council	173,300	-	173,300	173,300
Lisburn City Council - Welfare Reform	-	26,884	26,884	5,302
Lisburn City Council - Salary contributions	-	-	-	31,640
Department For Communitis - Utility costs funding	-	-	-	1,500
Advice NI - Salary contribution	-	21,554	21,554	11,716
Advice NI - Hosting costs	-	1,085	1,085	-
Local fundraising	440	-	440	205
	<u>173,740</u>	<u>49,523</u>	<u>223,263</u>	<u>223,663</u>

3 Incoming resources - other income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Bank interest received	-	463	463	61
4 Total resources expended	<u>-</u>	<u>463</u>	<u>463</u>	<u>61</u>
			Total	Total

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Notes to the Financial Statements for
 the year ended 31 March 2024

	Unrestricted	Restricted	Funds	Funds
	Funds	Funds	2024	2023
	£	£	£	£
Salaries	148,305	73,048	221,353	164,804
Employer's National Insurance	11,201	7,570	18,771	13,581
Employers NIC Allowance	(2,991)	(2,009)	(5,000)	(5,000)
Pension costs	3,643	3,014	6,657	2,472
Staff training and welfare	2,787	-	2,787	1,280
Rent - office	11,468	3,667	15,135	15,427
Insurance - Office	726	-	726	649
Insurance - Professional Indemnity	680	-	680	692
Equipment expensed	77	-	77	18
Travel and subsistence	1,594	10	1,604	1,009
Volunteers and staff dinners	500	-	500	637
Bank fees	313	-	313	307
Postage	278	-	278	137
Printing and stationery	295	216	511	672
Telephone and fax	2,694	-	2,694	2,723
Telephone upgrades	6,093	-	6,093	4,318
Advertising	-	750	750	128
Computer costs	438	1,770	2,208	750
Computer upgrades	-	-	-	464
Legal and professional fees	7,326	96	7,422	7,160
Independent Examiner's fee	750	-	750	735
Accountancy fees	930	-	930	915
Payroll services	1,041	-	1,041	500
Information and publications	134	-	134	346
Subscriptions	1,304	-	1,304	810
Sundry expenses	-	-	-	150
Cleaning	20	-	20	78

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Notes to the Financial Statements for
 the year ended 31 March 2024

	199,606	88,132	287,738	215,762
4 Total resources expended (continued)			2024	2023
			£	£
Other direct costs include:-				
Trustees' remuneration			-	-
Auditor's remuneration (including expenses):-				
Independent Examiner's fee			750	735
Accountancy services			930	915
			<u> </u>	<u> </u>

The Trustees / Directors neither received nor waived any emoluments during the year (2023: £Nil).

5 Staff costs	2024	2023
	£	£
Wages and salaries	221,353	164,804
Social security costs	13,771	8,581
Pension costs	6,657	2,472
	241,781	175,857

The average number employed by the company (including part-time employees)
 within each category of persons was:-

	2024	2023
No of Employees:-		
Administrative / Advisory staff	8	9
Management staff	1	1
	<u>9</u>	<u>10</u>
	<u> </u>	<u> </u>

Notes to the Financial Statements for
 the year ended 31 March 2024

6 Creditors: amounts falling due within one year	2024	2023
	£	£
7 Operational reserve	2024	2023
	£	£
At 1 April 2023	50,000	40,000
Movement during the year	-	10,000
At 31 March 2024		50,000
	<u>3,511</u>	<u>2,100</u>
Trade creditors and accruals	<u>3,511</u>	<u>2,100</u>
	<u>50,000</u>	<u>50,000</u>

The company has put in place an operational reserve of £50,000 (a further £10,000 transferred during the financial year on 28 March 2023) to be made available at the discretion of the Trustees / Directors in furtherance of the objects of the charity and settle any redundancy payments should they arise.

8 Limited company

The liability of members is limited under the terms of the Company's Memorandum. Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1 to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member towards the winding up.

9 Contract Bond

A Contract Bond was opened on 11th June 2008 by Martin Busch Esq (the "Bureau" Chairman) and Wesley Doak Esq (the then "Bureau" Treasurer) to permit the bank to pay out salaries up to £20,000.

10 Provisions Available for Small Entities (PASE)

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Notes to the Financial Statements for
the year ended 31 March 2024

In common with many other companies of our size and nature we use our auditors to assist with the preparation of the financial statements.

11 Related Party Transactions

During the year ended 31 March 2024, the company no related party transactions that had a material effect on our business, financial position, or results in the reporting period.