

UPPERLANDS COMMUNITY DEVELOPMENT LTD

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 30 September 2023**

Company Limited by Guarantee Northern Ireland (NI032234)

Registered Charity in Northern Ireland (NIC106111)

Upperlands Community Development Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

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UPPERLANDS COMMUNITY DEVELOPMENT LTD TRUSTEES' ANNUAL REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

UPPERLANDS COMMUNITY DEVELOPMENT LTD
The Linenhall Centre
67 Kilrea Road
Upperlands

Company Registered by Guarantee Northern Ireland (NIC 106111)
Registered Charity in Northern Ireland (NIC032234)

TRUSTEES

D Lamont
M R O'Kane
G McIlwaine
G Kirkpatrick
A Kirkpatrick
D Leacock (Resigned 7 March 2023)
L Rowe (Resigned 15 November 2022)
W Montgomery
M McAlary (Appointed 13 June 2023)

INDEPENDENT EXAMINER

Simon Hopper FCA
Hopper & Co
6 Doagh Road
Ballyclare
BT39 9BG

DESCRIPTION AND PURPOSE

We work with local community, statutory authorities, voluntary and other organisations to provide services for children and young people, adults and to ensure older people are supported and socially included. To support economic activity and job creation. To improve health and wellbeing of the entire community, building cross community relations and to provide art, leisure and recreation activities for the community.

UPPERLANDS COMMUNITY DEVELOPMENT LTD TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The company is run by a board of Trustees who are also the directors of the company. It is governed by its Memorandum & Articles of Association.

The Trustees work with a team of dedicated volunteers and have in the past worked with the probation board, the local jobcentre and network personnel to help those who have been long term unemployed get back to work and work/train with the company to prepare them for back to work.

ACTIVITIES AND OBJECTIVES

The principal activity of the company is to facilitate the improvement and development of social and economic conditions for the people living in the Upperlands area. The company works with local community, statutory authorities, voluntary and other organisations to provide services for children and young people, adults and ensures older people are supported and socially included. The company also aims to support economic activity and job creation, to improve health and wellbeing of the entire community, building cross community relations and to provide art, leisure and recreation activities for the community.

The company's centre includes a large hall, small hall and board room and is used by local and surrounding communities for events, classes and meetings, church groups, youth club, afterschools club etc. A weekly luncheon club for the elderly is run by the centre.

Other recent activities include set up of a mental health group, a couch to 5K fitness and wellbeing programme, Christmas tree switch on event, 4th of July cultural celebration and a visitor centre cultural programme.

Public Benefit

The direct benefits flowing from the organisations purposes are to ease the social and rural isolation that many suffer in the village locally, help the aged, help health, mental and social wellbeing, bringing everyone together, offering opportunities regardless of background. These are demonstrated in many ways throughout the year we hold events and classes where people from a wide range of backgrounds have the chance to meet and form lasting friendships.

We also allow other groups and charities to use our hall as well as locally residents to hold community events. We have a visitor centre and coffee shop that allows a central meeting place for community members regardless of background. We offer assistance and guidance to anyone who needs it and try to point them in the right direction to solve their problems if we can't. We run a weekly luncheon club for the elderly where they get a subsidised meal (some of these people are very socially isolated and this is one of the few occasions they get a chance to go out). We also hold crafts, seasonal events, healthy eating days and bus trips for this group. We run cross community bus trips locally with Granaghan Women's group in Swatragh. We offer volunteering opportunities to all regardless of background.

**UPPERLANDS COMMUNITY DEVELOPMENT LTD
TRUSTEES' ANNUAL REPORT (cont'd)**

There is no harm arising from any of the purposes. The charities beneficiaries are a wide range of local and neighbouring community members regardless of their background, people who are older, youth, adults, people with mental health issues, people who are socially isolated, people who are struggling to get back to work etc. There is no private benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

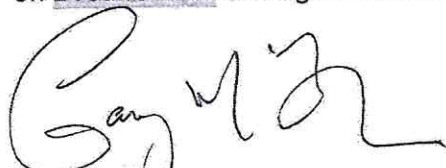
ACHIEVEMENTS AND PERFORMANCE

The company normally runs well supported community events, craft fairs, summer markets, Christmas Tree Switch on and Halloween parties etc. However due to the global pandemic all 'in person' activities ceased. UCDC were involved in delivering food parcels, meals on wheels, prescription collection and delivery, delivering craft packs for the children and a virtual Christmas light switch on. The centre also has units and industrial workshops available to rent at very competitive rates and we have helped a number of small businesses with start-up advice etc. The company also owns the Flax Coffee Shop and Flax Visitor Centre which are assets to the community and the Trustees feel that these help ease high levels of social isolation giving people central community meeting places.

FINANCIAL REVIEW

The charity's results show an excess of expenditure over income for the year. Despite this the unrestricted reserves are still comfortably in excess of 12 months expenditure. Unrestricted reserves at 30 September 2023 amounted to £65,339. (2022 - £71,072, while restricted reserves amounted to £387,059. (2022 - £403,222).

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 24 June 2024 and signed on behalf of the board of trustees by:



G McIlwaine

Director & Trustee

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF UPPERLANDS COMMUNITY DEVELOPMENT LTD

I report to the trustees on my examination of the financial statements of Upperlands Community Development Ltd ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



S Hopper FCA

Partner

Hopper & Co 24 June 2024

UPPERLANDS COMMUNITY DEVELOPMENT LTD

STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 30 September 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	5	3,311	-	3,311	4,443
Investment income	6	356	-	356	31
Other income	7	30,147		30,147	23,748
		-----	-----	-----	-----
Total Income		33,814	-	33,814	28,222
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	8,9	39,547	16,163	55,710	56,070
		-----	-----	-----	-----
Total Expenditure		39,547	16,163	55,710	56,070
		-----	-----	-----	-----
Net expenditure and net movement in funds		(5,733)	(16,163)	(21,896)	(27,848)
		-----	-----	-----	-----
Funds brought forward		71,072	403,222	474,294	502,142
		-----	-----	-----	-----
Funds carried forward	10	65,339	387,059	452,398	474,294
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 18 form part of these financial statements.

UPPERLANDS COMMUNITY DEVELOPMENT LTD

BALANCE SHEET
As at 30 September 2023

	Note	2023 £	2022 £
Fixed Assets			
Cash and cash equivalents	15	<u>387,599</u>	<u>405,022</u>
Total current assets		<u>387,599</u>	<u>405,022</u>
Current Assets			
Debtors	16	36,625	36,115
Cash and cash equivalents		<u>42,959</u>	<u>35,820</u>
Total current assets		79,584	71,935
Creditors: amounts falling due within one year	17	<u>2,542</u>	<u>2,663</u>
Total Creditors		<u>2,542</u>	<u>2,663</u>
Net Current Assets		<u>77,042</u>	<u>69,272</u>
Total assets less current liabilities		<u>464,641</u>	<u>474,294</u>
Total Net Assets		<u>464,641</u>	<u>474,294</u>
Funds of the charity			
Restricted funds		387,059	403,222
Unrestricted funds		<u>65,339</u>	<u>71,072</u>
Total charity funds	18	<u>452,398</u>	<u>474,294</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

UPPERLANDS COMMUNITY DEVELOPMENT LTD

BALANCE SHEET

As at 30 September 2023

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2024, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'G McIlwaine', written in a cursive style.

G McIlwaine
Director & Trustee

The notes on pages 10 to 18 form part of these financial statements.

UPPERLANDS COMMUNITY DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

30 September 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is The Linenhall Centre, 67 Kilrea Road, Upperlands.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

UPPERLANDS COMMUNITY DEVELOPMENT LTD
NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

3. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

UPPERLANDS COMMUNITY DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

3. Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Straight Line over 60 years.
Plant and machinery	- Fully depreciated Fixtures,
Fittings and Equipment	- 5% reducing balance

UPPERLANDS COMMUNITY DEVELOPMENT LTD
NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

3. Accounting policies (continued)

Financial instruments (continued)

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee. In accordance with the company's Memorandum of Association the members have undertaken to contribute to the assets of the company in the event of it being wound up, an amount not exceeding £1 each.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	2,092	-	2,092	-
Grants	1,219	-	1,219	4,443
	----- 3,311	----- -	----- 3,311	----- 4,443

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Investment Income	356	-	356	31
	----- 356	----- -	----- 356	----- 31

UPPERLANDS COMMUNITY DEVELOPMENT LTD
NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

7. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Other income	2,874	-	2,874	1,575
Rental Income	27,273	-	27,273	22,173
	<u>30,147</u>	<u>-</u>	<u>30,147</u>	<u>23,748</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Support costs	39,547	16,163	55,710	56,070
	<u>39,547</u>	<u>16,163</u>	<u>55,710</u>	<u>56,070</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Total 2023	Total 2022
	£	£
Charitable Activity	<u>55,710</u>	<u>56,070</u>

UPPERLANDS COMMUNITY DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

10. ANALYSIS OF SUPPORT COSTS

	Total 2023	Total 2022
	£	£
Wages and salaries	10,933	10,384
Rent, rates and insurance	6,520	6,435
Property costs	13,140	15,412
Accountancy costs	1,090	1,125
Bank charges	189	148
Office running costs	1,766	1,489
Depreciation on equipment	1,260	1,327
Depreciation on freehold property	16,163	16,163
Legal and Professional	463	593
Sundry Expenses	732	2,994
Event expenses	3,454	-
	<u>55,710</u>	<u>56,070</u>

11. NET EXPENDITURE

	Total 2023	Total 2022
	£	£
Net expenditure is stated after charging/(crediting):		
Depreciation of tangible fixed assets	17,423	17,490
	<u>17,423</u>	<u>17,490</u>

12. INDEPENDENT EXAMINATION FEES

	Total 2023	Total 2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,090	1,125
	<u>1,090</u>	<u>1,125</u>

UPPERLANDS COMMUNITY DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

13. STAFF COSTS

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
Number of Administration staff	1	1

In addition, the charity had 15 volunteers during the financial year.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

15. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Equipment	Total 2023
	£	£	£	£
Cost	969,782	24,124	101,320	1,095,226
At 1 Oct 2022 and 30 Sep 2023	-----	-----	-----	-----
Depreciation				
At 1 Oct 2022	589,984	24,124	76,096	690,204
Charge for the year	16,163	-	1,260	17,423
At 30 Sep 2023	606,147	24,124	77,356	707,627
	-----	-----	-----	-----
Carrying amount				
At 30 Sep 2023	363,635	-	23,964	387,599
	-----	-----	-----	-----
At 30 Sep 2022	379,028	-	25,994	405,022
	-----	-----	-----	-----

UPPERLANDS COMMUNITY DEVELOPMENT LTD
NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

16. DEBTORS

	Total 2023	Total 2022
	£	£
Trade debtors	-	-
Amounts owed by group undertakings	36,115	36,115
Prepayments	510	-
	36,625	36,115
	-----	-----

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2023	Total 2022
	£	£
Trade creditors	-	471
Accruals and deferred income	1,275	1,275
Social security and other taxes	1,267	917
	2,542	2,663
	-----	-----

UPPERLANDS COMMUNITY DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

30 September 2023

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at start	Income	Expenditure	Balance at end
	£	£	£	£
Unrestricted Funds				
General fund	71,072	33,814	(39,547)	65,339
	-----	-----	-----	-----
Unrestricted Funds	71,072	33,814	(39,547)	65,339
	-----	-----	-----	-----
Restricted				
Restricted Fund – Property	403,222	-	(16,163)	387,059
	-----	-----	-----	-----
Restricted Funds	403,222	-	(16,163)	387,059
	-----	-----	-----	-----
Total Funds	474,294	33,814	(55,710)	452,398
	-----	-----	-----	-----

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Tangible fixed assets	23,964	363,635	387,599	405,022
Current assets	43,917	23,424	67,341	71,936
Creditors less than 1 year	(2,542)	-	(2,542)	(2,664)
	-----	-----	-----	-----
	65,339	387,059	452,398	474,294
	-----	-----	-----	-----