

HOME-START NORTH DOWN

Charity No. NI106098

Company No. NI022755

Trustees' Report and Unaudited Accounts

31 March 2024

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COMPANIES HOUSE

HOME-START NORTH DOWN

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Trustees Annual Report

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. NI022755

Charity No. NI106098

Registered Office

4 Bingham Street
Bangor
BT20 5DW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C. Ballantyne
C. Getty (Resigned 27 November 2023)
J. MacArthur
L. McKee
C. Millar (Resigned 29 December 2023)
J. Rice
J. Smith

Company Secretary

K. Richardson

Accountants

OBoyle Accounting & Tax Ltd
4 Bingham Street
Bangor
BT20 5DW

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast
BT41 6JS

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set

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Trustees Annual Report

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set

A large charity must provide an explanation of any material expenditure occurred to raise income in the future

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Rice

Trustee

31 March 2024



HOME-START NORTH DOWN
Independent Examiners Report

Independent Examiner's Report to the trustees of HOME-START NORTH DOWN

I report to the charity trustees on my examination of the financial statements of HOME-START NORTH DOWN for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gerry O'Boyle ACMA
OBoyle Accounting & Tax Ltd
4 Bingham Street
Bangor

BT20 5DW
31 March 2024

HOME-START NORTH DOWN
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	2,307	-	2,307	7,377
Charitable activities	5	-	94,296	94,296	104,805
Other trading activities	6	660	-	660	199
Other	7	-	2,631	2,631	3,450
Total		2,967	96,927	99,894	115,831
Expenditure on:					
Raising funds	8	-	2,165	2,165	2,031
Charitable activities	9	2,149	3,244	5,393	12,248
Other	10	18,960	91,815	110,775	121,883
Total		21,109	97,224	118,333	136,162
Net gains on investments		-	-	-	-
Net expenditure		(18,142)	(297)	(18,439)	(20,331)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(18,142)	(297)	(18,439)	(20,331)
Other gains and losses					
Net movement in funds		(18,142)	(297)	(18,439)	(20,331)
Reconciliation of funds:					
Total funds brought forward		81,096	(22,080)	59,016	79,347
Total funds carried forward		62,954	(22,377)	40,577	59,016

HOME-START NORTH DOWN
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	99,894	115,831
Gross income for the year	<u>99,894</u>	<u>115,831</u>
Expenditure	118,333	136,162
Total expenditure for the year	<u>118,333</u>	<u>136,162</u>
Net expenditure before tax for the year	(18,439)	(20,331)
Net expenditure for the year	<u>(18,439)</u>	<u>(20,331)</u>

HOME-START NORTH DOWN**Balance Sheet**

at 31 March 2024

Company No. NI022755	Notes	2024	2023
		£	£
Current assets			
Debtors	12	5,000	7,125
Cash at bank and in hand		42,417	61,224
		<u>47,417</u>	<u>68,349</u>
Creditors: Amount falling due within one year	13	(6,840)	(9,333)
Net current assets		40,577	59,016
Total assets less current liabilities		40,577	59,016
Net assets excluding pension asset or liability		40,577	59,016
Total net assets		<u>40,577</u>	<u>59,016</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		(22,377)	(22,080)
		<u>(22,377)</u>	<u>(22,080)</u>
Unrestricted funds	14		
General funds		62,954	81,096
		<u>62,954</u>	<u>81,096</u>
Reserves	14		
Total funds		<u>40,577</u>	<u>59,016</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:

J. Rice

Trustee

31 March 2024



HOME-START NORTH DOWN
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(18,439)	(20,331)
Adjustments for:		
HMRC SMP Reclaimed	(2,631)	(3,450)
Decrease/(Increase) in trade and other receivables	2,125	(7,125)
Decrease in trade and other payables	(2,492)	(4,384)
Net cash used in operating activities	<u>(21,437)</u>	<u>(35,290)</u>
Cash flows from investing activities		
HMRC SMP Reclaimed	2,631	3,450
Net cash from investing activities	<u>2,631</u>	<u>3,450</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(18,806)	(31,840)
Cash and cash equivalents at the beginning of the year	61,224	93,064
Cash and cash equivalents at the end of the year	<u>42,418</u>	<u>61,224</u>
Components of cash and cash equivalents		
Cash and bank balances	42,417	61,224
	<u>42,417</u>	<u>61,224</u>

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Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

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Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	7,377	-	7,377
Charitable activities	-	104,805	104,805
Other trading activities	199	-	199
Other	-	3,450	3,450
Total	7,576	108,255	115,831
Expenditure on:			
Raising funds	-	2,031	2,031
Charitable activities	3,455	8,793	12,248
Other	29,536	92,347	121,883
Total	32,991	103,171	136,162
Net income	(25,415)	5,084	(20,331)
Net income before other gains/(losses)	(25,415)	5,084	(20,331)
Other gains and losses:			
Net movement in funds	(25,415)	5,084	(20,331)
Reconciliation of funds:			
Total funds brought forward	105,695	(26,348)	79,347
Total funds carried forward	80,280	(21,264)	59,016

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and legacies	2,307	2,307	7,377
	2,307	2,307	7,377

The Trustees are very grateful for all the donations in respect of the 2022/23 financial year

5 Income from charitable activities

	Restricted £	Total 2024 £	Total 2023 £
Fundraising Activities	850	850	819
Grants Received (see Appendix 1)	93,446	93,446	103,986
	94,296	94,296	104,805

HOME-START NORTH DOWN

Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest receivable on bank deposits	660	660	199
	<u>660</u>	<u>660</u>	<u>199</u>

7 Other income

	Restricted	Total 2024	Total 2023
	£	£	£
HMRC SMP Reclaimed	2,631	2,631	3,450
	<u>2,631</u>	<u>2,631</u>	<u>3,450</u>

8 Expenditure on raising funds

	Restricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Professional Fees: TAG	2,085	2,085	1,951
Professional Fees: NICVA	80	80	80
	<u>2,165</u>	<u>2,165</u>	<u>2,031</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Additional Services/ Counselling	-	1,559	1,559	1,154
Café Costs	1,114	-	1,114	4,901
Family Group Hospitality/ Costs	808	-	808	933
Family Group Transport	-	1,157	1,157	936
Family/ Staff Training	227	-	227	-
Materials for Remote Support	-	528	528	1,980
Volunteer Support / Training	-	1,157	1,157	2,344
	<u>2,149</u>	<u>4,401</u>	<u>6,550</u>	<u>12,248</u>

HOME-START NORTH DOWN**Notes to the Accounts****10 Other expenditure**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other Expenditure	-	-	-	701
Reimbursed Invoice	-	(238)	(238)	(14)
Employee costs	17,425	74,324	91,749	85,762
Motor and travel costs	-	474	474	440
Premises costs	-	13,421	13,421	29,258
General administrative costs	135	3,672	3,807	4,277
Legal and professional costs	1,400	162	1,562	1,459
	<u>18,960</u>	<u>91,815</u>	<u>110,775</u>	<u>121,883</u>

11 Staff costs

	2024	2023
Salaries and wages	74,342	75,260
Social security costs	6,713	4,162
Pension costs	10,694	6,340
	<u>91,749</u>	<u>85,762</u>

No employee received emoluments in excess of £60,000.

12 Debtors

	2024	2023
	£	£
Prepayments and accrued income	5,000	7,125
	<u>5,000</u>	<u>7,125</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,185	5,052
Accruals	(1)	-
Deferred income	4,656	4,281
	<u>6,840</u>	<u>9,333</u>

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Notes to the Accounts

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
	(22,080)	96,927	(97,224)	(22,377)
<i>Total</i>	<u>(22,080)</u>	<u>96,927</u>	<u>(97,224)</u>	<u>(22,377)</u>
Unrestricted funds:				
General funds	81,096	2,967	(21,109)	62,954
Total funds	<u>59,016</u>	<u>99,894</u>	<u>(118,333)</u>	<u>40,577</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	35,577	5,000	40,577
	<u>35,577</u>	<u>5,000</u>	<u>40,577</u>

16 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	61,224	(18,807)	42,417
	<u>61,224</u>	<u>(18,807)</u>	<u>42,417</u>
Net debt	<u>61,224</u>	<u>(18,807)</u>	<u>42,417</u>

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Notes to the Accounts

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>10,694</u>	<u>6,340</u>

18 Related party disclosures

Controlling party

There were no related party transactions in the year and no trustee received any remuneration

HOME-START NORTH DOWN
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricte d funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and legacies	2,307	-	2,307	7,377
	<u>2,307</u>	<u>-</u>	<u>2,307</u>	<u>7,377</u>
Charitable activities				
Fundraising Activities	-	850	850	819
Grants Received (see Appendix 1)	-	93,446	93,446	103,986
	<u>-</u>	<u>94,296</u>	<u>94,296</u>	<u>104,805</u>
Other trading activities				
Interest receivable on bank deposits	660	-	660	199
	<u>660</u>	<u>-</u>	<u>660</u>	<u>199</u>
Other				
HMRC SMP Reclaimed	-	2,631	2,631	3,450
	<u>-</u>	<u>2,631</u>	<u>2,631</u>	<u>3,450</u>
Total income and endowments	2,967	96,927	99,894	115,831
Expenditure on:				
Costs of generating donations and legacies				
Professional Fees: TAG	-	2,085	2,085	1,951
Professional Fees: NICVA	-	80	80	80
	<u>-</u>	<u>2,165</u>	<u>2,165</u>	<u>2,031</u>
Total of expenditure on raising funds	-	2,165	2,165	2,031
Charitable activities				
Additional Services/ Counselling	-	1,559	1,559	1,154
Café Costs	1,114	-	1,114	4,901
Family Group Hospitality/ Costs	808	-	808	933
Family Group Transport	-	-	-	936
Family/ Staff Training	227	-	227	-
Materials for Remote Support	-	528	528	1,980
Volunteer Support / Training	-	1,157	1,157	2,344
	<u>2,149</u>	<u>3,244</u>	<u>5,393</u>	<u>12,248</u>
Total of expenditure on charitable activities	2,149	3,244	5,393	12,248
Other expenditure				
Other Expenditure	-	-	-	701
Reimbursed Invoice	-	(238)	(238)	(14)
	<u>-</u>	<u>(238)</u>	<u>(238)</u>	<u>687</u>

HOME-START NORTH DOWN**Detailed Statement of Financial Activities**

Employee costs				
Salaries/wages	18	74,324	74,342	75,260
Employer's NIC	6,713	-	6,713	4,162
Pension costs	10,694	-	10,694	6,340
	<u>17,425</u>	<u>74,324</u>	<u>91,749</u>	<u>85,762</u>
Motor and travel costs				
Travel and subsistence	-	474	474	440
	<u>-</u>	<u>474</u>	<u>474</u>	<u>440</u>
Premises costs				
Rent	-	11,220	11,220	21,150
Light, heat and power	-	1,162	1,162	4,645
Premises cleaning	-	355	355	765
Other premises costs	-	684	684	2,698
	<u>-</u>	<u>13,421</u>	<u>13,421</u>	<u>29,258</u>
General administrative costs, including depreciation and amortisation				
Bank charges	128	-	128	110
General insurances	-	1,329	1,329	1,034
Postage and couriers	-	21	21	200
Software, IT support and related costs	-	958	958	843
Stationery and printing	-	199	199	813
Sundry expenses	7	-	7	-
Telephone, fax and broadband	-	1,165	1,165	1,277
	<u>135</u>	<u>3,672</u>	<u>3,807</u>	<u>4,277</u>
Legal and professional costs				
Accountancy and bookkeeping	1,325	-	1,325	1,363
Consultancy fees	75	-	75	-
Other legal and professional costs	-	162	162	96
	<u>1,400</u>	<u>162</u>	<u>1,562</u>	<u>1,459</u>
Total of expenditure of other costs	<u>18,960</u>	<u>91,815</u>	<u>110,775</u>	<u>121,883</u>
Total expenditure	<u>21,109</u>	<u>97,224</u>	<u>118,333</u>	<u>136,162</u>
Net gains on investments	-	-	-	-
	<u>(18,142)</u>	<u>(297)</u>	<u>(18,439)</u>	<u>(20,331)</u>
Net expenditure	<u>(18,142)</u>	<u>(297)</u>	<u>(18,439)</u>	<u>(20,331)</u>
Net expenditure before other gains/(losses)	<u>(18,142)</u>	<u>(297)</u>	<u>(18,439)</u>	<u>(20,331)</u>
Other Gains	-	-	-	-
	<u>(18,142)</u>	<u>(297)</u>	<u>(18,439)</u>	<u>(20,331)</u>
Net movement in funds	<u>(18,142)</u>	<u>(297)</u>	<u>(18,439)</u>	<u>(20,331)</u>
Reconciliation of funds:				
Total funds brought forward	81,096	(22,080)	59,016	79,347

HOME-START NORTH DOWN
Detailed Statement of Financial Activities

Total funds carried forward

<u>62,954</u>	<u>(22,377)</u>	<u>40,577</u>	<u>59,016</u>
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