

WOMEN'S AID ARMAGH DOWN LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	179,955	-	179,955	114,128	-	114,128
Charitable activities	4	280,394	1,010,186	1,290,580	304,376	857,386	1,161,762
Investments	5	1,381	-	1,381	835	-	835
Total income		461,730	1,010,186	1,471,916	419,339	857,386	1,276,725
Expenditure on:							
Raising funds	6	-	1,575	1,575	1,094	401	1,495
Charitable activities	7	291,650	1,063,057	1,354,707	276,139	776,388	1,052,527
Other expenditure	12	176	663	839	415	708	1,123
Total expenditure		291,826	1,065,295	1,357,121	277,648	777,497	1,055,145
Net income/(expenditure)		169,904	(55,109)	114,795	141,691	79,889	221,580
Transfers between funds		(17,386)	17,386	-	45,226	(45,226)	-
Net movement in funds	9	152,518	(37,723)	114,795	186,917	34,663	221,580
Reconciliation of funds:							
Fund balances at 1 April 2023		770,682	138,472	909,154	583,765	103,809	687,574
Fund balances at 31 March 2024		923,200	100,749	1,023,949	770,682	138,472	909,154

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOMEN'S AID ARMAGH DOWN LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		209,071		242,420
Current assets					
Debtors	15	27,997		30,586	
Cash at bank and in hand		880,229		683,834	
		<u>908,226</u>		<u>714,420</u>	
Creditors: amounts falling due within one year	16	<u>(93,348)</u>		<u>(47,686)</u>	
Net current assets			<u>814,878</u>		<u>666,734</u>
Total assets less current liabilities			<u>1,023,949</u>		<u>909,154</u>
The funds of the Charity					
Restricted income funds	18	100,749		138,472	
Unrestricted funds	19	923,200		770,682	
		<u>1,023,949</u>		<u>909,154</u>	

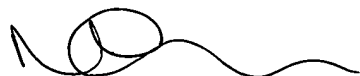
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 December 2024



N Ó'Maoláin
Trustee

Company registration number NI030774 (Northern Ireland)

WOMEN'S AID ARMAGH DOWN LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		196,513		186,281
Investing activities					
Purchase of tangible fixed assets		(1,499)		(2,893)	
Investment income received		1,381		835	
Net cash used in investing activities			(118)		(2,058)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			196,395		184,223
Cash and cash equivalents at beginning of year			683,834		499,611
Cash and cash equivalents at end of year			880,229		683,834

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Women's Aid Armagh Down Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 7 Downshire Place, Newry, BT34 1DZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% straight line
Leasehold land and buildings	4% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	179,955	114,128

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Total						
Sales within charitable activities	10,374	-	10,374	8,019	-	8,019
Performance related grants	147,754	1,010,186	1,157,940	178,191	857,386	1,035,577
Charitable rental income	104,329	-	104,329	94,389	-	94,389
Other income	17,937	-	17,937	23,777	-	23,777
	<u>280,394</u>	<u>1,010,186</u>	<u>1,290,580</u>	<u>304,376</u>	<u>857,386</u>	<u>1,161,762</u>

Performance related grants analysis

	Total 2024 £	Total 2023 £
Support People - Refuge support	241,591	235,223
Support People - Floating support	362,386	352,828
Southern Health & Social Care Trust	99,364	96,053
SHSCT - DASS officer	48,450	29,060
Iris Project	44,576	39,887
Community Foundation grant - Mental Health	218,036	233,143
PBNI	-	11,750
DfC Hardship Grant Scheme Funding via NMDDC	24,640	-
Southern Regional College - Employ Me	26,370	-
Nationwide Community Grants	58,776	-
Other	33,751	37,633
	<u>1,157,940</u>	<u>1,035,577</u>

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,381	835

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity	-	1,575	1,575	1,094	401	1,495
Other fundraising costs	-	-	-	-	-	-

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	908,331	772,622
Depreciation and impairment	34,849	36,000
Rent	45,510	44,472
Insurance	12,024	8,398
Light & heat	38,658	32,235
Cleaning	8,866	7,457
Repairs	15,184	22,843
Staff Training & Recruitment	5,955	5,360
ICT Costs	22,905	12,507
Admin & printing	14,223	7,122
Fees & subscriptions	2,712	2,732
Support for service users	57,433	22,712
Travel	8,472	6,091
Telephone	17,053	21,220
Other charitable expenditure	82,139	39,636
Supporting People recovery 21/22	27,355	
Supporting People recovery 22/23	36,463	-
	<u>1,338,132</u>	<u>1,041,407</u>
Share of support and governance costs (see note 8)		
Governance	16,575	11,120
	<u>1,354,707</u>	<u>1,052,527</u>
Analysis by fund		
Unrestricted funds	291,650	276,139
Restricted funds	1,063,057	776,388
	<u>1,354,707</u>	<u>1,052,527</u>

Included in charitable expenditure are amounts of £27,355 and £36,463 which relate to amounts to be repaid to Supporting People in respect of the financial years ended 31 March 2022 and 31 March 2023 respectively. Grant income and expenditure is subject to periodic review and these amounts were requested to be recovered by the grant funder.

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	16,575	11,120
Analysed between:		
Total	<u>16,575</u>	<u>11,120</u>

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	4,800	6,000
Depreciation of owned tangible fixed assets	34,849	36,000

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
37	38

Employment costs

	2024	2023
	£	£
Wages and salaries	819,690	695,296
Social security costs	68,221	61,491
Other pension costs	20,420	15,835
	<u>908,331</u>	<u>772,622</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,000 - £70,000	1	-

Remuneration of key management personnel

The key management personnel of the charity comprises the Trustees and the senior management team. The remuneration of key management personnel was as follows:

	2024	Restated
	£	2023
		£
Aggregate compensation	<u>200,913</u>	<u>170,609</u>

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

The remuneration of key management personnel for the year ended 31 March 2023 has been restated for consistency with the preparation of the disclosure for the year ended 31 March 2024.

12 Other expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Financing costs	176	663	839	415	708	1,123

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	111,907	379,477	186,561	677,945
Additions	-	-	1,499	1,499
At 31 March 2024	111,907	379,477	188,060	679,444
Depreciation and impairment				
At 1 April 2023	105,194	198,020	132,311	435,524
Depreciation charged in the year	4,476	9,179	21,194	34,849
At 31 March 2024	109,670	207,198	153,505	470,373
Carrying amount				
At 31 March 2024	2,237	172,279	34,555	209,071
At 31 March 2023	6,713	181,457	54,250	242,420

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	22,242	23,922
Other debtors	5,755	5,186
Prepayments and accrued income	-	1,478
	27,997	30,586

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	30,079	22,578
Trade creditors	11,276	10,806
Other creditors	47,193	8,302
Accruals and deferred income	4,800	6,000
	<u>93,348</u>	<u>47,686</u>

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>20,420</u>	<u>15,835</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Supporting People Refuge	53,458	241,591	(295,083)	34	-
Supporting People Floating	10,386	362,386	(390,098)	17,352	26
Supporting People Covid	1,817	-	(799)	-	1,018
Community Ownership	-	10,000	(10,000)	-	-
Supporting People - Provider Innovation Fund	2,757	-	(894)	-	1,863
Supporting People - Covid-19 recovery fund	32,896	-	(8,399)	-	24,497
SHSCT - DASS	-	48,450	(48,450)	-	-
ACNI	7,377	-	(7,377)	-	-
Community Foundation - Mental Health	29,781	218,037	(233,249)	-	14,569
IRIS	-	44,576	(44,576)	-	-
Southern Regional College - Employ Me	-	26,370	(26,370)	-	-
Nationwide Community Grants	-	58,776	-	-	58,776
	<u>138,472</u>	<u>1,010,186</u>	<u>(1,065,295)</u>	<u>17,386</u>	<u>100,749</u>

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Supporting People Refuge	27,355	235,223	(209,120)	-	53,458
Supporting People Floating	26	352,828	(342,468)	-	10,386
Supporting People Covid	2,616	-	(799)	-	1,817
Supporting People - Provider Innovation Fund	32,517	-	(894)	(28,866)	2,757
Supporting People - Covid-19 recovery fund	41,295	-	(8,399)	-	32,896
SHSCT - DASS	-	27,060	(27,060)	-	-
ACNI	-	9,132	(1,755)	-	7,377
Community Foundation - Mental Health	-	233,143	(187,002)	(16,360)	29,781
	<u>103,809</u>	<u>857,386</u>	<u>(777,497)</u>	<u>(45,226)</u>	<u>138,472</u>

Included in resources expended for Supporting People Refuge and Supporting People Floating funds are amounts of £27,355 and £36,463 which relate to amounts to be repaid to Supporting People in respect of the financial years ended 31 March 2022 and 31 March 2023 respectively. Grant income and expenditure is subject to periodic review and these amounts within the brought forward balances were requested to be recovered by the grant funder.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>770,682</u>	<u>461,730</u>	<u>(291,826)</u>	<u>(17,386)</u>	<u>923,200</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	<u>583,765</u>	<u>419,339</u>	<u>(277,648)</u>	<u>45,226</u>	<u>770,682</u>

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	179,398	29,673	209,071
Current assets/(liabilities)	743,802	71,076	814,878
	<u>923,200</u>	<u>100,749</u>	<u>1,023,949</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	194,806	47,614	242,420
Current assets/(liabilities)	575,876	90,858	666,734
	<u>770,682</u>	<u>138,472</u>	<u>909,154</u>

21 Financial commitments, guarantees and contingent liabilities

A contingent liability exists to repay government grants received should certain conditions under which they were awarded cease to be met.

22 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>43,666</u>	<u>40,429</u>

23 Events after the reporting date

There have been no significant events affecting the Charity since the balance sheet date.

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WOMEN'S AID ARMAGH DOWN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Cash generated from operations	2024 £	2023 £
Surplus for the year	114,795	221,580
Adjustments for:		
Investment income recognised in statement of financial activities	(1,381)	(835)
Depreciation and impairment of tangible fixed assets	34,849	36,000
Movements in working capital:		
Decrease in debtors	2,589	83,635
Increase/(decrease) in creditors	45,661	(154,099)
Cash generated from operations	<u>196,513</u>	<u>186,281</u>

26 Analysis of changes in net funds

The Charity had no material debt during the year.