

COMPANY REGISTRATION NUMBER: R000337

CHARITY REGISTRATION NUMBER: NIC106075

**Irish Temperance League (Incorporated 1900)**

**Company Limited by Guarantee**

**Financial Statements**

**31 December 2023**

WEDNESDAY



\*ACZSRXQQ\*

A03

27/03/2024

#107

COMPANIES HOUSE

**MUIR & ADDY**

Chartered Accountants

427 Holywood Road

Belfast

BT4 2LT

# **Irish Temperance League (Incorporated 1900)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2023**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 15</b>

# **Irish Temperance League (Incorporated 1900)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### **Reference and administrative details**

**Registered charity name** Irish Temperance League (Incorporated 1900)

**Charity registration number** NIC106075

**Company registration number** R000337

**Principal office and registered office** Irish Temperance League (Incorporated 1900)  
Muir Building  
427 Holywood Road  
Belfast  
BT4 2LT

#### **The trustees**

Miss HM Boland  
Miss P Boyd  
Mr TWG Briggs  
Mr JR Gibson (Died 6 October 2023)  
Mr EG Johnson  
Rev JT Lamb  
Mr JG Nicholson  
Dr DG Patterson  
Dr ZG Pickering  
Mr TL Place  
Rev WJ Rea  
Mr AH Wood (Resigned 14 January 2023)

**Company secretary** Dr ZG Pickering

**Independent examiner** Paul Leathem FCA of Muir & Addy Chartered Accountants  
427 Holywood Road  
Belfast  
BT4 2LT

#### **Structure, governance and management**

##### **Governing Document**

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# **Irish Temperance League (Incorporated 1900)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

##### **Structure, governance and management *(continued)***

###### **Recruitment and Appointment of Directors**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The directors of the company have a mix of business and other skills. In the event of particular skills being lost due to retirement or resignation, suitable individuals are approached to offer themselves for appointment as directors.

###### **Director induction and training**

Most new directors are already familiar with the work of the charity. New directors are encouraged to attend suitable training courses to familiarise themselves with both the work of the charity and their responsibilities as directors.

###### **Risk management**

The directors have carried out a review of the major risks to which the charity is exposed, and where appropriate have put in place systems and controls to mitigate the effects of those risks.

###### **Objectives and activities**

The principal activities of the company are to promote an alcohol-free and drug-free lifestyle by the advocacy of total abstinence from alcohol and other dangerous drugs, to promote the discussion, consideration and research of any question relating to drug and alcohol use, and to provide resource and development means for the aforesaid purposes.

##### **Achievements and performance**

###### **Review of activities**

In the year ended 31 December 2023 grants totalling £53,500 were awarded to 8 different organisations. These organisations satisfied the grant awarding Criteria and Conditions through either completion of an Application Form (for Projects and Core Funding) or a Report to a meeting of the Directors (for Associateship Funding). The awards to Associateship organisations included within grants this year were namely Hope North West, Stauros Foundation, Exodus Trust, Christian Family Centre, Recovery Café Loughbrickland and Portadown Temperance Council.

###### **Financial review**

The years activities resulted in an increase in funds of £41,254. The directors will be devoting their efforts to continue the principal activities of the company within the constraints of the finance available. The principal funding source is by way of investment income. The principal expenditure is the payment of grants to organisations which promote alcohol-free and drug-free lifestyles, particularly to young people. The surplus this year is due to an increase in the valuation of the investment portfolio.

###### **Reserves policy**

The directors have examined the charity's requirements for reserves in the light of the main risks to the funding of the organisation. Unrestricted funds are currently £1,735,721 and this level of reserves would be sufficient to fund the organisation's running costs for a period of approximately 24 years at current levels of spending. As the sole source of income is currently investment income, the directors consider this level of reserves to be necessary to fund the current charitable activities. The expenditure on charitable activities each year is set at a level which takes into account the annual income from investments.

# **Irish Temperance League (Incorporated 1900)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

#### **Financial review *(continued)***

##### **Investment policy**

The assets of the charity are invested to produce the best financial return within an acceptable level of risk. The objective is to achieve a balance between longer term growth and current income with a medium risk profile, thereby generating a sustainable level of investment income to support the current charitable activities. The investment policy precludes direct or indirect investment in companies involved in the alcohol, tobacco, gambling or armaments industries.

The directors have appointed a professional management firm, Evelyn Partners Investment Management LLP, to manage the investments on a discretionary basis, in line with this policy. The investment management firm provide investment valuations and reports on a quarterly basis which are reviewed by the directors. The investment manager meets in person with the directors on a six monthly basis.

##### **Plans for future periods**

The directors will continue to award grants to groups involved in appropriate activity countering the use and abuse of alcohol and other drugs, and which meet the criteria and conditions set out in the League's grants procedures.

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Irish Temperance League (Incorporated 1900)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

The trustees' annual report was approved on 13 March 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'ZG Pickering', with a long horizontal stroke extending to the right.

Dr ZG Pickering  
Charity Secretary

# Irish Temperance League (Incorporated 1900)

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Irish Temperance League (Incorporated 1900)

Year ended 31 December 2023



I report to the trustees on my examination of the financial statements of Irish Temperance League (Incorporated 1900) ('the charity') for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads 'Paul Leathem'.

Paul Leathem FCA  
of Muir & Addy Chartered Accountants  
Independent Examiner  
427 Holywood Road  
Belfast  
BT4 2LT

13 March 2024

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Investment income	5	59,140	<b>59,140</b>	59,088
<b>Total income</b>		<u>59,140</u>	<u><b>59,140</b></u>	<u>59,088</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	(8,841)	<b>(8,841)</b>	(9,269)
Expenditure on charitable activities	7,8	(63,281)	<b>(63,281)</b>	(70,778)
<b>Total expenditure</b>		<u>(72,122)</u>	<u><b>(72,122)</b></u>	<u>(80,047)</u>
Net gains/(losses) on investments	11	54,236	<b>54,236</b>	(132,778)
<b>Net income/(expenditure) and net movement in funds</b>		<u>41,254</u>	<u><b>41,254</b></u>	<u>(153,737)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,694,467	<b>1,694,467</b>	1,848,204
<b>Total funds carried forward</b>		<u>1,735,721</u>	<u><b>1,735,721</b></u>	<u>1,694,467</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	15	1,731,472	1,577,140
<b>Current assets</b>			
Cash at bank and in hand		16,117	124,327
<b>Creditors: amounts falling due within one year</b>	16	<u>11,868</u>	<u>7,000</u>
<b>Net current assets</b>		<u>4,249</u>	<u>117,327</u>
<b>Total assets less current liabilities</b>		<u>1,735,721</u>	<u>1,694,467</u>
<b>Net assets</b>		<u>1,735,721</u>	<u>1,694,467</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>1,735,721</u>	<u>1,694,467</u>
<b>Total charity funds</b>	17	<u>1,735,721</u>	<u>1,694,467</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 March 2024, and are signed on behalf of the board by:



Miss P Boyd  
Trustee



Mr JG Nicholson  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	41,254	(153,737)
<i>Adjustments for:</i>		
Net gains/(losses) on investments	(54,236)	132,778
Dividends, interest and rents from investments	(58,829)	(58,859)
Other interest receivable and similar income	(311)	(229)
Interest payable and similar charges	40	42
Accrued expenses	2,368	-
<i>Changes in:</i>		
Trade and other creditors	2,500	-
Cash generated from operations	(67,214)	(80,005)
Interest paid	(40)	(42)
Interest received	311	229
Net cash used in operating activities	<u>(66,943)</u>	<u>(79,818)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	58,829	58,859
Purchases of other investments	(100,096)	(29,019)
Proceeds from sale of other investments	-	133,470
Net cash (used in)/from investing activities	<u>(41,267)</u>	<u>163,310</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(108,210)</b>	<b>83,492</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>124,327</b>	<b>40,835</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>16,117</u></b>	<b><u>124,327</u></b>

The notes on pages 9 to 15 form part of these financial statements.

# **Irish Temperance League (Incorporated 1900)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2023**

#### **1. General information**

The charity is a private company limited by guarantee registered in Northern Ireland (Company No. R000337), registered as a charity with the Charity Commission for Northern Ireland (Charity No. NIC106075) and recognised as a charity by the Inland Revenue (Reference No. XN46645).

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP) (FRS 102) and the Charities Act (Northern Ireland) 2008.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a charitable company limited by guarantee. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

##### 5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	58,829	<b>58,829</b>	58,859	58,859
Bank interest receivable	311	<b>311</b>	229	229
	<u>59,140</u>	<u><b>59,140</b></u>	<u>59,088</u>	<u>59,088</u>

##### 6. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Portfolio management	8,841	<b>8,841</b>	9,269	9,269
	<u>8,841</u>	<u><b>8,841</b></u>	<u>9,269</u>	<u>9,269</u>

##### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grant funding activities	59,793	<b>59,793</b>	67,355	67,355
Support costs	3,488	<b>3,488</b>	3,423	3,423
	<u>63,281</u>	<u><b>63,281</b></u>	<u>70,778</u>	<u>70,778</u>

##### 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grant funding activities	59,793	–	<b>59,793</b>	67,355
Governance costs	–	3,488	<b>3,488</b>	3,423
	<u>59,793</u>	<u>3,488</u>	<u><b>63,281</b></u>	<u>70,778</u>

##### 9. Analysis of support costs

	Analysis of support costs grant funding activities £	Total 2023 £	Total 2022 £
Governance costs	3,488	<b>3,488</b>	3,423
	<u>3,488</u>	<u><b>3,488</b></u>	<u>3,423</u>

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 10. Analysis of grants

	2023 £	2022 £
<b>Grants to institutions</b>		
Grants to institutions	<u>53,500</u>	65,231
Total grants	<u>53,500</u>	<u>65,231</u>

#### 11. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>54,236</u>	<u>54,236</u>	<u>(132,778)</u>	<u>(132,778)</u>

#### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,700</u>	<u>2,700</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>-</u>	<u>-</u>

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 15. Investments

	Cash or cash equivalents £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2023	6,953	1,570,187	<b>1,577,140</b>
Additions	100,096	–	<b>100,096</b>
Fair value movements	–	54,236	<b>54,236</b>
<b>At 31 December 2023</b>	<u>107,049</u>	<u>1,624,423</u>	<u><b>1,731,472</b></u>
<b>Impairment</b>			
At 1 January 2023 and 31 December 2023			–
<b>Carrying amount</b>			
At 31 December 2023	<u>107,049</u>	<u>1,624,423</u>	<u><b>1,731,472</b></u>
At 31 December 2022	<u>6,953</u>	<u>1,570,187</u>	<u><b>1,577,140</b></u>

All investments shown above are held at valuation.

#### Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Assets sales and purchases are recognised at the date of trade at cost (that is their transaction value).

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<b>5,368</b>	3,000
Approved grants	<b>6,500</b>	4,000
	<u><b>11,868</b></u>	<u>7,000</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	<u>1,694,467</u>	<u>59,140</u>	<u>(72,122)</u>	<u>54,236</u>	<u><b>1,735,721</b></u>
	At 1 January 2022 £	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
General funds	<u>1,848,204</u>	<u>59,088</u>	<u>(80,047)</u>	<u>(132,778)</u>	<u>1,694,467</u>

# Irish Temperance League (Incorporated 1900)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Investments	1,731,472	1,731,472
Current assets	16,117	16,117
Creditors less than 1 year	(11,868)	(11,868)
<b>Net assets</b>	<u>1,735,721</u>	<u>1,735,721</u>

  

	Unrestricted Funds £	Total Funds 2022 £
Investments	1,577,140	1,577,140
Current assets	124,327	124,327
Creditors less than 1 year	(7,000)	(7,000)
<b>Net assets</b>	<u>1,694,467</u>	<u>1,694,467</u>

#### 19. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Investments measured at fair value through income and expenditure	<u>1,731,472</u>	<u>1,577,140</u>

#### 20. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	<u>124,327</u>	<u>(108,210)</u>	<u>16,117</u>