

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024

Malone Accounting Ltd
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Company Number: NI054546
Charity Number: 106050

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Margaret Trainor Gloria Dodds Conn Mulholland Ann Lowry Catherine Lynch Clive Power Charles Graham Catherine Kinkaid
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office	Ballybot House 28 Cornmarket Newry BT35 8BG
Principal Address	Ballybot House 28 Corn Market Newry BT35 8BG
Independent Examiner	Malone Accounting Ltd 12 Causeway Road NEWCASTLE Down BT33 0DL Northern Ireland
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need;
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard;
- Offer consistent adult role models for parents and their children from other adults who care;

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of Trustees comprises 8 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are appointed for an initial 3 year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day to day management of the Charity to the Manager who reports to the Board.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include:-

- 1090 children supported
- 632 families supported
- 323 referrals for support
- 15 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £92,390 (2023 - £98,926) and liabilities of £73,120 (2023 - £23,080). The net assets of the company have decreased by £(56,576).

These accounts have been prepared on the going concern basis. The company is dependent on external funding and fundraising in order to continue to meet its day to day running costs. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern. After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Reserves Position and Policy

The Trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continue to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor
Gloria Dodds
Conn Mulholland
Ann Lowry
Catherine Lynch
Clive Power
Charles Graham
Catherine Kinkaid

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process are a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:



Conn Mulholland
Trustee

Home-Start Newry & Mourne

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

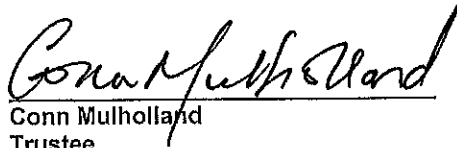
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:


Conn Mulholland
Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone
Malone Accounting
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Date: 17 December 2024

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Charitable activities							
Grants from governments and other co-funders	3.1	48,451	265,408	313,859	58,469	297,807	356,276
Other trading activities	3.2	49,039	-	49,039	52,120	-	52,120
Total income		97,490	265,408	362,898	110,589	297,807	408,396
Expenditure							
Raising funds	4.1	47,104	-	47,104	36,268	-	36,268
Charitable activities	4.2	91,269	281,131	372,400	75,812	292,937	368,749
Total Expenditure		138,373	281,131	419,504	112,080	292,937	405,017
Net income/(expenditure)		(40,883)	(15,723)	(56,606)	(1,491)	4,870	3,379
Transfers between funds		508	(478)	30	4,474	(4,474)	-
Net movement in funds for the financial year		(40,375)	(16,201)	(56,576)	2,983	396	3,379
Reconciliation of funds:							
Total funds beginning of the year	12	20,440	55,406	75,846	17,457	55,010	72,467
Total funds at the end of the year		(19,935)	39,205	19,270	20,440	55,406	75,846

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI054646

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	9	27,363	4,860
Cash at bank and in hand		65,027	94,066
		<u>92,390</u>	<u>98,926</u>
Creditors: Amounts falling due within one year	10	<u>(73,120)</u>	<u>(23,080)</u>
Net Current Assets		<u>19,270</u>	<u>75,846</u>
Total Assets less Current Liabilities		<u>19,270</u>	<u>75,846</u>
Funds			
Restricted trust funds		39,205	55,406
General fund (unrestricted)		(19,935)	20,440
Total funds	12	<u>19,270</u>	<u>75,846</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 17 December 2024 and signed on its behalf by


Conn Mulholland
Trustee