

**Home-Start Newry & Mourne**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2023**

Malone Accounting  
12 Causeway Road  
Newcastle  
BT33 0DL

Company Number: NI054546  
Charity Number: 106050

**Home-Start Newry & Mourne**  
(A company limited by guarantee, not having a share capital)  
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## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	Ann Lowry Catherine Kinkaid – Joint Chair Catherine Lynch Charles Graham Clive Power – Joint Chair Conn Mulholland Gloria Dodds Margaret McMahon Margaret Trainor (Appointed 7 March 2023)
<b>Company Secretary</b>	Bevin O'Hare
<b>Charity Number in Northern Ireland</b>	106050
<b>Company Registration Number</b>	NI054546
<b>Registered Office and Principal Address</b>	Ballybot House 28 Cornmarket Newry BT35 8BG
<b>Independent Examiner</b>	Malone Accounting 12 Causeway Road Newcastle BT33 0DL
<b>Principal Bankers</b>	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
<b>Solicitors</b>	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

# Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Annual Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Mission, Objectives and Strategy

#### Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need:
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard:
- Offer consistent adult role models for parents and their children from other adults who care:

### Structure, Governance and Management

#### Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

#### Governance

The board of trustees comprise of 9 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees are appointed for an initial 3-year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day-to-day management of the Charity to the Manager who reports to the Board.

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

### Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include: -

- 727 children supported
- 508 families supported
- 390 referrals for support
- 18 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

### Financial Results

At the end of the financial year the company has assets of £98,926 (2022 - £103,024) and liabilities of £23,080 (2022 - £30,557). The net assets of the company have increased by £3,379.

### Reserves Position and Policy

The trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long-term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continues to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor (Appointed 7 March 2023)  
Catherine Kinkaid  
Margaret McMahon  
Clive Power – Joint Chair  
Charles Graham  
Conn Mulholland  
Ann Lowry  
Gloria Dodds  
Catherine Lynch – Joint Chair

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

### Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process is a key element of this communication.

### Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

## **Home-Start Newry & Mourne**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2023

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities Act (Northern Ireland) 2008
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:**

*Conn Mulholland*

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**Conn Mulholland**  
Trustee

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

# STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

*Conn Mulholland*

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**Conn Mulholland**  
Trustee

## **Home-Start Newry & Mourne**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act Northern Ireland 2008;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act Northern Ireland 2008; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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**Aidan Malone (FCA)**

Malone Accounting  
12 Causeway Road  
Newcastle  
BT33 0DL

**Date: 14 November 2023**

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>	<b>Notes</b>						
Charitable activities							
- Grants from governments and other co-funders	3.1	58,469	297,807	356,276	47,336	274,076	321,412
Other trading activities	3.2	52,120	-	52,120	47,138	-	47,138
<b>Total income</b>		<b>110,589</b>	<b>297,807</b>	<b>408,396</b>	<b>94,474</b>	<b>274,076</b>	<b>368,550</b>
<b>Expenditure</b>							
Raising funds	4.1	36,268	-	36,268	28,068	-	28,068
Charitable activities	4.2	75,812	292,937	368,749	64,123	247,792	311,915
<b>Total Expenditure</b>		<b>112,080</b>	<b>292,937</b>	<b>405,017</b>	<b>92,191</b>	<b>247,792</b>	<b>339,983</b>
<b>Net income/(expenditure)</b>		<b>(1,491)</b>	<b>4,870</b>	<b>3,379</b>	<b>2,283</b>	<b>26,284</b>	<b>28,567</b>
Transfers between funds		4,474	(4,474)	-	(13,021)	13,021	-
<b>Net movement in funds for the financial year</b>		<b>2,983</b>	<b>396</b>	<b>3,379</b>	<b>(10,738)</b>	<b>39,305</b>	<b>28,567</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	12	17,457	55,010	72,467	28,195	15,705	43,900
<b>Total funds at the end of the year</b>		<b>20,440</b>	<b>55,406</b>	<b>75,846</b>	<b>17,457</b>	<b>55,010</b>	<b>72,467</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054546

### STATEMENT OF FINANCIAL POSITION

as at 31 March 2023

		2023	2022
	Notes	£	£
<b>Current Assets</b>			
Debtors	9	4,860	-
Cash at bank and in hand		94,066	103,024
		<u>98,926</u>	<u>103,024</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(23,080)</u>	<u>(30,557)</u>
<b>Net Current Assets</b>		<u>75,846</u>	<u>72,467</u>
<b>Total Assets less Current Liabilities</b>		<u>75,846</u>	<u>72,467</u>
<b>Funds</b>			
Restricted trust funds		55,406	59,272
General fund (unrestricted)		20,440	13,195
<b>Total funds</b>	12	<u>75,846</u>	<u>72,467</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 14 November 2023 and signed on its behalf by

*Conn Mulholland*

**Conn Mulholland**  
Trustee

# Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. GENERAL INFORMATION

Home-Start Newry & Mourne is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Ballybot House, 28 Cornmarket, Newry, BT35 8BG which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

#### Fund accounting

The following are the categorises of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

#### Expenditure

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted exemption by HM Revenue & Customs.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
	<b>Grants from governments and other co-funders:</b>				
	Big Lottery Grant	-	98,624	98,624	89,184
	Sure Start	-	45,482	45,482	64,107
	Kilkeel Sure-Start	-	37,382	37,382	39,116
	Kilkeel Scheme	-	20,918	20,918	19,556
	Early Years	-	15,000	15,000	15,000
	Garfield Weston Foundation	-	15,000	15,000	-
	Nationwide	-	14,490	14,490	14,490
	Parent Infant Support	-	14,087	14,087	6,306
	Volant	-	8,000	8,000	-
	Department For Communities	-	7,937	7,937	-
	Clear Project	-	6,638	6,638	4,972
	Halifax	-	4,464	4,464	-
	You & Baby	-	3,438	3,438	-
	School Age IY	-	2,216	2,216	1,618
	Home-Start UK	-	2,000	2,000	3,000
	Newry, Mourne & Down District Council	-	1,500	1,500	3,493
	Hilltown	-	540	540	-
	General Fund	58,469	91	58,560	47,336
	Awards for All	-	-	-	8,600
	Co-Operation Ireland	-	-	-	2,377
	CCG	-	-	-	1,000
	Baby IY MDT	-	-	-	904
	Parenting Partnership	-	-	-	353
		<u>58,469</u>	<u>297,807</u>	<u>356,276</u>	<u>321,412</u>
	<b>3.2 OTHER TRADING ACTIVITIES</b>				
	Charity Shop Income	49,736	-	49,736	45,247
	Fund Raising, gifts & donation	2,384	-	2,384	1,891
		<u>52,120</u>	<u>-</u>	<u>52,120</u>	<u>47,138</u>

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

<b>4. EXPENDITURE</b>					
<b>4.1 RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charity Shop Expenses	17,084	-	19,184	36,268	28,068
	<u>17,084</u>	<u>-</u>	<u>19,184</u>	<u>36,268</u>	<u>28,068</u>
<b>4.2 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expenditure on charitable activities	326,340	-	41,392	367,732	310,767
Governance Costs (Note 4.3)	1,017	-	-	1,017	1,148
	<u>327,357</u>	<u>-</u>	<u>41,392</u>	<u>368,749</u>	<u>311,915</u>
<b>4.3 GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fees	1,017	-	-	1,017	1,148
	<u>1,017</u>	<u>-</u>	<u>-</u>	<u>1,017</u>	<u>1,148</u>
<b>5. ANALYSIS OF SUPPORT COSTS</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Rent				38,326	35,015
Insurance				1,324	1,338
General Office Costs				19,989	4,101
Utilities				937	3,094
				<u>60,576</u>	<u>43,548</u>
<b>6. NET INCOME</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
<b>Net Income is stated after charging/(crediting):</b>					
Independent Examiner's remuneration:					
- independent examination services				1,017	1,148
				<u>1,017</u>	<u>1,148</u>
<b>7. INVESTMENT AND OTHER INCOME</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Bank interest				376	-
				<u>376</u>	<u>-</u>

# Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed during the financial year was as follows:

	2023 Number	2022 Number
Permanent	<u>22</u>	<u>23</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	258,378	196,025
Social security costs	9,684	25,333
Pension costs	20,601	22,555
	<u>288,663</u>	<u>243,913</u>

No employee received emoluments greater than £60,000(2022-NIL).  
No trustee expenses have been incurred.

### 9. DEBTORS

	2023 £	2022 £
Debtors	<u>4,860</u>	<u>-</u>

### 10. CREDITORS Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	1,555	385
Trade creditors	11,298	9,147
Accruals and deferred income	10,227	21,025
	<u>23,080</u>	<u>30,557</u>

### 11. RESERVES

	2023 £	2022 £
At the beginning of the year	72,467	43,900
Surplus for the financial year	3,379	28,567
	<u>75,846</u>	<u>72,467</u>

### 12. FUNDS

#### 12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	28,195	15,705	43,900
Movement during the financial year	(10,738)	39,305	28,567
	<u>17,457</u>	<u>55,010</u>	<u>72,467</u>
At 31 March 2022	17,457	55,010	72,467
Movement during the financial year	2,983	396	3,379
	<u>20,440</u>	<u>55,406</u>	<u>75,846</u>

## Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

### 12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
<b>Restricted funds</b>					
Awards for All	1,667	-	2,333	-	(666)
Baby IY MDT	904	-	904	-	-
Big Lottery	30,481	98,624	83,683	-	45,422
Clear Project	-	6,638	6,723	85	-
Cook IT	-	91	9	(82)	-
Co-Operation Ireland	879	-	-	(879)	-
Department for Communities	-	7,937	7,840	(97)	-
Early Years	2,863	15,000	15,000	-	2,863
Garfield Weston Foundation	-	15,000	12,552	-	2,448
Halifax	-	4,464	4,567	-	(103)
Hilltown	-	540	540	-	-
Home-Start UK	2,299	2,000	4,299	-	-
Kilkeel Scheme	-	20,918	23,184	-	(2,266)
Kilkeel Sure Start	2,475	37,382	37,382	(2,475)	-
Nationwide	2,804	14,490	16,948	-	346
Neighbourly Fund	1,138	-	-	(1,138)	-
Newry, Mourne & Down District Council	474	1,500	1,500	-	474
Parent Infant Support	1,952	14,087	10,830	-	5,209
Parenting Partnership	-	-	112	112	-
Portadown Parent Infant Support	-	1,803	2,539	-	(736)
School Age IY	-	2,216	1,610	-	606
Sure Start	7,074	45,482	52,556	-	-
Volant	-	8,000	6,559	-	1,441
You & Baby	-	1,635	1,267	-	368
	<u>55,010</u>	<u>297,807</u>	<u>(292,937)</u>	<u>(4,474)</u>	<u>55,406</u>
<b>Unrestricted funds</b>					
General	(39,932)	60,063	75,812	76,121	20,440
Charity Shop	57,389	50,526	36,268	(71,647)	-
	<u>17,457</u>	<u>110,589</u>	<u>(112,080)</u>	<u>4,474</u>	<u>20,440</u>
<b>Total funds</b>	<u><b>72,467</b></u>	<u><b>408,396</b></u>	<u><b>405,017</b></u>	<u><b>-</b></u>	<u><b>75,846</b></u>

### 12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Restricted trust funds	<u>4,860</u>	<u>11,031</u>	<u>15,891</u>
Unrestricted general funds	<u>92,511</u>	<u>(32,556)</u>	<u>59,955</u>
	<u><b>97,371</b></u>	<u><b>(21,525)</b></u>	<u><b>75,846</b></u>

## **Home-Start Newry & Mourne**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2023

### **13. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

### **14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

### **15. RELATED PARTY**

There have been no related party transactions that require disclosure during the year.