

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2024

McDONALD O'NEILL & CO  
CHARTERED ACCOUNTANTS

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

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## MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

### GENERAL INFORMATION

|                               |   |
|-------------------------------|---|
| <b>Trustees</b>               | Mr Micheal McKernan<br>Mr Gerald Mallon<br>Mr Paddy Lappin<br>Mrs Mary Donnelly<br>Ms Frances Lavery<br>Ms Maureen Lappin – Resigned April<br>2024<br>Mr Eamon McDonald<br>Mr Aidan Mallon- Appointed April<br>2024 |
| <b>Administrative address</b> | 3 The Diamond<br>Middletown<br>Armagh<br>BT60 4JE   |
| <b>Independent Examiners</b>  | McDonald O'Neill & Co.<br>Chartered Accountants<br>5 Union Buildings<br>Union Place<br>Dungannon<br>Co. Tyrone<br>BT70 1DL  |
| <b>Bankers</b>                | Bank of Ireland Armagh  |
| <b>Charity Number</b>         | 106036  |

## MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

### TRUSTEES REPORT

#### Structure, Governance & Management in Northern Ireland

Middletown Market House Management Committee was formally established in Northern Ireland on 13 December 1995. Its inception and development had been motivated by a desire to promote the benefit of the inhabitants of Middletown and District without distinction of age, sex, sexual orientation, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and in the interests of social welfare to provide facilities for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants.

The current members of the Management Board of Middletown Market House Management Committee are:

- Mr Micheal McKernan
- Mr Gerald Mallon
- Mr Paddy Lappin
- Mrs Mary Donnelly
- Ms Frances Lavery
- Mr Eamon McDonald
- Mr Aidan Mallon

The Management Board meets at least 3 times each year.

The day to day running of the charity is managed by Mr Gerald Mallon.

#### Charitable Status

Middletown Market House Management Committee has been registered with the Charity Commission for Northern Ireland from 7 December 2017 under the Charity number 106036.

#### Statement of Compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

## MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

### Principal Activities: Purposes and Beneficiaries

The Middletown Market House Management Committee Association was established to promote the benefit of the inhabitants of Middletown and District without distinction of age, sex, sexual orientation, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and in the interests of social welfare to provide facilities for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants.

### Activities and Results for the year ended 30 June 2024

- We are happy to share with you highlights of our work in Middletown Market House Management Committee during 2024.
- **Total income** £3,117

**Middletown Market House Management Committee expenses** £5,617

### Financial Review

The Trustees have a procedure in place to review the accounts annually. The accounts for the year to 30 June 2024 show a positive balance of £9,973. The current financial position of Middletown Market House Management Committee is in a position of being able to meet its commitments.

The Trustees confirm that no harm has flowed from the achievement of the purposes, benefits or outcomes associated with the activities undertaken by Middletown Market House Management Committee nor has any private benefit accrued to the Trustees or members of Middletown Market House Management Committee by reason of its activities.

### Risk Management

The Trustees are aware of the risks to which the charity may conceivably be exposed to but are satisfied that under current arrangements that is set at a very low level.

### Conclusion

The Trustees of Middletown Market House Management Committee wish to thank the members, volunteers, benefactors and friends of Middletown Market House Management Committee, for your on-going practical interest and sustaining work on behalf of Middletown Market House Management Committee and its mission.

SIGNED *Marie Adf...* DATE: 29/4/25  
Trustee

SIGNED *Opal...* DATE: 29-4-25  
Trustee

## MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

### Independent Examiner's Report to the Trustees of Middletown Market House Management Committee Charity

We report to the charity trustees on our examination of the accounts for the year ended 30 June 2024 which are set out on pages 8 10.

#### Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*M. Donald O'Neill*  
McDONALD O'NEILL & CO  
Chartered Accountants  
5 Union Buildings  
Union Place  
Dungannon  
Co. Tyrone

Date: *29 Apr 2025*

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McDonald O'Neill & Co.  
Chartered Accountants

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024

|                                    | 12 Months ended - General Funds |                |       |                |
|------------------------------------|---------------------------------|----------------|-------|----------------|
|                                    | 2024                            |                | 2023  |                |
|                                    | £                               | £              | £     | £              |
| <b>INCOMING RESOURCES</b>          |                                 |                |       |                |
| Rent                               |                                 | 1,150          |       | 3,731          |
| Fundraising                        |                                 | 0              |       | 0              |
| Grant Received                     |                                 | 1,967          |       | -              |
| <b>TOTAL INCOMING RESOURCES</b>    |                                 | <u>3,117</u>   |       | <u>3,731</u>   |
| <b>RESOURCES EXPENDED</b>          |                                 |                |       |                |
| <i>Administrative expenses</i>     |                                 |                |       |                |
| Insurance                          | 2,240                           |                | 2,195 |                |
| Heat & Light                       | 949                             |                | 2,295 |                |
| Telephone                          | 579                             |                | 491   |                |
| Repairs                            | 228                             |                | 540   |                |
| Accountancy                        | 400                             |                | 400   |                |
| Wages & Caretaker Costs            | 332                             |                | 759   |                |
| Water                              | 830                             |                | 563   |                |
| Consumables                        |                                 |                | 57    |                |
|                                    |                                 | <u>5,558</u>   |       | <u>7,300</u>   |
| <i>Financial Expenses</i>          |                                 |                |       |                |
| Bank Charges                       | 59                              |                | 72    |                |
|                                    |                                 | <u>59</u>      |       | <u>72</u>      |
| <b>TOTAL RESOURCES EXPENDED</b>    |                                 | <u>5,617</u>   |       | <u>7,372</u>   |
| <b>NET (OUTGOING) RESOURCES</b>    |                                 | <u>(2,500)</u> |       | <u>(3,640)</u> |
| <b>RECONCILIATION OF FUNDS</b>     |                                 |                |       |                |
| Funds brought forward              |                                 | 12,473         |       | 16,113         |
| Transfer from Designated Funds     |                                 | -              |       | -              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |                                 | <u>9,973</u>   |       | <u>12,473</u>  |

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

BALANCE SHEET – 30 JUNE 2024

|  | Notes    | 2024          |                 | 2023          |                 |
|--|----------|---------------|-----------------|---------------|-----------------|
|  |          | £             | £               | £             | £               |
| <b>FIXED ASSETS</b>                              | <b>1</b> |               |                 |               |                 |
| Equipment  |          | -             | 49,043          | -             | 49,043          |
|  |          |               |                 |               |                 |
| <b>CURRENT ASSETS</b>                            |          |               |                 |               |                 |
| Bank accounts                                    |          | 39,736        |                 | 42,256        |                 |
| Debtors  |          | 270           |                 | -             |                 |
|  |          |               |                 |               |                 |
|  |          | <u>40,006</u> |                 | <u>42,256</u> |                 |
| <b>CURRENT LIABILITIES</b>                       |          |               |                 |               |                 |
| Accruals & Creditors                             |          | (650)         |                 | (400)         |                 |
|  |          |               |                 |               |                 |
| <b>NET CURRENT ASSETS</b>                        |          |               | 39,356          |               | 41,856          |
| Expenditure funded by<br>Middletown Tynan Parish |          |               | <u>(78,426)</u> |               | <u>(78,426)</u> |
|  |          |               |                 |               |                 |
| <b>NET ASSETS</b>                                |          |               | <u>9,973</u>    |               | <u>12,473</u>   |
|  |          |               |                 |               |                 |
| <b>FUNDS</b>                                     |          |               |                 |               |                 |
| General funds                                    | <b>2</b> |               | 9,973           |               | 12,473          |
| Designated Funds                                 | <b>3</b> |               | -               |               | -               |
|  |          |               |                 |               |                 |
| <b>Total funds</b>                               |          |               | <u>9,973</u>    |               | <u>12,473</u>   |

We approve the financial information which comprises the statement of financial activities and the balance sheet. We acknowledge our responsibility for the financial information and for providing McDonald O'Neill & Co. with all information and explanations necessary for its compilation.

SIGNED Mitchell Walker DATE: 29/4/25  
Trustee

SIGNED David Park DATE: 29/4/25  
Trustee

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024

1. FIXED ASSETS

|                          | Expenditure on<br>Market House | Equipment,<br>Fixtures &<br>Fittings | Total         |
|--------------------------|--------------------------------|--------------------------------------|---------------|
| <b>Cost or valuation</b> | <b>£</b>                       | <b>£</b>                             | <b>£</b>      |
| At 1 July 2023           | 39,545                         | 9,498                                | 49,043        |
| Additions                | -                              | -                                    | -             |
| Disposals                | -                              | -                                    | -             |
| At 30 June 2024          | <u>39,545</u>                  | <u>9,498</u>                         | <u>49,043</u> |
| <b>Depreciation</b>      |                                |                                      |               |
| At 1 July 2023           | 0                              | 0                                    | 0             |
| Charge for the year      | -                              | -                                    | -             |
| Elimination disposal     | -                              | -                                    | -             |
| At 30 June 2024          | <u>39,545</u>                  | <u>9,498</u>                         | <u>49,043</u> |
| <b>Net Book Value</b>    |                                |                                      |               |
| At 30 June 2024          | <u>39,545</u>                  | <u>9,498</u>                         | <u>49,043</u> |

2. GENERAL FUNDS

|                                | 2024<br>£    | 2023<br>£     |
|--------------------------------|--------------|---------------|
| Brought Forward                | 12,473       | 16,113        |
| Net (Outgoing) Resources       | (2,500)      | (3,640)       |
| Transfer from Designated Funds | -            | -             |
| At 30 June 2024                | <u>9,973</u> | <u>12,473</u> |

3. DESIGNATED FUNDS

|                           | 2024<br>£ | 2023<br>£ |
|---------------------------|-----------|-----------|
| Brought Forward           | -         | -         |
| Transfer to General Funds | -         | -         |
| At 30 June 2024           | <u>-</u>  | <u>-</u>  |