

**MIDDLETOWN MARKET HOUSE
MANAGEMENT COMMITTEE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

**McDonald O'Neill & Co.
Chartered Accountants
5 Union Buildings
Union Place
Dungannon
Co. Tyrone**

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

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MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

INDEPENDENT EXAMINER'S REPORT TO MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE, MIDDLETOWN

REPORT TO THE COMMITTEE OF MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE, MIDDLETOWN ON ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023 SET OUT ON PAGES 4 TO 6

Respective responsibilities of Committee and Examiner

The Committee is responsible for the preparation of the accounts. The Committee considers that an audit is not required for this year and that an independent examination is needed. It is my responsibility to: -

- examine the accounts,
- to follow the procedures laid down in the general Directions given by the Charity Commission, and
- to state whether particular matters have come to my attention.

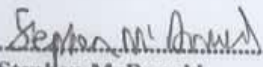
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements: -
 - a. to keep accounting records
 - b. to prepare accounts in accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Stephen McDonald
McDONALD O'NEILL & CO
Chartered Accountants
5 Union Buildings, Union Place
Dungannon, Co. Tyrone

Date..... 29 April 2024

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	Year Ended 2023 £	Year Ended 2022 £
INCOME		
Rent	3,731	4,188
Fund Raising	-	725
	<u>3,731</u>	<u>4,913</u>
EXPENDITURE		
Insurance	2,195	1,915
Heat & Light	2,295	1,925
Telephone	491	478
Repairs	540	42
Bank Fees	72	75
Accountancy	400	234
Wages and Caretaker Costs	759	1,185
Water	563	278
Consumables	57	-
	<u>7,372</u>	<u>6,132</u>
(DEFICIT) FOR THE YEAR	£ (3,641)	£ (1,219)


MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

BALANCE SHEET AS AT 30 JUNE 2023

	Note	30 June 2023 £	30 June 2022 £
FIXED ASSETS	2	49,042	49,042
CURRENT ASSETS			
Cash at Bank		42,256	46,245
CURRENT LIABILITIES			
Accruals		400	748
NET CURRENT ASSETS		41,856	45,497
EXPENDITURE – funded by Middletown/Tynan Parish		78,426	78,426
NET ASSETS/LIABILITIES		12,472	16,113
REPRESENTED BY:			
Reserves			
Opening Balance		16,113	17,332
(Deficit) for the year		(3,641)	(1,219)
Reserves at 30 June 2023		12,472	16,113

In accordance with the engagement letter dated 31 January 2012, we approve the financial information which comprises the Income and Expenditure Account and the Balance Sheet. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing McDonald O'Neill & Co. with all information and explanations necessary for its compilation.

SIGNED 
Chairman

SIGNED 
Treasurer

MIDDLETOWN MARKET HOUSE MANAGEMENT COMMITTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
NOTE TO THE FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice.

1.2 Grants

Revenue Grants have been credited to the Income and Expenditure Account in the year which they were received.

Capital Grants have been netted off the relevant Fixed Assets and the Balance Sheet shows Fixed Assets at cost less grants received.

2. Tangible Assets

	Expenditure on Market House £	Equipment, Fixtures & Fittings £	Total £
Cost at 1 July 2022	39,545	9,497	49,042
Addition during period	-	-	-
At 30 June 2023	39,545	9,497	49,042