

Friends of the F.E. McWilliam Gallery & Studio
 Receipts and Payments Account
 Year to 31 March 2025

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
Receipts	£	£	£	£
Donations	149	-	149	1,913
Event ticket sales	884	-	884	1,443
Membership subscriptions	2,560	-	2,560	2,340
Gift aid	125	-	125	-
Total receipts	3,718	-	3,718	5,696
Payments	£	£	£	£
Gallery projects	1,861	1,564	3,425	2,690
Hospitality and gifts	488	-	488	715
Visits admission fees	1,434	-	1,434	326
FULS public liability insurance	80	-	80	50
Independent examination fee	300	-	300	300
Bank Fees	61	-	61	65
Postage & stationary	40	-	40	39
Sundry expenses	-	-	-	8
Lecture fees	600	-	600	780
Total Payments	4,864	1,564	6,428	4,973
Excess of Payments over Receipts for the year	(1,146)	(1,564)	(2,710)	723
Opening Bank & Cash balances	5,439	3,194	8,633	7,910
Closing Bank & Cash balances	4,293	1,630	5,923	8,633

Friends of the F.E. McWilliam Gallery & Studio
 Statement of Assets and Liabilities
 As at 31 March 2025

Notes	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
Bank and Cash	£	£	£	£
Current Account	4,283	1,630	5,913	8,623
Petty cash	10	-	10	10
Total Bank and Cash	4,293	1,630	5,923	8,633
Other monetary assets	1,145	-	1,145	-
Ticket sales & membership fees owed by ABC council 01/01/25 - 31/03/25	-	-	-	-
Liabilities	-	-	-	-

Approved on behalf of the Committee on and signed by:

E. S. Boyce

Mrs Jane Boyce

Chairperson

Date of approval 17.9.25

[Signature]

Mr Dermott Hutchinson

Treasurer

Date of approval 24.9.25

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Accounts and the Statement of Assets and Liabilities:

(a) Receipts and Payments Accounts

All items of income and expenditure included within the Receipts and Payments Accounts have been accounted for on a cash basis.

2. Restricted Funds

	Bank balance at 1 st April 2024 £	Receipts £	Payments £	Bank balance at 31 st March 2025 £
Banbridge Art Club	3,194	-	1,564	1,630
Total Funds	3,194	-	1,564	1,630

The purpose of the restricted funds is to provide art education for young people.

