

Friends of the F.E. McWilliam Gallery & Studio
 Receipts and Payments Account
 Year to 31 March 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>				
Donations	157	-	157	4,956
Event ticket sales	1,773	-	1,773	564
Membership subscriptions	2,250	-	2,250	1,745
FULS refund	=	=	=	<u>110</u>
<u>Total Receipts</u>	<u>4,180</u>	<u>=</u>	<u>4,180</u>	<u>7,375</u>
<u>Payments</u>				
Gallery projects	1,567	1,378	2,945	320
Hospitality and gifts	377	-	377	141
Visit admission fees	968	-	968	136
Membership refunds	170	-	170	105
FULS public liability insurance	65	-	65	50
Independent examination fee	250	-	250	-
Bank fees	67	-	67	60
Postage and stationery	203	-	203	-
Sundry expenses	47	-	47	36
Lecture fees	<u>639</u>	=	<u>639</u>	<u>200</u>
<u>Total Payments</u>	<u>4,353</u>	<u>1,378</u>	<u>5,731</u>	<u>1,048</u>
Excess of Payments over Receipts for the year	(173)	(1,378)	(1,551)	6,327
Opening Bank & Cash balances	<u>5,106</u>	<u>4,355</u>	<u>9,461</u>	<u>3,134</u>
Closing Bank & Cash balances	<u>4,933</u>	<u>2,977</u>	<u>7,910</u>	<u>9,461</u>

Friends of the F.E. McWilliam Gallery & Studio
 Notes to the Accounts
 At 31 March 2023

Friends of the F.E. McWilliam Gallery & Studio
 Statement of Assets and Liabilities
 At 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<u>Bank and Cash</u>					
Current Account	2	4,915	2,977	7,892	9,432
Petty cash		18	-	18	29
<u>Total Bank and Cash</u>		<u>4,933</u>	<u>2,977</u>	<u>7,910</u>	<u>9,461</u>
<u>Other monetary assets</u>					
Ticket sales		=	=	=	766
<u>Liabilities</u>					
Wine & cheese expenses		=	=	=	(260)

Approved on behalf of the Committee and signed by:

Mrs Millie Moore

Chairperson *M. C. Moore*

Date *24.05.2023*

Mr Dermott Hutchinson *[Signature]*

Treasurer

Date *24/5/23*

Friends of the F.E. McWilliam Gallery & Studio
Receipts and Payments Account
Year to 31 March 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Accounts and the Statement of Assets and Liabilities:

(a) Receipts and Payments Accounts

All items of income and expenditure included within the Receipts and Payments Accounts have been accounted for on a cash basis.

2. Restricted Funds

	Bank Balance at 1 April 2022 £	Receipts £	Payments £	Bank Balance at 31 March 2023 £
Banbridge Art Club	4,355	-	1,378	2,977
Total Funds	4,355	-	1,378	2,977

The purpose of the restricted funds is to provide art education for young people.