

Treasurer's Report

Summary

Overall a very tough year with difficult decisions made to subsidise membership fees. Did not charge the members the full fees but were charged the full fees by Scouting Ireland. Hopefully we can soon return more normal times. But the days of the group being able to subsidise activities such as Group Camp are over.

Income

Income fell to £8885 from £47,269 due to almost no activity income down c.£26k and membership income dropping dramatically to £7232 less than half its normal amount

Expenditure

Overall expenditure fell to £14493. The vast majority (£10073) of which was membership fees.

Net position

Overall, the group made a loss of £5,508

The net cash balance fell to £16,250 with free ash of £8090 and cash set aside for a replacement minibus of £8160

Reconciliation

We prepare two sets of accounts using different accounting approaches the one we use for ourselves and the set we produce for Dublin below reconciles the two.

Accounts Reconciliation	
Loss per 29th accounts	-5608
Increase Loss	
opening accrual hall rent	-1340
opening accrual camp refunds	-2595
closing sundry debtor (membership)	-1356
Reduce Loss	
Depreciation	2360
Adjusted Loss	-8540
per national accounts	-8540
Difference	0

Accounts below first in 29th format then national which is a cash only account

29th Belfast Scout Group SI			
Income & Expenditure Account year to 31 August 2021			
Income	Year to Date	Last Year	Variance
Income from membership fees	7232	20387	-13155
Gift Aid received	0	0	0
SEELB Grants received	555	0	555
Bank interest received	22	30	-8
Other	644	863	-219
Income from activities	433	11360	-10927
	<u>8885</u>	<u>32640</u>	<u>-23755</u>
Expenditure			
Membership fees to Scouting Ireland	10073	12896	-2823
Costs of activities	-435	13176	-13610
Section costs inc floats	0	500	-500
Uniforms/badges	0	816	-816
Hall Rent & Insurance	0	3791	-3791
Equipment repairs/replacements	0	0	0
Training costs	56	1330	-1274
Minibus insurance/running costs	1866	662	1204
Bank Fees	332	512	-179
Other Misc Expenses	240	1648	-1408
Depreciation	2360	2360	0
	<u>14493</u>	<u>37691</u>	<u>-23198</u>
Surplus (-Loss) for the Year	<u><u>-5608</u></u>	<u><u>-5051</u></u>	<u><u>-557</u></u>

29th Belfast Scout Group SI
Balance Sheet as at 31 August 2021

	Current	August 20
Fixed Assets		
Equipment & Minibus	12384	14654
Current Assets		
Cash at Bank and on hand	8090	18079
Minibus Cash Reserve	8160	6800
Sundry Debtor	1356	0
	17606	24879
Current Liabilities	0	3935
Net Current Assets	17606	20944
Total Assets	29989	35598
Retained Surplus:		
Surplus retained at end of last year	35598	40649
Surplus for the year	-5608	-5051
Retained Surplus	29989	35598

29thBelfast
Statement of Income and Expenditure
01/09/2020 - 31/08/2021

	31/08/2021	31/08/2020		
	£	£		
Opening Bank Balances				
1 Ulster Bank 1	-	-		
2 Ulster Bank 2	24,879.09	26,322.09		
3 Cash in-hand	-	-		
Total Opening Balance	<u>24,879.09</u>	<u>26,322.09</u>		
Income				
Income from Membership Fees	7,231.50	20,136.95		
Fund Raising	-	-		
Donations	-	-		
Grants	555.00	-		
Other Income (events and other)	1,098.57	11,728.21		
	<u>8,885.07</u>	<u>31,865.16</u>		
Expenditure				
Membership Fees Paid to National Office	11,429.00	12,896.00		
Amounts Paid to Counties or Provinces				
Programme Costs	2,160.34	12,180.75		
Training Costs	56.41	1,330.25		
Administrative Costs	332.32	261.68		
Den Costs	1,340.40	2,450.98		
Other Expenses (events and other)	2,196.17	4,188.50		
Volunteer Expenses	-	-		
	<u>17,514.64</u>	<u>33,308.16</u>		
Surplus (Deficit)	<u>- 8,629.57</u>	<u>- 1,443.00</u>		
Closing Balances				
1 Ulster Bank	-	-		
2 Danske Bank	16,249.52	24,879.09		
3 Cash-in-hand	-	-		
	0.00			
Total Closing Balance	<u>16,249.52</u>	<u>24,879.09</u>		
	16249.52	24,879.09		
Bank Reconciliation				
	Bank statement balance	Unpresented cheques / lodgements	Prior period Unpresented cheques / lodgements	Closing reconciled balance
1 Ulster Bank 1	-	-	-	-
2 Danske Bank	16,291.56	-	42.04	-
3 Cash in-hand	-	-	-	16,249.52
Total Closing Reconciled Balance				<u>16,249.52</u>

APPENDIX 6C: BANK RECONCILIATION TEMPLATE

*should be presented to the Group Council as an appendix to the Accounts; as proof of the funds therein.

Date: 31/08/2020 Balance per Accounts £16,291.56

Cheques outstanding (paid but not in bank statement) £
42.04.....

Lodgments outstanding (lodged but not in bank statement)
0.....

Charges not reflected in account
0.....
0.....

Balance per Bank Statement _____