

Company Registration Number: NI063653
Charity Number: NIC105884

Castlederg Childcare Services Limited
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

Castleberg Childcare Services Limited
(A company limited by guarantee, not having a share capital)
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Castledearg Childcare Services Limited

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Jane Harvey Catherine Wells Doherty Annie Killoran Lynch Alicia O'Donnell Reena McHugh
Chairperson	Marie Reid
Company Secretary	Catherine Wells Doherty
Charity Number in Northern Ireland	NIC105884
Company Registration Number	NI063653
Registered Office	48 Lurganbuoy Road Castledearg Co Tyrone BT81 7HT
Principal Address	Around the Corner Family Centre 48 Lurganbuoy Road Castledearg Co Tyrone BT8 7HT
Independent Examiner	Michael Drumm FCCA 30a Gortin Road Omagh Co Tyrone BT79 7HX
Principal Bankers	Bank of Ireland 23-25 Campsie Road Omagh Co Tyrone BT79 0AE

Castledearg Childcare Services Limited

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Castledearg Childcare Services Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Castledearg Childcare Services objects as per its governing document are to enhance the development and education of children aged eleven weeks to eleven years by encouraging parents/guardians to understand and provide for the needs of their children by:-

1. Offering appropriate play facilities, with the right of parents/carers take responsibility for and to become involved in the activities of the company, ensuring opportunities for all children, regardless of religion, culture, race or means.
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs of children and their families in the local area.

Main Activities

Throughout the review period, Castledearg Childcare Services undertook a number of activities to promote the purpose of the organisation. These activities included:-

DayCare
Out of Schools Activities
Supported Training for Parents
Supporting local community events

Structure, Governance and Management

Structure

The centre employed 12 members of staff (2022-2023) in both part time and full-time capacity, with an additional 2 relief staff and 3 volunteers. Staff development continues to be central to the centre activities training completed includes:

2 employees working towards Level 5 Qualification
2 employees working towards Level 2 Qualification
2 employees completed Eager and Able to Learn Framework
2 employees completed Respecting Differences Programme

Governance

Castledearg Childcare Services which trades as Around the Corner Family Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2007. It is registered as a charity with the Charity Commission Northern Ireland.

Review of Activities, Achievements and Performance

Throughout the review period Castledearg Childcare Services undertook a number of activities to promote the purpose of the organisation. These activities included:

DayCare
Out of School Activities
Supported Training for parents

Castledearg Childcare Services Limited
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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023
Supporting local community events

During the review period the centre resumed its pre COVID registration occupancy as guided by the Western Health & Social Care Trust (Registering Authority), as detailed below:

0-2 years – 16 places
2-3 years – 24 places
3-4 years – 20 places
4+ years – 20 places

As at 31st March 2023 a total of 64 families were registered with the centre, representing 72 children.

During the year Castledearg Childcare Services worked in partnership with Churchtown Community Association to deliver 2 community events namely, the "Halloween Hoolie" and "Spring Event". These events were well received within the community attracting approximately 400 attendees at each event.

Staff training and the delivery of a quality childcare service is the central ethos, and staff have continued their professional development in the review period by completing training in the following areas.

Makaton
Autism Awareness
Dyslexia Awareness
Managing Challenging Behaviour
Outdoor Play
Mandatory Training – Safeguarding, Paediatric First Aid & Food Safety

Furthermore, staff will complete "Reggio Inspired" training in January 2024 and parenting support training scheduled for the first quarter of 2024.

Financial Results

At the end of the financial year the company has assets of £79,587 (2022 - £60,627) and liabilities of £18,716 (2022 - £19,866). The net assets of the company have increased by £20,110.

Future Development

The trustees of Castledearg Childcare Services have planned a number of initiatives for the incoming period April 2023 – March 2024, such as:

Childrens Creative Mindfulness Sessions
Reggio Training

The centre continues to deliver Diversity/Respecting Differences Workshops & the "Eager & Able to Learn" Programme (funded by: The Pathway Fund – Dept of Education). These programmes aim to improve the potential outcomes for local children and their parents. This training will focus on low income families providing free training and resources and aims to achieve the following targets:

- Improve opportunities for socially disadvantaged children
- Provide improved Early Years support for 20 children with additional needs
- Increase access to services in a rural area with low provision
- Promote a culture of Respect for Differences

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Jane Harvey
Catherine Wells Doherty
Annie Killoran Lynch
Alicia O'Donnell
Reena McHugh

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Catherine Wells Doherty

Castledeerg Childcare Services Limited

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Castledeerg Childcare Services Limited subscribes to and is compliant with the following:


- The Companies Act 2006
- The Charities SORP (FRS 102)

Public benefit statement

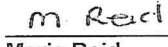
The direct benefits from the provision of the daycare facility, training and community activities include: Children: Attainment of Skills - through stimulating play, improving personal, social & emotional development and well being Parents: Attainment of parenting skills, ability to access to labour market, active citizenship.

Community - Provision of community services & activities Provision of volunteering & training opportunities Provision of community events The benefits identified are evidenced through a variety of mechanisms including: Parent Feedback & Evaluation Community Audits Inspection Reports No intended harm flowing from the purposes of Castledeerg Childcare Services There are multiple beneficiaries from the activities offered, however the primary beneficiaries are: Children aged 11 wks - 11 years Low Income Families Parents of children aged 11 wks - 11 years Volunteers Community Organisations Benefits to committee members is the opportunity to access to training (eg child protection, first aid) and good governance. This is incidental and necessary to ensure the benefits are provided to our beneficiaries

Approved by the Board of Directors on 14 December 2023 and signed on its behalf by:



Jane Harvey
Director



Marie Reid
Chairperson

Castledegr Childcare Services Limited
(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

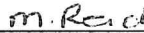
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 14 December 2023 and signed on its behalf by:



Jane Harvey
Director



Marie Reid
Chairperson

Castleberg Childcare Services Limited
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**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF
DIRECTORS OF CASTLEBERG CHILDCARE SERVICES LIMITED**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

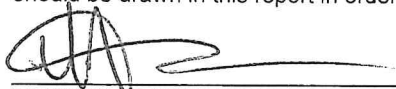
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MICHAEL DRUMM FCCA
30a Gortin Road
Omagh
Co Tyrone
BT79 7HX

Date: 14 December 2023

Castledegr Childcare Services Limited
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Charitable activities							
■ Grants from governments and other co-funders	3.1	7,677	48,224	55,901	-	44,091	44,091
Activities for generating funds	3.2	185,694	-	185,694	144,362	-	144,362
Total incoming resources		193,371	48,224	241,595	144,362	44,091	188,453
Resources Expended							
Raising funds	4.1	166,690	46,313	213,003	158,422	6,549	164,971
Charitable activities	4.2	-	8,482	8,482	-	29,155	29,155
Total Resources Expended		166,690	54,795	221,485	158,422	35,704	194,126
Net incoming/outgoing resources before transfers		26,681	(6,571)	20,110	(14,060)	8,387	(5,673)
Gross transfers between funds		4,415	(4,415)	-	-	-	-
Net movement in funds for the financial year		31,096	(10,986)	20,110	(14,060)	8,387	(5,673)
Reconciliation of funds:							
Total funds beginning of the year	14	34,695	6,066	40,761	48,755	(2,321)	46,434
Total funds at the end of the year		65,791	(4,920)	60,871	34,695	6,066	40,761

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Castleberg Childcare Services Limited
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2023

	Statement of Financial Activities	2023	2022
		£	£
Gross income	Unrestricted funds	193,371	
	Restricted funds	48,224	
		<u>241,595</u>	188,453
Total income		<u>241,595</u>	188,453
Total expenditure		<u>(221,485)</u>	(194,126)
Net income/(expenditure)		<u>20,110</u>	<u>(5,673)</u>

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Castledearg Childcare Services Limited
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Company Number: NI063653
BALANCE SHEET
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	9	15,870	12,652
Current Assets			
Debtors	10	28,415	16,031
Cash at bank and in hand		35,302	31,944
		63,717	47,975
Creditors: Amounts falling due within one year	11	(9,192)	(8,605)
Net Current Assets		54,525	39,370
Total Assets less Current Liabilities		70,395	52,022
Grants receivable	12	(9,524)	(11,261)
Total Net Assets		60,871	40,761
Funds			
Restricted trust funds		(4,920)	6,066
General fund (unrestricted)		65,791	34,695
Total funds	14	60,871	40,761

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

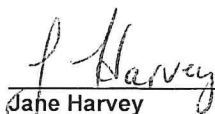
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

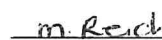
The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 14 December 2023 and signed on its behalf by


Jane Harvey
Director


Marie Reid
Chairperson

Castledearg Childcare Services Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Castledearg Childcare Services Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 48 Lurganbuoy Road, Castledearg, Co Tyrone, BT81 7HT which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Castledegr Childcare Services Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME						
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Grants from governments and other co-funders:					
	Grants	7,677	20,724	28,401	8,914	
	The Pathway Fund	-	27,500	27,500	35,177	
		<u>7,677</u>	<u>48,224</u>	<u>55,901</u>	<u>44,091</u>	
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Childcare Fees	185,694	-	185,694	144,362	
		<u>185,694</u>	<u>-</u>	<u>185,694</u>	<u>144,362</u>	
4. EXPENDITURE						
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Childcare fees	162,622	4,062	46,319	213,003	164,971
		<u>162,622</u>	<u>4,062</u>	<u>46,319</u>	<u>213,003</u>	<u>164,971</u>
4.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	The Pathway Fund	-	-	-	-	28,918
	Grants	8,482	-	-	8,482	237
		<u>8,482</u>	<u>-</u>	<u>-</u>	<u>8,482</u>	<u>29,155</u>
4.3	SUPPORT COSTS			Cost of Raising Funds	2023	2022
				£	£	£
	Activity costs			35,768	35,768	10,789
	Premises costs			9,548	9,548	9,751
	Legal and professional			6,158	6,158	6,708
	General office expenses			(5,155)	(5,155)	6,112
				<u>46,319</u>	<u>46,319</u>	<u>33,360</u>

Castledegr Childcare Services Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2023 £	2022 £
Activity costs	invoice	35,768	10,789
Premises costs	invoice	9,548	9,751
Legal and professional	invoice	6,158	6,708
General office expenses	invoice	(5,155)	6,112
		<u>46,319</u>	<u>33,360</u>

6. NET INCOMING RESOURCES

	2023 £	2022 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	4,082	2,890
Grants receivable received	(54,164)	(41,963)
Amortisation of grants receivable	(1,737)	(2,128)
	<u>4,082</u>	<u>(41,191)</u>

7. INVESTMENT AND OTHER INCOME

	2023 £	2022 £
Capital grants amortised - SEUPB	244	262
Capital grants amortised - TSB Lloyds	17	21
Capital grants amortised - Awards for all	1,249	1,562
Capital Grants amortised - SDC	11	14
Capital grants amortised - Bright Start	83	103
Capital grants amortised - Dard	84	105
Capital grants amortised The Pathway Fund	49	61
Revenue grants - The Pathway Fund	27,500	27,500
Revenue grants - Early Years Sustainability Fund	7,677	7,677
Revenue grant - DCSDC CSF	3,691	1,806
DCSDC Good Relations Grant	2,978	4,980
Revenue grants - DFC	12,318	-
	<u>55,901</u>	<u>44,091</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	<u>16</u>	<u>16</u>
The staff costs comprise:		
	2023 £	2022 £
Wages and salaries	166,696	134,351
Pension costs	3,161	4,244
	<u>169,857</u>	<u>138,595</u>

Castlederg Childcare Services Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	4,565	37,026	-	41,591
Additions	-	1,850	5,450	7,300
At 31 March 2023	4,565	38,876	5,450	48,891
Depreciation				
At 1 April 2022	2,743	26,196	-	28,939
Charge for the financial year	183	2,536	1,363	4,082
At 31 March 2023	2,926	28,732	1,363	33,021
Net book value				
At 31 March 2023	<u>1,639</u>	<u>10,144</u>	<u>4,087</u>	<u>15,870</u>
At 31 March 2022	<u>1,822</u>	<u>10,830</u>	-	<u>12,652</u>

10. DEBTORS

	2023 £	2022 £
Trade debtors	6,420	8,207
Other debtors	19,188	5,297
Prepayments and accrued income	2,807	2,527
	<u>28,415</u>	<u>16,031</u>

11. CREDITORS

Amounts falling due within one year	2023 £	2022 £
Bank overdrafts	838	554
Trade creditors	558	875
Taxation and social security costs	1,687	96
Other creditors	4,189	5,298
Accruals and deferred income	1,920	1,782
	<u>9,192</u>	<u>8,605</u>

Security - Personal letter of guarantee for £6,000 from two directors

12. GRANTS RECEIVABLE

	2023 £	2022 £
Capital grants received and receivable		
At 1 April 2022	73,746	73,746
Amortisation		
At 1 April 2022	(62,485)	(60,357)
Amortised in financial year	(1,737)	(2,128)
At 31 March 2023	<u>(64,222)</u>	<u>(62,485)</u>
Net book value		
At 31 March 2023	<u>9,524</u>	<u>11,261</u>
At 1 April 2022	<u>11,261</u>	<u>13,389</u>

Castledegr Childcare Services Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

13. RESERVES

	2023 £	2022 £
At the beginning of the year	40,761	46,434
Surplus/(Deficit) for the financial year	20,110	(5,673)
At the end of the year	<u>60,871</u>	<u>40,761</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	48,755	(2,321)	46,434
Movement during the financial year	(14,060)	8,387	(5,673)
At 31 March 2022	34,695	6,066	40,761
Movement during the financial year	31,096	(10,986)	20,110
At 31 March 2023	<u>65,791</u>	<u>(4,920)</u>	<u>60,871</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Bright Start	916	-	-	(916)	-
Department for the Economy	-	12,318	12,318	-	-
Capital grants	(8,610)	1,737	-	-	(6,873)
The Pathway Fund	6,258	27,500	33,758	-	-
Community Support Fund	4,003	6,669	8,719	-	1,953
Co-operation Ireland	2,999	-	-	(2,999)	-
NWVC - Volunteering Programme	500	-	-	(500)	-
	<u>6,066</u>	<u>48,224</u>	<u>54,795</u>	<u>(4,415)</u>	<u>(4,920)</u>
Unrestricted funds					
Childcare fees	34,695	193,371	166,690	4,415	65,791
Total funds	<u>40,761</u>	<u>241,595</u>	<u>221,485</u>	<u>-</u>	<u>60,871</u>

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. RELATED PARTY TRANSACTIONS

Castledeurg Childcare Services Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Castledeurg Childcare Services Limited paid Churchtown Community Association £3,900 (2022: £3,900) re management fees. Castledeurg Childcare Services Limited received £2,330 (2022: £512) from Churchtown Community Association during the year re workshops.

Castledeurg Childcare Services Limited made payments to Churchtown Property Management Limited of £4,128 regarding rent (2022: £3,600). No rent is owed at the year end to Churchtown Property Management Limited.

Castledeurg Childcare Services Limited, Churchtown Community Association and Churchtown Property Management Limited comprise similar management.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

CASTLEDERG CHILDCARE SERVICES LIMITED
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

Castlederg Childcare Services Limited

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2023

	2023 £	2022 £
Income		
Childcare fees	185,694	144,362
	<u>185,694</u>	<u>144,362</u>
Expenses		
Wages and salaries	166,696	134,351
Staff defined contribution pension costs	3,161	4,244
Staff training	1,837	9,278
Purchase of materials, food	13,500	13,136
Management fee	3,900	3,900
CSF expenditure	3,696	1,806
DCSDC Good Relations expenditure	4,000	4,980
Parent Engagement Programme	1,023	-
Rent payable	4,128	3,600
Insurance	3,348	3,048
Light and heat	4,710	-
Repairs and maintenance	710	6,151
Printing, postage and stationery	861	912
Motor expenses	894	260
Legal and professional	-	159
Accountancy	2,258	2,561
Bank charges	226	274
General expenses	2,455	2,475
Subscriptions	-	101
Depreciation	4,082	2,890
	<u>221,485</u>	<u>194,126</u>
Miscellaneous income		
Capital grants amortised - SEUPB	244	262
Capital grants amortised - TSB Lloyds	17	21
Capital grants amortised - Awards for all	1,249	1,562
Capital Grants amortised - SDC	11	14
Capital grants amortised - Bright Start	83	103
Capital grants amortised - Dard	84	105
Capital grants amortised The Pathway Fund	49	61
Revenue grants - The Pathway Fund	27,500	27,500
Revenue grants - Early Years Sustainability Fund	7,677	7,677
Revenue grant - DCSDC CSF	3,691	1,806
DCSDC Good Relations Grant	2,978	4,980
Revenue grants - DFC	12,318	-
	<u>55,901</u>	<u>44,091</u>
Net surplus/(deficit)	<u>20,110</u>	<u>(5,673)</u>